



ACTION ITEM REPORT

Item Title:

Presentation of a plan of finance and consideration and approval of a resolution by the City Council of the City of Los Fresnos, Texas authorizing and approving publication of notice of intention to issue Certificates of Obligation; complying with the requirements contained in securities and exchange commission rule 15c2-12; and providing an effective date.

Recommendation:

Estrada Hinojosa representatives will present information on the details of the loan and the process. This is dealing with the grant/loan package we were awarded by TWDB to upgrade sewer lines and manholes.