



AGENDA REPORT SUMMARY

Meeting Date: June 13, 2023

Subject: Memorandum of Understanding between the City of Los Altos and the Los Altos Stage Company Extension

Prepared by: Anthony Carnesecca, Assistant to the City Manager

Reviewed by: Jon Maginot, Assistant City Manager

Approved by: Gabriel Engeland, City Manager

Attachment(s):

1. Memorandum of Understanding between the City of Los Altos and the Los Altos Stage Company
2. City Council Agenda Report November 30, 2021
3. Previous Memorandum of Understanding between the City of Los Altos and the Los Altos Stage Company

Initiated by:

City Council

Previous Council Consideration:

November 9, 2021, November 30, 2021 & May 9, 2023

Fiscal Impact:

None

Environmental Review:

Not applicable

Policy Question(s) for Council Consideration:

- Does City Council want to extend the Downtown Theater MOU one additional year through November 9, 2025?

Summary:

- The Los Altos Stage Company presented to the City Council on November 9, 2021 requesting a Memorandum of Understanding (MOU) with the City of Los Altos in order to pursue building a downtown theater.
- The City of Los Altos approved the MOU on November 30, 2021 for a three year agreement through November 30, 2024.

City Manager

GE

Reviewed By:

City Attorney

JH

Finance Director

JD



Subject: Memorandum of Understanding between the City of Los Altos and the Los Altos Stage Company Extension

- The City Council directed staff to bring a one year extension of this MOU for consideration during the May 9, 2023 study session with the Downtown Theater Working Group.

Purpose:

Extend the MOU with Los Altos Stage Company for an additional year through November 9, 2025.

Background:

The Los Altos Stage Company has operated in the Bus Barn Theater at the Los Altos Civic Center site for 29 years.

Since August 2018, a community theater has been part of the Los Altos Downtown Vision Plan.

The Los Altos Stage Company presented to the City Council on November 9, 2021 requesting a MOU with the City of Los Altos in order to pursue building a downtown theater. At that meeting, the City Council directed staff to prepare a MOU under which the City would reserve a specified City-owned parking plaza through November 9, 2024 as a potential site for a community theater, in order to give the Los Altos Stage Company an opportunity to raise funds towards building a community theater

The City of Los Altos approved the MOU on November 30, 2021 for a three year agreement through November 30, 2024.

Discussion/Analysis:

During the May 9, 2023 study session with the Downtown Theater Working Group, City Council directed staff to bring a one year extension of this MOU in order to support their next step in completing a capital campaign analysis to determine whether there are enough private funds for a stand-alone theater.