

RESOLUTION NO. 2024-__

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
ALLOCATING ADDITIONAL FUNDING IN THE AMOUNT OF \$75,000 INTO
FISCAL YEAR 2024/25 DEVELOPMENT SERVICES DEPARTMENT
OPERATING BUDGET FOR PROFESSIONAL SERVICES FOR ECONOMIC
AND FINANCIAL ANALYSIS**

WHEREAS, the City of Los Altos currently contracts with BAE Economics for Economic and Financial Analysis professional services; and

WHEREAS, the City is currently evaluating the economic and financial components of parking plaza 7 & 8 for a transaction of land consistent with the Surplus Land Act; and

WHEREAS, funding for an analysis of financing options was not included in the FY 2024/25 Operating Budget.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby allocates additional funding in the amount of \$75,000 into Fiscal Year 2024/25 Development Services Department Operating Budget for Professional Services for Economic and Financial Analysis.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the ____ day of ____, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Pete Dailey, MAYOR

Attest:

Melissa Thurman, MMC, CITY CLERK