



**TO:** Financial Commission  
**FROM:** Gabriel Engeland, City Manager  
**SUBJECT:** Discussion on the Creation of a Financial Scorecard

**RECOMMENDATION:**

Staff recommends the Commission discuss the agenda item as requested by Commissioner Ottoes

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**BACKGROUND**

Commissioner Ottoes requested a discussion by the Financial Commission of the creation of a Financial Scorecard. The request was as follows:

*“I would like to propose adding an item to the agenda for the upcoming Los Altos Finance Commission meeting. I would like to discuss the implementation of a Financial Commission scorecard for the City of Los Altos. This tool would enable the Finance Commission to effectively determine and monitor our city's financial health.*

*Many cities have successfully used financial scorecards or similar measurement systems to track and improve their financial performance. For instance, the City of San Diego utilizes a Comprehensive Financial Report that includes key performance indicators such as budget variance, revenue trends, and expenditure control. Similarly, the City of Palo Alto employs a fiscal health dashboard that tracks metrics like reserve levels, debt ratios, and long-term financial obligations.”*

Attachments:

A. None