

**RESOLUTION NO. 2025-\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
APPROVING FISCAL YEAR 2024/25 MID-YEAR FINANCIAL UPDATE AND  
BUDGET ADJUSTMENTS**

**WHEREAS**, on June 11, 2024, the City Council adopted the Fiscal Year 2024/25 Operating Budget; and

**WHEREAS**, on February 10, 2025, the Financial Commission reviewed the Fiscal Year 2024/25 Mid-Year Financial Update; and

**WHEREAS**, the City Council has reviewed the Fiscal Year 2024/25 Mid-Year Financial Update.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos does hereby approve the following Fiscal Year 2024/25 Mid-Year budget adjustments:

1. Workers Compensation Insurance Fund (\$1,000,000 from General Fund)
2. Equipment Replacement Fund (\$98,000 from General Fund)
3. Development Services Department (\$500,000 Increase from General Fund Revenue & Expenditure)
4. LEAP Grant Reimbursement (\$150,000 Increase in General Fund Revenue)
5. Legal Reimbursement (\$493,000 Increase in General Fund Revenue)
6. Legislative Department (\$50,000 from General Fund)
7. Council Chambers AV Maintenance (\$50,000 from PEG Fund)
8. Los Altos Youth Center Improvements (\$810,000 from CIP Fund)
9. Downtown Lighting Improvements (\$100,000 from Downtown Parking Fund)

**NOW THEREFORE, BE IT FURTHER RESOLVED**, that the City Council of the City of Los Altos does hereby approve the following assignments of Unassigned General Fund Balance dollars:

1. PERS Reserve - \$6,000,000
2. Facility Maintenance Fund - \$10,000,000
3. Fleet Vehicle Fund - \$1,000,000
4. Liability Fund - \$500,000
5. Technology Fund - \$500,000

**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 25th day of March 2025, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Pete Dailey  
Mayor

ATTEST:

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Melissa Thurman, MMC  
City Clerk