



## **Investment Portfolio Summary**

**For the Quarter Ended**

**As of June 30, 2025**

**Quarterly Investment Report  
Investment Officer's Certification  
For the Quarter Ended  
As of June 30, 2025**

This report is prepared for the City of Los Fresnos in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.03(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the reporting period." This report, which covers the quarter ended June 30, 2025 is signed by the City of Los Fresnos Investment Officer and the Investment Committee members and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the City of Los Fresnos' approved Investment Policy and Strategy throughout the quarter. All investment transactions made in the City's portfolio during this quarter were made on behalf of the City and were in full compliance with PFIA and the City's approved Investment Policy.

Pablo A. Garza  
Investment Officer/Finance Director

Mark W. Milum  
City Manager/ Investment Committee

Alejandro Flores  
Mayor/ Investment Committee

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**As of June 30, 2025**

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**DETAIL OF SECURITY HOLDINGS**  
June 30, 2025

Security Description	Security CUSIP	Yield/ Coupon	Settlement Date	Maturity Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Accrued Interest	Market Value	Days to Maturity	Yield to Maturity
General Fund													
<b>Lone Star Investment Pool-Emergency Reserve</b>	<b>First Public</b>	<b>4.435</b>											
FCB-General Fund (Operating)	FCB	0.250				1,485,005	1,485,005	1,484,907	100		1,484,907	100	4.435
FCB-Senior Citizens	FCB	0.250				530,092	530,092	530,092	100		530,092	100	0.250
FCB-Forfeited Property-Non Interest (PD Seizure Funds)	FCB					5,804	5,804	5,804	100		5,804	100	0.250
FCB-Forfeited Property (PD Seizure Funds)	FCB	0.250				14,302	14,302	14,302	100		14,302	100	0.250
FCB-Payroll	FCB	0.250				241,407	241,407	241,407	100		241,407	100	0.250
						2,276,611	2,276,611	2,276,611			2,276,611		
Water & Sewer Fund													
<b>Lone Star Investment Pool-Emergency Reserve</b>	<b>First Public</b>	<b>4.435</b>											
FCB-Water & Sewer (Operating)	FCB	0.250				1,251,359	1,251,359	1,251,276	100		1,251,276	100	4.435
FCB-Water & Sewer (Meter Deposits LS)	FCB	0.250				230,289	230,289	230,289	100		230,289	100	0.250
FCB-W&S Rev Bonds S84-84A I&S	FCB	0.250				252,981	252,981	252,981	100		252,981	100	0.250
FCB-W&S Rev Bonds S84-84A (Reserved Funds)	FCB	0.250				258	258	258	100		258	100	0.250
FCB-Water & Sewer (Emergency Reserve)	FCB	0.250				90,997	90,997	90,997	100		90,997	100	0.250
FCB-Utility Expansion (Purchase Water Rights/Utility Improvements)	FCB	0.250				65	65	65	100		65	100	0.250
						3,810	3,810	3,810	100		3,810	100	0.250
						1,829,758	1,829,758	1,829,758			1,829,758		
Debt Service													
FCB-Debt Service (Bond Payments)	FCB	0.250				50,342	50,342	50,342	100		50,342	100	0.250
						50,342	50,342	50,342			50,342		
Capital Projects													
<b>Lone Star Investment Pool-ARPA Funds</b>	<b>First Public</b>	<b>4.435</b>											
FCB-2016CDBG Grant Contract 7216300 (Streets)	FCB					450,138	450,138	450,108	99		450,108	99	4.435
FCB-TPW 50-000461 Nature Park	FCB								100			100	
FCB-USDA (Water Distribution System Project)	FCB								100			100	
FCB-Valley Legacy Foundation Grant (Hike & Bike Trail)	FCB	0.250							100			100	
FCB-CO SR 2014 (Lopez LS, Land, Sewer Ext, Evergreen St)	FCB								100			100	0.250
FCB-TWDB-DWSRF NO. 62627 (Engineering)	FCB								100			100	
FCB-TWDB-CWSRF CO 2009 (Collection System/MMWTP)	FCB								100			100	
FCB-Tax Increment Reinvestment Zones (TRIZ)	FCB	0.250				1,362	1,362	1,362	100		1,362	100	0.250
FCB-TWDB-CWSRF NO. 736877 (Engineering)	FCB								100			100	
FCB-CO SR 2017 (Streets & City Hall)	FCB					118,120	118,120	118,120	100		118,120	100	
Child Safety Fee Credit	FCB	0.250				15,713	15,713	15,713	100		15,713	100	0.250
TWDB- DWSRF 2020	FCB	0.250				1,261	1,261	1,261	100		1,261	100	0.250
TWDB- CWSRF 2020	FCB	0.250				24,564	24,564	24,564	100		24,564	100	0.250
Park Dedication Fee	FCB	0.250				36,510	36,510	36,510	100		36,510	100	0.250
FCB-Coronavirus Relief Fund	FCB	0.250				114	114	114	100		114	100	0.250
TWDB- DRAINAGE PROJECT 2022	FCB	0.250				1,888	1,888	1,888	100		1,888	100	0.250
FCB-Opiod Abatement Fund	FCB	0.250				7,774	7,774	7,774	100		7,774	100	0.250
						657,445	657,445	657,415			657,415		
Community Development Corp													
FCB-CDC (Operating)	FCB	0.250				681,606	681,606	681,606	100		681,606	100	0.250
						681,606	681,606	681,606			681,606		
<b>TOTAL PORTFOLIO</b>						<b>\$ 5,495,761</b>	<b>\$ 5,495,762</b>	<b>\$ 5,495,550</b>		<b>\$ -</b>	<b>\$ 5,495,550</b>		<b>0.773</b>

**PORTFOLIO SUMMARY**  
**JUNE 30, 2025**



**YIELD SUMMARY**  
As of June 30, 2025

Security Description	Security CUSIP	Settlement Date	Maturity Date	Par Value	Market Value	Percent of Assets	Days to Maturity	Weighted Average Maturity	Yield to Maturity
<b>Bank Deposit</b>									
First Community Bank	FCB				2,309,259	42%			0.25
<b>Money Markets &amp; Pools</b>									
Lone Star Investments	First Public				3,186,291	58%			4.44
<b>Certificate of Deposit</b>									
First Community Bank	FCB			-	-	0%	-	-	-
<b>TOTAL PORTFOLIO</b>				\$ -	\$ 5,495,550	100%			4.69

**MARKET VALUE ASSET RECONCILIATION  
FROM 04-01-2025 TO 06-30-2025**

Security	Market Value 04-01-2025	Additions Purchases	Withdrawals Sales	Realized Gains	Unrealized Gains	Interest Gains	Market Value 06-30-2025
<b>Bank Deposit</b>							
First Community Bank	2,309,259	-	-	-	-	-	2,309,259
<b>Money Markets &amp; Pools</b>							
Lone Star Investments	3,442,426	-	(292,637)	-	-	36,714	3,186,503
<b>Certificate of Deposit</b>							
First Community Bank	-	-	-	-	-	-	-
<b>TOTAL PORTFOLIO</b>	<u>\$ 5,751,685</u>	<u>\$ -</u>	<u>\$ (292,637)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,714</u>	<u>\$ 5,495,762</u>

PURCHASE AND SALE MATURITY  
FROM 04-01-2025 TO 06-30-2025

Trade Date	Settlement Date	Quantity	Security	Unit Price	Amount
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PURCHASES

SALES/MATURITIES