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**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON, Tuesday, May 30, 2023, AT 6:00 P.M.
VIDEO/ TELECONFERENCE**

ROLL CALL

PRESENT: Chair Kalkat, Commissioners Claras, Frey, Kalbach, Richmond, Whipple
Vice Chair McClatchie video/ teleconference from 43 Danny's Way Wallingford,
Connecticut, 06492

ABSENT: None

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Approval of Minutes of the Meeting, May 15, 2023

Action: The Commission approved the minutes of the meeting of May 15, 2023, by the following vote: AYES: Chair Kalkat, Vice-Chair McClatchie, Commissioners, Claras, Frey, Kalbach, Richmond, Whipple. NOES: None; ABSTAIN: None; ABSENT: None

2. FY 23/24 Budget Review

The Finance Director, June Du did a presentation of the FY 23/24 budget. Ms. Du's presentation addressed among other things, citywide revenues and expenditures, general fund balances, non profit and civic organization contributions, and five year capital improvement and major maintenance program.

At the conclusion of the presentation a discussion between the Commission, Finance Director and City Manager, Gabriel Engeland, ensued.

Action: The Commission resolved to recommend the FY 23/24 Budget for action to the City Council at its meeting, with such resolution being proposed on a motion by Commissioner Kalbach, seconded by Commissioner Richmond

3. Financial Policy Discussion

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Action: The Commission agreed to divide the footnotes amongst each other to review and will send to the Finance Director for comments.

COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA ITEMS

The Finance Director also provided information on the Tyler Technologies implementation and confirmed that she would provide regular updates to the Commission during the implementation process.

ADJOURNMENT

Adjourned the meeting at 7:55 p.m.

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.