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Disclaimers

Relationship Management Team

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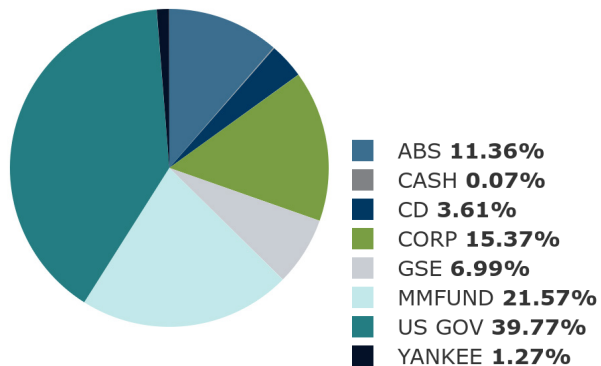
Portfolio Characteristics

	12/31/24	03/31/25
Duration	0.888	0.686
Years to Effective Maturity	1.031	0.790
Years to Final Maturity	1.166	0.905
Coupon Rate	3.872	3.930
Book Yield	3.929	4.081
Market Yield	4.356	4.196
Benchmark Yield	--	--

Portfolio Summary

Summary	12/31/24	03/31/25
Historical Cost	\$52,535,887.53	\$52,941,904.99
Book Value	52,565,724.89	53,085,540.35
Accrued Interest	390,307.51	384,755.81
Net Pending Transactions	27,237.64	36,658.54
Book Value Plus Accrued	\$52,983,270.04	\$53,506,954.70
Net Unrealized Gain/Loss	(28,549.27)	82,888.05
Market Value Plus Accrued	\$52,954,720.78	\$53,589,842.75

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$512,585.54
Net Amortization/ Accretion Income	10,486.77
Net Realized Gain/Loss	612.35
Net Income	\$523,684.66

Detail may not add to total due to rounding.

Portfolio Overview

01/01/2025 to 03/31/2025

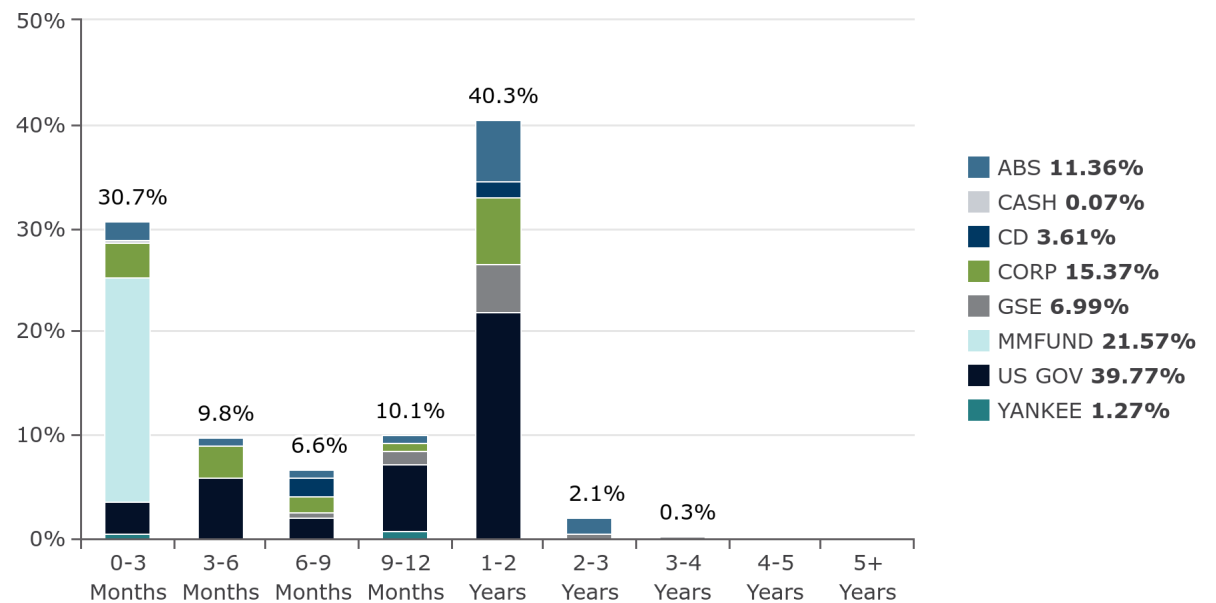
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
ABS	\$1,022,290.84	\$416,847.48	\$295,311.42	\$407,657.30	\$3,059,403.25	\$888,470.07	--	--	--	\$6,089,980.36
CASH	36,658.54									36,658.54
CD			1,031,334.72		902,660.77					1,933,995.49
CORP	1,825,648.12	1,627,210.63	820,436.17	503,267.96	3,457,600.14					8,234,163.02
FED INST (GSE)			236,129.48	585,653.07	2,487,860.71	255,639.80	179,415.31			3,744,698.36
MMFUND	11,558,745.23									11,558,745.23
US GOV	1,734,182.83	3,218,853.03	1,146,400.40	3,500,058.07	11,713,720.73					21,313,215.06
YANKEE	257,198.78			421,187.92						678,386.70
TOTAL	\$16,434,724.32	\$5,262,911.14	\$3,529,612.18	\$5,417,824.33	\$21,621,245.61	\$1,144,109.87	\$179,415.31	--	--	\$53,589,842.75

Top Ten Holdings

Issuer	Value
Government of The United States	39.77%
Federated Hermes, Inc.	21.57%
Federal Home Loan Mortgage Corporation	6.28%
Bank of America Corporation	1.28%
National Australia Bank Limited	1.27%
Wells Fargo & Company	1.09%
The Toronto-Dominion Bank	0.96%
Nordea Bank Abp	0.96%
The Bank of New York Mellon Corporation	0.96%
ANZ Group Holdings Limited	0.95%

Maturity Distribution by Type



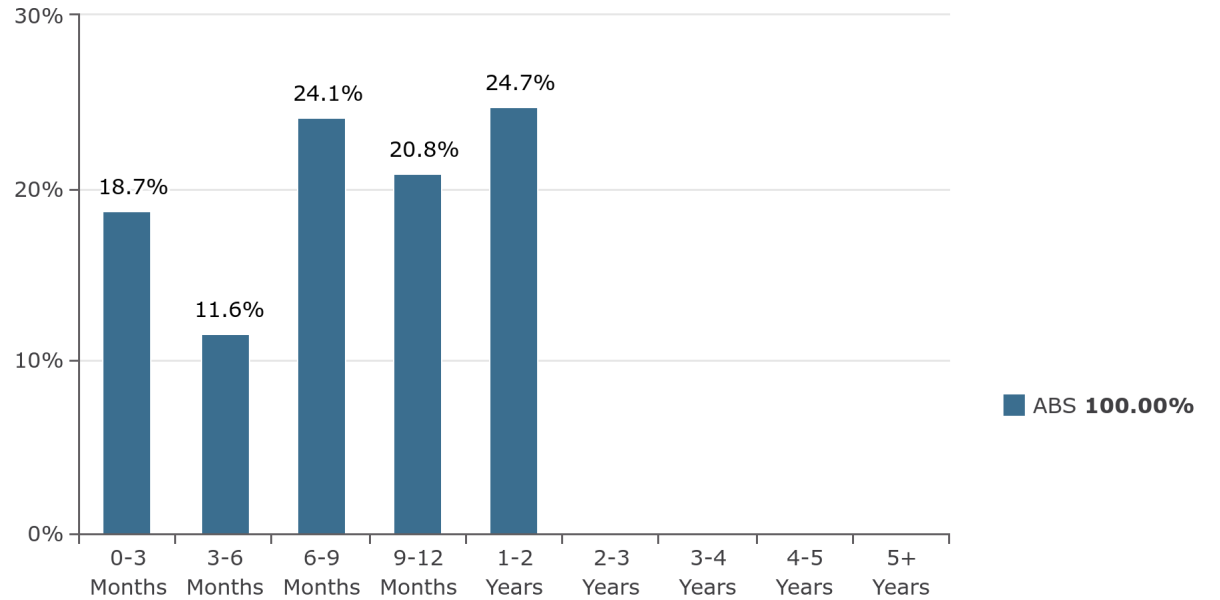
WAL Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
ABS	\$1,139,628.90	\$705,412.45	\$1,468,923.63	\$1,268,978.70	\$1,507,036.68	--	--	--	--	\$6,089,980.36
TOTAL	\$1,139,628.90	\$705,412.45	\$1,468,923.63	\$1,268,978.70	\$1,507,036.68	--	--	--	--	\$6,089,980.36

Top Ten Holdings

Issuer	Value
Government of The United States	39.77%
Federated Hermes, Inc.	21.57%
Federal Home Loan Mortgage Corporation	6.28%
Bank of America Corporation	1.28%
National Australia Bank Limited	1.27%
Wells Fargo & Company	1.09%
The Toronto-Dominion Bank	0.96%
Nordea Bank Abp	0.96%
The Bank of New York Mellon Corporation	0.96%
ANZ Group Holdings Limited	0.95%

WAL Distribution by Type



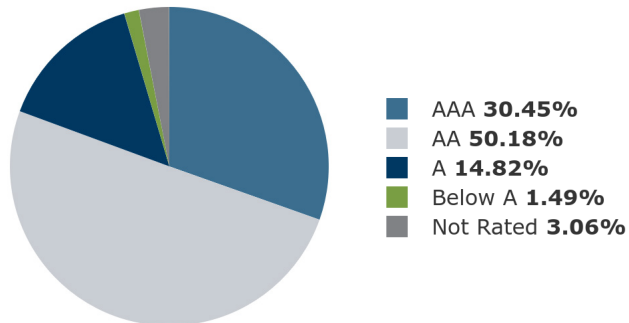
S&P Rating Distribution

S&P Rating Distribution	Mar 31, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$16,317,243.83	30.45%
AA	\$26,891,883.21	50.18%
A	\$7,941,411.00	14.82%
Below A	\$800,027.78	1.49%
Not Rated	\$1,639,276.94	3.06%
Total Long Term Ratings	\$53,589,842.75	100.00%
Portfolio Total	\$53,589,842.75	100.00%

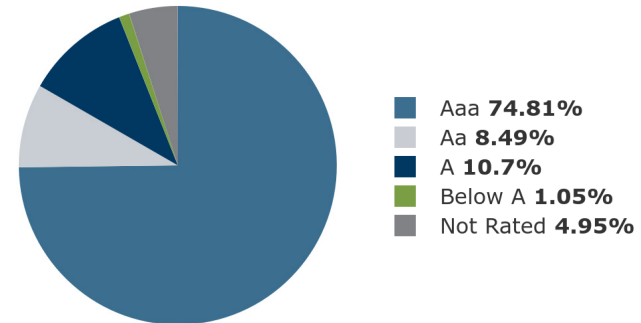
Moody's Rating Distribution

Moody's Rating Distribution	Mar 31, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$40,089,857.30	74.81%
Aa	\$4,548,652.75	8.49%
A	\$5,733,398.05	10.70%
Below A	\$564,494.40	1.05%
Not Rated	\$2,653,440.24	4.95%
Total Long Term Ratings	\$53,589,842.75	100.00%
Portfolio Total	\$53,589,842.75	100.00%

Allocation by Standard and Poor's Rating



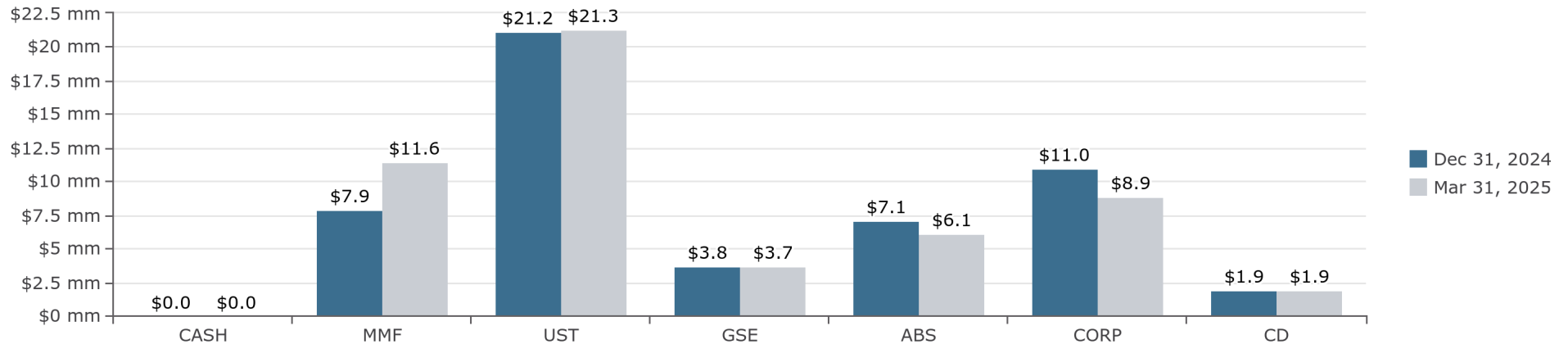
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Mar 31, 2025 Ending Balance	Mar 31, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$27,237.64	0.05%	\$36,658.54	0.07%	0.02%	0.00%
U.S. Treasury Notes	\$21,231,529.47	40.09%	\$21,313,215.06	39.77%	(0.32%)	4.13%
Federal Instrumentality (GSE)	3,796,649.94	7.17%	3,744,698.36	6.99%	(0.18%)	3.25%
Money Market Funds	\$7,879,406.40	14.88%	\$11,558,745.23	21.57%	6.69%	3.99%
Corporate Notes	10,993,606.22	20.76%	8,912,549.72	16.63%	(4.13%)	4.26%
Asset-Backed Securities	7,098,242.63	13.40%	6,089,980.36	11.36%	(2.04%)	3.94%
CD	1,928,048.48	3.64%	1,933,995.49	3.61%	(0.03%)	5.45%
Portfolio Total	\$52,954,720.78	100.00%	\$53,589,842.75	100.00%		4.08%

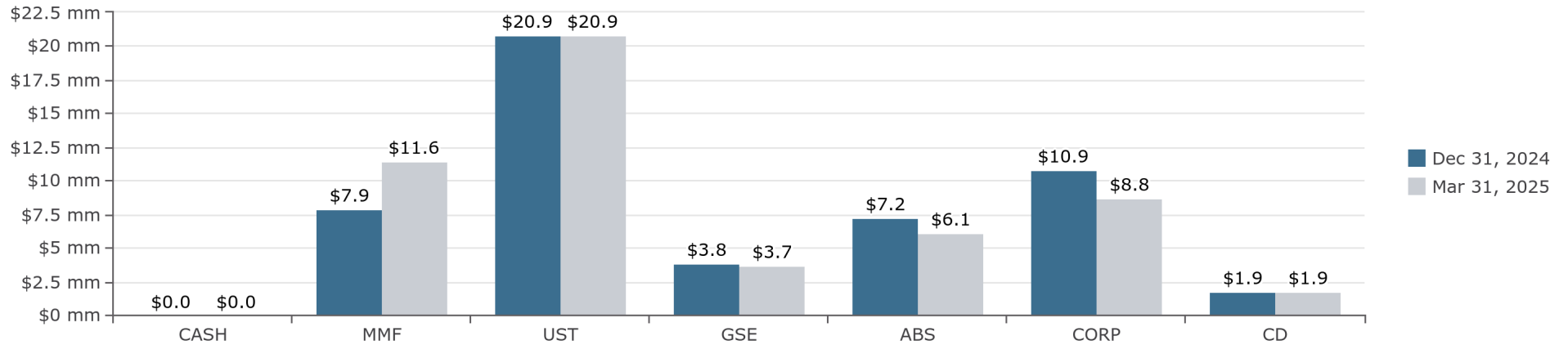
Asset Balance by Security Type



Historic Cost Basis Security Distribution

Security Distribution	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Mar 31, 2025 Ending Balance	Mar 31, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$27,237.64	0.05%	\$36,658.54	0.07%	0.02%	0.00%
U.S. Treasury Notes	\$20,878,858.81	39.72%	\$20,878,858.81	39.41%	(0.31%)	4.13%
Federal Instrumentality (GSE)	3,828,875.76	7.28%	3,748,189.74	7.07%	(0.21%)	3.25%
Money Market Funds	\$7,879,406.40	14.99%	\$11,558,745.23	21.82%	6.83%	3.99%
Corporate Notes	10,874,949.28	20.69%	8,773,167.88	16.56%	(4.13%)	4.26%
Asset-Backed Securities	7,223,797.28	13.74%	6,132,943.33	11.58%	(2.17%)	3.94%
CD	1,850,000.00	3.52%	1,850,000.00	3.49%	(0.03%)	5.45%
Portfolio Total	\$52,563,125.17	100.00%	\$52,978,563.53	100.00%		4.08%

Asset Balance by Security Type



Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable	03/31/25	--								0.00%	AAA
CCYUSD	03/31/25	--	36,658.54	\$36,658.54	\$36,658.54	\$36,658.54	\$0.00	0.07%	N	0.00%	AAA
0.00%	0.00	--		\$36,658.54	1.00	\$0.00			--	0.00%	Aaa
CASH TOTAL	03/31/25	--	36,658.54	\$36,658.54	\$36,658.54	\$36,658.54	\$0.00	0.07%	N	0.00%	AAA
	03/31/25	--		\$36,658.54	1.00	\$0.00			--	0.00%	Aaa
MMFUND								0.00%			
FEDERATED HRMS TRS SVC	03/31/25	--								3.99%	AAAm
60934N872	03/31/25	--	11,558,745.23	\$11,558,745.23	\$11,558,745.23	\$11,558,745.23	\$0.00	21.57%	N	--	Aaa
3.98%	0.00	--		\$11,558,745.23	1.00	\$0.00			--	--	
MMFUND TOTAL	03/31/25	--	11,558,745.23	\$11,558,745.23	\$11,558,745.23	\$11,558,745.23	\$0.00	21.57%	N	3.99%	AAAm
	03/31/25	--		\$11,558,745.23	1.00	\$0.00			--	--	Aaa
US GOV								0.00%			
UNITED STATES TREASURY	05/15/25	05/19/23								4.31%	AA+
912828XB1	05/15/25	05/23/23	1,725,000.00	\$1,654,248.05	\$1,720,310.16	\$1,734,182.83	(\$199.37)	3.24%	N	4.29%	Aaa
2.13%	0.12			\$1,720,509.53	99.73	\$13,872.67			--	--	
UNITED STATES TREASURY	06/30/25	06/01/22								2.88%	AA+
912828ZW3	06/30/25	06/03/22	1,000,000.00	923,281.25	990,026.04	990,654.49	(3,534.46)	1.85%	N	4.26%	Aaa
0.25%	0.25			993,560.50	99.00	628.45			--	--	
UNITED STATES TREASURY	07/15/25	--								3.24%	AA+
91282CEY3	07/15/25	--	1,625,000.00	1,614,161.14	1,618,863.94	1,629,098.74	(5,005.60)	3.04%	N	4.28%	Aaa
3.00%	0.29			1,623,869.54	99.62	10,234.81			--	--	
UNITED STATES TREASURY	09/15/25	10/06/22								4.23%	AA+
91282CFK2	09/15/25	10/11/22	600,000.00	587,976.56	598,129.69	599,099.79	88.59	1.12%	N	4.19%	Aaa
3.50%	0.45			598,041.10	99.69	970.11			--	--	
UNITED STATES TREASURY	11/15/25	12/16/22								3.99%	AA+
91282CFW6	11/15/25	12/16/22	1,125,000.00	1,140,468.75	1,127,241.21	1,146,400.40	(1,215.20)	2.14%	N	4.17%	Aaa
4.50%	0.60			1,128,456.42	100.20	19,159.19			--	--	
UNITED STATES TREASURY	01/15/26	01/30/23								3.96%	AA+
91282CGE5	01/15/26	02/01/23	2,550,000.00	2,544,123.05	2,545,756.65	2,566,501.81	(2,616.86)	4.79%	N	4.08%	Aaa
3.88%	0.77			2,548,373.51	99.83	20,745.17			--	--	
UNITED STATES TREASURY	02/15/26	03/02/23								4.64%	AA+
91282CGL9	02/15/26	03/03/23	930,000.00	913,725.00	928,931.95	933,556.26	3,978.40	1.74%	N	4.13%	Aaa
4.00%	0.85			924,953.55	99.89	4,624.31			--	--	
UNITED STATES TREASURY	04/15/26	05/01/23								3.83%	AA+
91282CGV7	04/15/26	05/03/23	1,150,000.00	1,147,349.61	1,146,406.25	1,166,310.10	(2,633.37)	2.18%	N	4.06%	Aaa
3.75%	0.99			1,149,039.62	99.69	19,903.85			--	--	

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CHB0 3.63%	05/15/26 05/15/26 1.08	06/01/23 06/05/23	1,700,000.00	1,683,332.03 1,693,430.89	1,692,496.10 99.56	1,715,818.27 23,322.17	(934.79)	3.20%	N --	3.98% 4.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CHH7 4.13%	06/15/26 06/15/26 1.16	06/29/23 06/29/23	975,000.00	965,478.52 970,979.37	976,485.35 100.15	988,307.90 11,822.54	5,505.99	1.84%	N --	4.48% 3.99% --	AA+ Aaa
UNITED STATES TREASURY 91282CHM6 4.50%	07/15/26 07/15/26 1.24	08/01/23 08/03/23	1,550,000.00	1,547,517.58 1,548,890.56	1,559,748.04 100.63	1,574,391.69 14,643.65	10,857.49	2.94%	N --	4.56% 3.99% --	AA+ Aaa
UNITED STATES TREASURY 91282CHU8 4.38%	08/15/26 08/15/26 1.32	09/06/23 09/11/23	1,100,000.00	1,089,515.63 1,094,910.14	1,105,714.84 100.52	1,111,697.23 5,982.39	10,804.71	2.07%	N --	4.73% 3.98% --	AA+ Aaa
UNITED STATES TREASURY 91282CHY0 4.63%	09/15/26 09/15/26 1.40	10/03/23 10/05/23	1,000,000.00	992,851.56 996,356.78	1,009,375.00 100.94	1,011,511.55 2,136.55	13,018.22	1.89%	N --	4.89% 3.96% --	AA+ Aaa
UNITED STATES TREASURY 91282CJC6 4.63%	10/15/26 10/15/26 1.45	11/09/23 11/13/23	450,000.00	448,734.38 449,320.48	454,464.85 100.99	464,070.62 9,605.77	5,144.37	0.87%	N --	4.73% 3.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CJK8 4.63%	11/15/26 11/15/26 1.53	12/07/23 12/11/23	1,250,000.00	1,259,814.45 1,255,610.06	1,262,988.28 101.04	1,284,867.59 21,879.32	7,378.21	2.40%	N --	4.34% 3.96% --	AA+ Aaa
UNITED STATES TREASURY 91282CJP7 4.38%	12/15/26 12/15/26 1.61	-- --	2,350,000.00	2,366,281.25 2,359,714.46	2,366,523.44 100.70	2,396,745.79 30,222.36	6,808.98	4.47%	N --	4.12% 3.94% --	AA+ Aaa
US GOV TOTAL	03/27/26 03/27/26 0.94	-- --	21,080,000.00	\$20,878,858.81 \$21,056,016.49	\$21,103,461.77 100.12	\$21,313,215.06 \$209,753.28	\$47,445.29	39.77%	N --	4.13% 4.08% --	AA+ Aaa
GSE MBS								0.00%			
FHMS K-053 A2 3137BN6G4 3.00%	12/01/25 12/25/25 0.62	08/04/22 08/09/22	238,042.16	\$235,299.10 \$237,104.26	\$235,535.36 98.95	\$236,129.48 \$594.11	(\$1,568.89)	0.44%	Y --	3.33% -- --	AA+ Aaa
FHMS K-054 A2 3137BNGT5 2.75%	01/01/26 01/25/26 0.74	-- --	470,733.30	452,946.57 464,863.60	464,343.66 98.64	465,420.46 1,076.80	(519.94)	0.87%	Y --	4.24% -- --	AA+ Aaa
FNA 2016-M03 A2 3136ARTE8 2.70%	02/01/26 02/25/26 0.68	08/31/22 09/06/22	121,836.95	206,510.29 142,681.71	119,958.27 98.46	120,232.60 274.34	(22,723.44)	0.22%	N --	(18.46%) -- --	AA+ Aaa
FHMS K-736 A2 3137FNWX4 2.28%	07/01/26 07/25/26 1.15	10/05/23 10/11/23	243,199.15	225,652.71 234,481.77	237,274.35 97.56	237,736.84 462.48	2,792.58	0.44%	N --	5.33% -- --	AA+ Aaa

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FHMS K-057 A2 3137BRQJ7 2.57%	07/01/26 07/25/26 1.13	-- --	520,000.00	489,003.13 507,668.92	509,502.50 97.98	510,616.17 1,113.67	1,833.58	0.95%	Y --	4.62% -- --	AA+ Aaa
FHMS K-058 A2 3137BSP72 2.65%	08/01/26 08/25/26 1.31	04/06/23 04/12/23	400,000.00	383,156.25 392,442.77	390,998.28 97.75	391,882.61 884.33	(1,444.49)	0.73%	Y --	3.98% -- --	AA+ Aaa
FNA 2016-M12 A2 3136AUKX8 2.44%	09/01/26 09/25/26 0.98	11/20/23 11/27/23	268,008.46	272,226.07 270,175.84	260,875.01 97.34	261,419.52 544.50	(9,300.83)	0.49%	N --	0.00% -- --	AA+ Aaa
FHMS K-059 A2 3137BSRE5 3.12%	09/01/26 09/25/26 1.32	11/15/23 11/20/23	275,000.00	260,465.82 267,167.33	270,421.64 98.34	271,136.64 715.00	3,254.30	0.51%	Y --	5.17% -- --	AAA Aaa
FHMS K-062 A2 3137BUX60 3.41%	12/01/26 12/25/26 1.60	-- --	550,000.00	524,326.17 534,855.68	541,762.16 98.50	543,326.45 1,564.29	6,906.48	1.01%	N --	5.04% -- --	AA+ Aaa
FHMS K-063 A2 3137BVZ82 3.43%	01/01/27 01/25/27 1.60	10/17/23 10/20/23	275,000.00	259,273.44 265,956.09	270,956.46 98.53	271,742.50 786.04	5,000.36	0.51%	Y --	5.40% -- --	AA+ Aaa
FHMS K-065 A2 3137FIG44 3.24%	04/01/27 04/25/27 1.88	11/09/23 11/14/23	260,000.00	244,938.28 250,594.49	254,937.15 98.05	255,639.80 702.65	4,342.66	0.48%	Y --	5.11% -- --	AA+ Aaa
FHMS K-092 A1 3137FLYU2 3.13%	05/01/28 10/25/28 1.61	10/25/23 10/30/23	182,810.34	194,391.93 190,340.54	178,939.24 97.88	179,415.31 476.07	(11,401.30)	0.33%	Y --	0.62% -- --	AA+ Aaa
GSE MBS TOTAL	08/28/26 09/28/26 1.23	-- --	3,804,630.35	\$3,748,189.74 \$3,758,333.01	\$3,735,504.07 98.19	\$3,744,698.36 \$9,194.29	(\$22,828.94)	6.99%	--	3.25% -- --	AA+ Aaa
CORP								0.00%			
PACCAR FINANCIAL CORP 69371RR73 2.85%	04/07/25 04/07/25 0.02	03/31/22 04/07/22	250,000.00	\$249,935.00 \$249,999.63	\$249,929.07 99.97	\$253,372.82 \$3,443.75	(\$70.56)	0.47%	N --	2.86% 4.49% --	A+ A1
BROWN-FORMAN CORP 115637AS9 3.50%	04/15/25 04/15/25 0.04	02/24/22 02/28/22	115,000.00	119,465.45 115,000.00	114,937.57 99.95	116,793.54 1,855.97	(62.43)	0.22%	Y --	3.50% 4.82% 4.93%	A- A1
BANK OF NEW YORK MELLON CORP 06406RAN7 1.60%	04/24/25 04/24/25 0.06	-- --	260,000.00	260,190.95 259,936.88	259,508.88 99.81	261,323.11 1,814.22	(428.00)	0.49%	Y 04/07/25	1.99% 4.53% 35.42%	A Aa3

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CINTAS NO 2 CORP 17252MAP5 3.45%	05/01/25 05/01/25 0.08	-- --	175,000.00	174,771.80 174,993.39	174,796.80 99.88	177,312.42 2,515.63	(196.59)	0.33%	Y 04/12/25	3.50% 4.78% 9.30%	A- A3
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8 3.40%	05/13/25 05/13/25 0.12	05/10/22 05/13/22	125,000.00	124,876.35 124,995.01	124,837.94 99.87	126,467.11 1,629.17	(157.07)	0.24%	N --	3.43% 4.46% --	A A2
HONEYWELL INTERNATIONAL INC 438516CB0 1.35%	06/01/25 06/01/25 0.17	03/02/22 03/04/22	175,000.00	171,234.00 174,799.77	173,988.90 99.42	174,776.40 787.50	(810.87)	0.33%	Y 05/01/25	2.04% 4.82% 8.29%	A A2
PNC BANK NA (DELAWARE) 69353REQ7 3.25%	06/01/25 06/01/25 0.17	08/23/22 08/25/22	250,000.00	245,665.00 249,726.11	249,267.96 99.71	251,976.30 2,708.33	(458.15)	0.47%	Y 05/02/25	3.92% 4.97% 6.71%	A A2
HERSHEY CO 427866BF4 0.90%	06/01/25 06/01/25 0.17	02/23/22 02/25/22	130,000.00	124,784.40 129,724.16	129,199.71 99.38	129,589.71 390.00	(524.45)	0.24%	Y 05/01/25	2.18% 4.61% 8.31%	A A1
TRUIST FINANCIAL CORP 05531FBE2 3.70%	06/05/25 06/05/25 0.18	02/07/22 02/09/22	231,000.00	242,822.58 231,353.08	230,533.23 99.80	233,287.26 2,754.03	(819.86)	0.44%	Y 05/05/25	2.06% 4.79% 5.78%	A- Baa1
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFE7 3.45%	06/15/25 06/15/25 0.20	-- 05/04/22	100,000.00	99,669.40 99,977.36	99,733.62 99.73	100,749.46 1,015.83	(243.74)	0.19%	N --	3.56% 4.71% --	A- A2
JPMORGAN CHASE & CO 46625HMN7 3.90%	07/15/25 07/15/25 0.28	03/10/22 03/14/22	225,000.00	232,026.75 225,092.52	224,542.77 99.80	226,395.27 1,852.50	(549.76)	0.42%	Y 05/02/25	2.83% 4.58% 6.57%	A A1
MORGAN STANLEY 6174468C6 4.00%	07/23/25 07/23/25 0.31	06/22/22 06/24/22	85,000.00	84,900.55 84,989.63	84,868.98 99.85	85,511.20 642.22	(120.65)	0.16%	N --	4.04% 4.47% --	A- A1
INTERNATIONAL BUSINESS MACHINES CORP 459200KS9 4.00%	07/27/25 07/27/25 0.32	07/20/22 07/27/22	375,000.00	375,000.00 375,000.00	374,284.03 99.81	376,950.70 2,666.67	(715.97)	0.70%	N --	4.00% 4.57% --	A- A3
INTEL CORP 458140AS9 3.70%	07/29/25 07/29/25 0.32	01/30/23 02/01/23	200,000.00	195,476.00 199,375.48	199,201.72 99.60	200,476.16 1,274.44	(173.76)	0.37%	Y 05/02/25	4.67% 4.91% 8.81%	BBB Baa1
BANK OF AMERICA CORP 06051GFS3 3.88%	08/01/25 08/01/25 0.33	03/10/22 03/14/22	225,000.00	232,420.50 225,771.38	224,481.64 99.77	225,934.76 1,453.13	(1,289.74)	0.42%	N --	2.84% 4.55% --	A- A1

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
COLGATE-PALMOLIVE CO 194162AM5 3.10%	08/15/25 08/15/25 0.37	08/01/22 08/09/22	55,000.00	54,949.40 54,993.48	54,711.37 99.48	54,929.23 217.86	(282.11)	0.10%	N --	3.13% 4.52% --	A+ Aa3
WALMART INC 931142EVV9 3.90%	09/09/25 09/09/25 0.43	09/06/22 09/09/22	150,000.00	149,895.00 149,983.94	149,782.76 99.86	150,140.26 357.50	(201.19)	0.28%	N --	3.92% 4.23% --	AA Aa2
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH) 20271RAS9 5.50%	09/12/25 09/12/25 0.44	09/07/23 09/12/23	250,000.00	250,230.00 250,053.52	251,157.96 100.46	251,883.53 725.56	1,104.44	0.47%	N --	5.45% 4.43% --	AA- Aa2
HOME DEPOT INC 437076CRI 4.00%	09/15/25 09/15/25 0.43	09/12/22 09/19/22	55,000.00	54,980.20 54,996.81	54,891.75 99.80	54,989.53 97.78	(105.06)	0.10%	Y 08/15/25	4.01% 4.43% 4.53%	A A2
AMERICAN HONDA FINANCE CORP 02665VWEQ0 5.80%	10/03/25 10/03/25 0.48	10/02/23 10/04/23	175,000.00	174,837.25 174,956.97	176,116.00 100.64	181,134.61 5,018.61	1,159.02	0.34%	N --	5.85% 4.51% --	A- A3
LOCKHEED MARTIN CORP 539830BU2 4.95%	09/15/25 10/15/25 0.45	-- --	175,000.00	174,818.55 174,963.57	175,309.93 100.18	179,304.30 3,994.38	346.36	0.33%	Y 09/15/25	4.99% 4.61% 4.56%	A- A2
UNITEDHEALTH GROUP INC 91324PEN8 5.15%	10/15/25 10/15/25 0.51	10/25/22 10/28/22	80,000.00	79,992.80 79,998.31	80,304.24 100.38	82,204.02 1,899.78	305.94	0.15%	N --	5.15% 4.42% --	A+ A2
BRISTOL-MYERS SQUIBB CO 110122DN5 0.75%	11/13/25 11/13/25 0.61	02/22/22 02/24/22	125,000.00	118,435.00 123,875.13	122,342.71 97.87	122,702.09 359.38	(1,532.42)	0.23%	Y 10/13/25	2.23% 4.28% 4.84%	A A2
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y 05254JAA8 5.09%	12/08/25 12/08/25 0.66	11/29/22 12/08/22	250,000.00	250,000.00 250,000.00	251,098.49 100.44	255,091.16 3,992.67	1,098.49	0.48%	N --	5.09% 4.42% --	AA- Aa2
TOYOTA MOTOR CREDIT CORP 89236TLJ2 4.80%	01/05/26 01/05/26 0.73	01/02/24 01/05/24	175,000.00	174,865.25 174,947.25	175,531.89 100.30	177,538.55 2,006.67	584.64	0.33%	N --	4.84% 4.38% --	A+ A1
CITIGROUP INC 172967KG5 3.70%	01/12/26 01/12/26 0.75	04/27/23 05/01/23	200,000.00	194,698.00 198,397.96	198,792.83 99.40	200,416.72 1,623.89	394.88	0.37%	N --	4.76% 4.49% --	BBB+ A3

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFH0 4.45%	02/13/26 03/13/26 0.86	02/03/23 02/09/23	125,000.00	124,536.25 124,853.15	125,034.56 100.03	125,312.69 278.13	181.42	0.23%	Y 02/13/26	4.58% 4.42% 4.42%	A- A2
BANK OF AMERICA CORP 06051GFX2 3.50%	04/19/26 04/19/26 1.00	05/11/23 05/16/23	175,000.00	170,066.75 173,155.96	173,379.46 99.07	176,135.71 2,756.25	223.50	0.33%	N --	4.54% 4.41% --	A- A1
WELLS FARGO & CO 949746RW3 3.00%	04/22/26 04/22/26 1.01	03/28/23 03/30/23	200,000.00	188,176.00 195,706.72	196,963.10 98.48	199,613.10 2,650.00	1,256.38	0.37%	N --	5.11% 4.48% --	BBB+ A1
CATERPILLAR FINANCIAL SERVICES CORP 14913UAA8 4.35%	05/15/26 05/15/26 1.07	05/08/23 05/15/23	250,000.00	249,882.50 249,954.41	250,421.32 100.17	254,529.65 4,108.33	466.91	0.47%	N --	4.37% 4.19% --	A A2
TOYOTA MOTOR CREDIT CORP 89236TKT1 4.45%	05/18/26 05/18/26 1.07	05/15/23 05/18/23	210,000.00	209,878.20 209,952.34	210,155.99 100.07	213,608.45 3,452.46	203.65	0.40%	N --	4.47% 4.38% --	A+ A1
AMERICAN HONDA FINANCE CORP 02665VWEK3 5.25%	07/07/26 07/07/26 1.20	-- --	200,000.00	199,730.80 199,882.88	201,809.22 100.90	204,259.22 2,450.00	1,926.34	0.38%	N --	5.30% 4.50% --	A- A3
BANK OF NEW YORK MELLON CORP 06406RBJS 4.41%	07/24/26 07/24/26 0.31	-- 07/26/22	250,000.00	250,554.20 250,061.45	249,799.24 99.92	251,852.98 2,053.74	(262.21)	0.47%	Y 07/24/25	4.34% 5.48% 4.64%	A Aa3
TRUIST FINANCIAL CORP 89788MAH5 4.26%	07/28/26 07/28/26 0.32	-- 07/28/22	130,000.00	130,065.00 130,007.45	129,761.83 99.82	130,730.98 969.15	(245.62)	0.24%	Y 07/28/25	4.24% 5.59% 4.80%	A- Baa1
STATE STREET CORP 857477CD3 5.27%	07/04/26 08/03/26 1.21	07/31/23 08/03/23	200,000.00	200,000.00 200,000.00	202,258.72 101.13	203,957.47 1,698.76	2,258.72	0.38%	Y 07/04/26	5.27% 4.39% 4.34%	A Aa3
PACCAR FINANCIAL CORP 69371RS56 5.05%	08/10/26 08/10/26 1.29	08/03/23 08/10/23	125,000.00	124,937.50 124,970.57	126,337.71 101.07	127,231.98 894.27	1,367.15	0.24%	N --	5.07% 4.23% --	A+ A1
BANK OF AMERICA NA 06428CAA2 5.53%	07/18/26 08/18/26 1.24	08/14/23 08/18/23	275,000.00	275,000.00 275,000.00	279,422.67 101.61	281,237.81 1,815.14	4,422.67	0.52%	Y 07/18/26	5.53% 4.31% 4.24%	A+ Aa1

Portfolio Holdings

01/01/2025 to 03/31/2025

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HOME DEPOT INC 437076CV2 4.95%	08/30/26 09/30/26 1.36	11/27/23 12/04/23	105,000.00	104,770.05 104,870.20	106,097.67 101.05	106,112.11 14.44	1,227.47	0.20%	Y 08/30/26	5.04% 4.22% 4.18%	A A2
PEPSICO INC 713448FW3 5.13%	10/10/26 11/10/26 1.44	11/08/23 11/10/23	65,000.00	64,982.45 64,990.33	65,894.36 101.38	67,199.10 1,304.74	904.04	0.13%	Y 10/10/26	5.13% 4.23% 4.18%	A+ A1
GOLDMAN SACHS GROUP INC 38145GAH3 3.50%	11/16/26 11/16/26 1.46	08/07/23 08/09/23	200,000.00	188,710.00 194,150.69	196,896.79 98.45	199,521.79 2,625.00	2,746.10	0.37%	Y 11/16/25	5.41% 4.50% 6.06%	BBB+ A2
WELLS FARGO BANK NA 94988J6F9 5.25%	11/10/26 12/11/26 1.52	12/04/23 12/11/23	375,000.00	375,000.00 375,000.00	380,322.81 101.42	386,343.02 6,020.21	5,322.81	0.72%	Y 11/10/26	5.25% 4.37% 4.33%	A+ Aa2
JOHN DEERE CAPITAL CORP 24422EXF1 4.50%	01/08/27 01/08/27 1.67	01/02/24 01/08/24	200,000.00	199,778.00 199,865.52	201,168.23 100.58	203,243.23 2,075.00	1,302.71	0.38%	N --	4.54% 4.15% --	A A1
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y 05253JAZ4 4.75%	01/18/27 01/18/27 1.69	01/08/24 01/18/24	250,000.00	250,000.00 250,000.00	251,980.83 100.79	254,388.82 2,407.99	1,980.83	0.47%	N --	4.75% 4.28% --	AA- Aa2
COMCAST CORP 20030NBY6 3.30%	02/01/27 02/01/27 1.72	10/31/23 11/02/23	200,000.00	186,160.00 191,870.49	196,534.73 98.27	197,634.73 1,100.00	4,664.24	0.37%	Y 11/01/26	5.66% 4.29% 4.45%	A- A3
CORP TOTAL	01/15/26 01/20/26 0.71	-- --	8,146,000.00	\$8,103,167.88 \$8,122,193.48	\$8,148,391.98 100.04	\$8,234,163.02 \$85,771.05	\$26,198.50	15.37%	--	4.25% 4.53% 7.57%	A A2
CD								0.00%			
Toronto-Dominion Bank - New York Branch 89115B6K1 5.60%	10/27/25 10/27/25 0.57	10/27/22 10/31/22	500,000.00	\$500,000.00 \$500,000.00	\$503,829.85 100.77	\$516,118.74 \$12,288.89	\$3,829.85	0.96%	N --	5.60% 4.15% --	A+ Aa2
Nordea ABP - New York Branch 65558UYF3 5.53%	11/03/25 11/03/25 0.58	11/02/22 11/03/22	500,000.00	500,000.00 500,000.00	503,771.95 100.75	515,215.98 11,444.03	3,771.95	0.96%	N --	5.53% 4.24% --	AA- Aa3
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH 21684LGS5 5.08%	07/17/26 07/17/26 1.25	07/17/23 07/20/23	475,000.00	475,000.00 475,000.00	482,823.92 101.65	487,783.97 4,960.06	7,823.92	0.91%	N --	5.08% 3.78% --	A+ Aa2

Portfolio Holdings

01/01/2025 to 03/31/2025

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Natixis, New York Branch 63873QP65 5.61%	09/18/26 09/18/26 1.39	09/18/23 09/20/23	375,000.00	375,000.00 375,000.00	382,657.73 102.04	414,876.80 32,219.08	7,657.73	0.77%	N --	5.61% 3.81% --	A+ A1
CD TOTAL	03/14/26 03/14/26 0.92	-- --	1,850,000.00	\$1,850,000.00 \$1,850,000.00	\$1,873,083.44 101.26	\$1,933,995.49 \$60,912.05	\$23,083.44	3.61%	N --	5.45% 4.01% --	A+ Aa3
ABS								0.00%			
AMXCA 2022-2 A 02582JIT8 3.39%	05/15/25 05/15/25 0.12	05/17/22 05/24/22	370,000.00	\$369,918.16 \$369,996.50	\$369,419.29 99.84	\$369,976.75 \$557.47	(\$577.21)	0.69%	Y --	3.42% 4.62% --	AAA NA
COMET 2022-2 A 14041NGA3 3.49%	05/15/25 05/15/25 0.12	06/06/22 06/14/22	335,000.00	334,946.47 334,997.82	334,557.47 99.87	335,077.09 519.62	(440.36)	0.63%	Y --	3.52% 4.51% --	AAA NA
DCENT 2022-2 A 254683CS2 3.32%	05/15/25 05/15/25 0.12	05/19/22 05/26/22	270,000.00	269,978.05 269,999.05	269,549.94 99.83	269,948.34 398.40	(449.12)	0.50%	Y --	3.35% 4.63% --	NA Aaa
HAROT 2021-4 A3 43815GAC3 0.88%	05/21/25 01/21/26 0.09	11/16/21 11/24/21	7,932.19	11,385.40 8,067.83	7,905.24 99.66	7,907.18 1.94	(162.59)	0.01%	Y --	(17.70%) -- --	NA Aaa
BACCT 2023-1 A 05522RDG0 4.79%	05/15/26 05/15/26 1.07	06/08/23 06/16/23	120,000.00	119,972.83 119,989.71	120,541.45 100.45	120,796.92 255.47	551.74	0.23%	Y --	4.85% 4.41% --	AAA NA
AMXCA 2023-1 A 02582JJZ4 4.87%	05/15/26 05/15/26 1.07	06/07/23 06/14/23	140,000.00	139,987.58 139,994.91	140,776.79 100.55	141,079.81 303.02	781.88	0.26%	Y --	4.92% 4.39% --	AAA NA
FORDO 2022-A A3 345286AC2 1.29%	06/15/25 06/15/26 0.12	01/19/22 01/24/22	11,985.11	17,177.26 12,299.91	11,945.15 99.67	11,952.02 6.87	(354.76)	0.02%	Y --	(19.84%) -- --	AAA NA
CARMX 2021-3 A3 14317DAC4 0.55%	05/15/25 06/15/26 0.08	07/21/21 07/28/21	13,532.26	24,922.64 13,893.86	13,491.37 99.70	13,494.68 3.31	(402.48)	0.03%	Y --	(30.12%) -- --	AAA Aaa
BMWOT 2022-A A3 05602RAD3 3.21%	10/25/25 08/25/26 0.26	05/10/22 05/18/22	27,082.01	27,738.37 27,159.22	26,995.41 99.68	27,009.90 14.49	(163.81)	0.05%	Y --	2.15% -- --	AAA Aaa
COPAR 2021-1 A3 14044CAC6 0.77%	09/15/25 09/15/26 0.17	10/19/21 10/27/21	17,083.94	25,116.52 18,029.95	16,989.40 99.45	16,995.25 5.85	(1,040.55)	0.03%	Y --	(21.68%) -- --	AAA Aaa
TAOT 2022-B A3 89238FAD5 2.93%	11/15/25 09/15/26 0.28	04/07/22 04/13/22	39,409.70	40,171.25 39,503.75	39,236.91 99.56	39,288.23 51.32	(266.84)	0.07%	Y --	2.11% -- --	AAA Aaa

Portfolio Holdings

01/01/2025 to 03/31/2025

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GMCAR 2021-4 A3 362554AC1 0.68%	08/16/25 09/16/26 0.14	10/13/21 10/21/21	10,312.00	15,274.84 10,799.74	10,257.85 99.47	10,260.78 2.92	(541.89)	0.02%	Y --	(23.24%) -- --	AAA Aaa
HART 2022-A A3 448977AD0 2.22%	09/15/25 10/15/26 0.20	03/09/22 03/16/22	26,797.81	29,353.62 27,131.78	26,680.44 99.56	26,706.89 26.44	(451.34)	0.05%	Y --	(3.78%) -- --	AAA NA
WOART 2021-D A3 98163KAC6 0.81%	06/15/25 10/15/26 0.10	10/26/21 11/03/21	13,977.31	21,508.84 14,405.56	13,929.74 99.66	13,934.77 5.03	(475.82)	0.03%	Y --	(26.55%) -- --	AAA NA
BACCT 2023-2 A 05522RDH8 4.98%	11/16/26 11/16/26 1.53	12/07/23 12/14/23	170,000.00	169,977.17 169,986.85	171,767.46 101.04	172,143.72 376.27	1,780.61	0.32%	Y --	5.04% 4.35% --	NA Aaa
GMCAR 2022-1 A3 380146AC4 1.26%	08/16/25 11/16/26 0.17	01/11/22 01/19/22	16,158.05	20,598.18 16,624.54	16,073.01 99.47	16,081.49 8.48	(551.53)	0.03%	Y --	(13.86%) -- --	AAA NA
ALLYA 2022-1 A3 02008JAC0 3.31%	10/15/25 11/16/26 0.26	05/10/22 05/18/22	53,050.43	58,989.67 53,990.22	52,883.83 99.69	52,961.88 78.04	(1,106.38)	0.10%	Y --	(3.04%) -- --	AAA Aaa
HDMOT 2022-A A3 41284YAD8 3.06%	09/15/25 02/16/27 0.21	04/12/22 04/20/22	47,404.33	58,318.61 48,870.69	47,229.19 99.63	47,293.66 64.47	(1,641.50)	0.09%	Y --	(10.90%) -- --	AAA Aaa
GMCAR 2022-2 A3 362585AC5 3.10%	01/16/26 02/16/27 0.35	04/05/22 04/13/22	41,082.08	41,073.50 41,080.80	40,870.78 99.49	40,923.85 53.06	(210.02)	0.08%	Y --	3.13% -- --	AAA Aaa
CARMX 2022-2 A3 14317HAC5 3.49%	12/15/25 02/16/27 0.34	04/21/22 04/28/22	55,635.63	59,646.95 56,223.89	55,438.23 99.65	55,524.53 86.30	(785.66)	0.10%	Y --	0.45% -- --	AAA Aaa
TAOT 2022-C A3 89231CAD9 3.76%	05/15/26 04/15/27 0.49	08/08/22 08/16/22	58,071.31	58,061.61 58,069.35	57,826.72 99.58	57,923.76 97.04	(242.63)	0.11%	Y --	3.80% -- --	AAA NA
CARMX 2022-3 A3 14318MADI 3.97%	04/15/26 04/15/27 0.47	07/12/22 07/20/22	123,919.06	123,916.14 123,918.47	123,597.22 99.74	123,815.87 218.65	(321.25)	0.23%	Y --	4.00% -- --	AAA NA
GMCAR 2022-3 A3 36265WAD5 3.64%	02/16/26 04/16/27 0.38	07/06/22 07/13/22	66,490.19	66,489.73 66,490.12	66,277.94 99.68	66,378.78 100.84	(212.19)	0.12%	Y --	3.67% -- --	NA Aaa
ALLYA 2022-2 A3 02008MAC3 4.76%	04/15/26 05/17/27 0.48	10/04/22 10/12/22	208,439.87	208,437.29 208,439.34	208,562.21 100.06	209,003.17 440.97	122.86	0.39%	Y --	4.81% -- --	AAA Aaa

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
NAROT 2022-B A3 65480JAC4 4.46%	09/15/26 05/17/27 0.64	09/20/22 09/28/22	140,336.65	140,307.61 140,329.00	140,249.47 99.94	140,527.65 278.18	(79.53)	0.26%	Y --	4.51% -- --	AAA Aaa
HART 2022-C A3 44933DAD3 5.39%	06/15/26 06/15/27 0.52	11/01/22 11/09/22	198,027.88	198,026.93 198,027.79	198,756.01 100.37	199,230.40 474.39	728.22	0.37%	Y --	5.45% -- --	AAA NA
DCENT 2022-3 A 254683CW3 3.56%	07/15/25 07/15/27 0.28	08/02/22 08/09/22	300,000.00	299,962.77 299,996.13	299,034.75 99.68	299,509.42 474.67	(961.38)	0.56%	Y --	3.59% 4.68% --	AAA Aaa
CARMX 2022-4 A3 14318UAD3 5.34%	07/15/26 08/16/27 0.58	10/26/22 10/31/22	180,020.02	179,977.80 180,009.43	180,770.03 100.42	181,197.28 427.25	760.60	0.34%	Y --	5.41% -- --	AAA NA
MBART 2022-I A3 58768PAC8 5.21%	08/15/26 08/16/27 0.60	11/15/22 11/22/22	212,898.33	212,856.22 212,886.82	213,520.23 100.29	214,013.21 492.98	633.41	0.40%	Y --	5.28% -- --	AAA Aaa
TAOT 2023-A A3 891940AC2 4.63%	10/15/26 09/15/27 0.65	01/24/23 01/30/23	130,083.95	130,083.88 130,083.87	130,148.57 100.05	130,416.26 267.68	64.70	0.24%	Y --	4.67% -- --	AAA NA
TAOT 2022-D A3 89239HAD0 5.30%	10/15/26 09/15/27 0.64	11/01/22 11/08/22	84,751.90	84,743.53 84,749.81	85,128.64 100.44	85,328.28 199.64	378.82	0.16%	Y --	5.36% -- --	NA Aaa
AMXCA 2022-4 A 02582JX9 4.95%	10/15/25 10/15/27 0.52	10/27/22 11/03/22	120,000.00	119,994.05 119,998.91	120,262.88 100.22	120,526.88 264.00	263.97	0.22%	Y --	5.00% 4.56% --	AAA NA
NAROT 2023-A A3 65480WAD3 4.91%	01/15/27 11/15/27 0.73	04/18/23 04/26/23	212,369.64	212,332.11 212,357.78	212,770.29 100.19	213,233.73 463.44	412.52	0.40%	Y --	4.97% -- --	NA Aaa
HAROT 2023-2 A3 437927AC0 4.93%	01/15/27 11/15/27 0.83	05/23/23 05/30/23	160,000.00	159,974.08 159,991.18	160,611.55 100.38	160,962.13 350.58	620.37	0.30%	Y --	4.99% -- --	AAA Aaa
HDMOT 2023-A A3 41285JAD0 5.05%	09/15/26 12/15/27 0.62	02/13/23 02/23/23	130,103.15	130,090.05 130,099.45	130,464.73 100.28	130,756.74 292.01	365.28	0.24%	Y --	5.11% -- --	NA Aaa
TAOT 2023-B A3 891941AD8 4.71%	04/15/27 02/15/28 0.83	05/16/23 05/23/23	200,000.00	199,988.82 199,996.11	200,211.28 100.11	200,629.95 418.67	215.17	0.37%	Y --	4.76% -- --	NA Aaa
FORDO 2023-A A3 344928AD8 4.65%	01/15/27 02/15/28 0.75	03/28/23 03/31/23	111,040.68	111,029.10 111,036.98	111,196.84 100.14	111,426.32 229.48	159.86	0.21%	Y --	4.70% -- --	AAA NA

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
GMCAR 2023-2 A3 362583AD8 4.47%	01/16/27 02/16/28 0.75	04/04/23 04/12/23	125,582.21	125,578.75 125,581.16	125,519.18 99.95	125,753.07 233.90	(61.98)	0.23%	Y --	4.51% -- --	AAA Aaa
BMWOT 2023-A A3 05592XAD2 5.47%	02/25/27 02/25/28 0.79	07/11/23 07/18/23	80,234.78	80,220.56 80,229.86	80,763.76 100.66	80,836.91 73.15	533.90	0.15%	Y --	5.54% -- --	AAA NA
NAROT 2023-B A3 65480MAD5 5.93%	04/15/27 03/15/28 0.98	10/18/23 10/25/23	105,000.00	104,978.69 104,990.57	106,160.94 101.11	106,437.68 276.73	1,170.38	0.20%	Y --	6.01% -- --	NA Aaa
DCENT 2023-I A 254683CY9 4.31%	03/16/26 03/15/28 0.92	04/04/23 04/11/23	300,000.00	299,982.60 299,993.92	299,780.01 99.93	300,354.68 574.67	(213.91)	0.56%	Y --	4.35% 4.42% --	NA Aaa
HART 2023-B A3 44933XAD9 5.48%	03/15/27 04/17/28 0.86	07/11/23 07/19/23	75,000.00	74,996.75 74,998.79	75,599.25 100.80	75,781.92 182.67	600.46	0.14%	Y --	5.54% -- --	AAA NA
FORDO 2023-B A3 344930AD4 5.23%	05/15/27 05/15/28 0.95	06/21/23 06/26/23	150,000.00	149,997.98 149,999.13	151,154.13 100.77	151,502.80 348.67	1,155.00	0.28%	Y --	5.29% -- --	AAA NA
GMCAR 2023-3 A3 36267KAD9 5.45%	06/16/27 06/16/28 0.96	07/11/23 07/19/23	75,000.00	74,997.11 74,998.85	75,588.29 100.78	75,758.60 170.31	589.44	0.14%	Y --	5.51% -- --	AAA Aaa
HAROT 2023-4 A3 438123AC5 5.67%	09/21/27 06/21/28 1.18	11/01/23 11/08/23	85,000.00	84,985.03 84,992.96	86,024.00 101.20	86,157.87 133.88	1,031.04	0.16%	Y --	5.74% -- --	NA Aaa
FITAT 2023-I A3 31680EAD3 5.53%	07/15/27 08/15/28 1.04	08/15/23 08/23/23	265,000.00	264,983.57 264,992.87	267,331.87 100.88	267,983.18 651.31	2,339.00	0.50%	Y --	5.60% -- --	AAA Aaa
CHAIT 2023-I A 16157IHT4 5.16%	09/15/26 09/15/28 1.38	09/07/23 09/15/23	380,000.00	379,894.66 379,946.91	384,304.64 101.13	385,176.11 871.47	4,357.73	0.72%	Y --	5.23% -- --	AAA NR
ABS TOTAL	06/06/26 05/17/27 0.66	-- --	6,063,812.49	\$6,132,943.33 \$6,070,252.15	\$6,078,154.39 100.24	\$6,089,980.36 \$11,825.97	\$7,902.24	11.36%	Y --	3.94% 4.53% --	AAA Aaa
YANKEE								0.00%			
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) 63254ABD9 3.50%	06/09/25 06/09/25 0.19	05/31/22 06/09/22	255,000.00	\$255,000.00 \$255,000.00	\$254,422.11 99.77	\$257,198.78 \$2,776.67	(\$577.89)	0.48%	N --	3.50% 4.66% --	AA- Aa2

Portfolio Holdings

01/01/2025 to 03/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) 63253QAA2 4.97%	01/12/26 01/12/26 0.75	01/04/23 01/12/23	415,000.00	415,000.00 415,000.00	416,665.41 100.40	421,187.92 4,522.51	1,665.41	0.79%	N --	4.97% 4.43% --	AA- Aa2
YANKEE TOTAL	10/22/25 10/22/25 0.54	-- --	670,000.00	\$670,000.00 \$670,000.00	\$671,087.52 100.16	\$678,386.70 \$7,299.18	\$1,087.52	1.27%	N --	4.41% 4.52% --	AA- Aa2
PORTFOLIO TOTAL	01/13/26 02/24/26 0.69	-- --	53,209,846.61	\$52,978,563.53 \$53,122,198.89	\$53,205,086.94 78.58	\$53,589,842.75 \$384,755.81	\$82,888.05	100.00%	--	4.08% 4.22% 7.50%	AA Aa2

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
JOHN DEERE CAPITAL CORP 24422EY2	(100,000.00)	Maturity	01/10/25	01/10/25	100.000	(\$100,000.00)	\$0.00	Maturity	\$100,000.00
COOPERATIVE RABOBANK UA (NEW YORK BRANCH) 21688AASI	(250,000.00)	Maturity	01/10/25	01/10/25	100.000	(250,000.00)	0.00	Maturity	250,000.00
LINDE INC 74005PBN3	(175,000.00)	Maturity	02/05/25	02/05/25	100.000	(175,000.00)	0.00	Maturity	175,000.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFC1	(175,000.00)	Maturity	02/07/25	02/07/25	100.000	(175,000.00)	0.00	Maturity	175,000.00
EXXON MOBIL CORP 30231GAF9	(130,000.00)	Maturity	03/06/25	03/06/25	100.000	(130,000.00)	0.00	Maturity	130,000.00
JOHN DEERE CAPITAL CORP 24422EWB1	(75,000.00)	Maturity	03/07/25	03/07/25	100.000	(75,000.00)	0.00	Maturity	75,000.00
COMET 2022-1 A 14041NFZ9	0.00	Maturity	03/17/25	03/17/25	100.000	0.00	0.00	Maturity	0.00
UNILEVER CAPITAL CORP 904764BB2	(125,000.00)	Maturity	03/22/25	03/22/25	100.000	(125,000.00)	0.00	Maturity	125,000.00
Maturity Total						(\$1,030,000.00)	\$0.00		\$1,030,000.00
AMERICAN EXPRESS CO 025816CQ0	(150,000.00)	Call Redemption	02/03/25	02/03/25	100.000	(\$150,000.00)	\$6.31	Redemption	\$150,000.00
STATE STREET CORP 857477BR3	(110,000.00)	Call Redemption	02/06/25	02/06/25	100.000	(110,000.00)	0.00	Redemption	110,000.00
MORGAN STANLEY 61747YEM3	(290,000.00)	Call Redemption	02/18/25	02/18/25	100.000	(290,000.00)	0.00	Redemption	290,000.00
LINDE INC 53522KAB9	(250,000.00)	Call Redemption	02/24/25	02/24/25	100.213	(250,532.50)	605.98	Redemption	250,532.50
STATE STREET CORP 857477BM4	(255,000.00)	Call Redemption	03/30/25	03/30/25	100.000	(255,000.00)	0.00	Redemption	255,000.00
Call Redemption Total						(\$1,055,532.50)	\$612.29		\$1,055,532.50
FHMS K-736 A2 3137FNWX4	(369.06)	Principal Paydown	01/01/25	01/01/25		(\$369.06)	\$0.00	Direct	\$369.06
FNA 2016-M12 A2 3136AUKX8	(500.92)	Principal Paydown	01/01/25	01/01/25		(500.92)	(0.00)	Direct	500.92
FNA 2016-M03 A2 3136ARTE8	(8,027.58)	Principal Paydown	01/01/25	01/01/25		(8,027.58)	0.00	Direct	8,027.58
FHMS K-092 A1 3137FLYU2	(3,569.78)	Principal Paydown	01/01/25	01/01/25		(3,569.78)	(0.00)	Direct	3,569.78

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
FHMS K-054 A2 3137BNGT5	(15,101.48)	Principal Paydown	01/01/25	01/01/25		(15,101.48)	0.00	Direct	15,101.48
CARMX 2021-3 A3 14317DAC4	(7,720.54)	Principal Paydown	01/15/25	01/15/25		(7,720.54)	0.00	Direct	7,720.54
FORDO 2023-A A3 344928AD8	(3,823.29)	Principal Paydown	01/15/25	01/15/25		(3,823.29)	(0.00)	Direct	3,823.29
TAOT 2022-C A3 89231CAD9	(5,615.32)	Principal Paydown	01/15/25	01/15/25		(5,615.32)	(0.00)	Direct	5,615.32
HART 2022-C A3 44933DAD3	(19,346.10)	Principal Paydown	01/15/25	01/15/25		(19,346.11)	0.01	Direct	19,346.11
HART 2021-C A3 44935FAD6	(4,999.24)	Principal Paydown	01/15/25	01/15/25		(4,999.24)	0.00	Direct	4,999.24
TAOT 2022-B A3 89238FAD5	(6,581.72)	Principal Paydown	01/15/25	01/15/25		(6,581.72)	(0.00)	Direct	6,581.72
FORDO 2022-A A3 345286AC2	(5,110.44)	Principal Paydown	01/15/25	01/15/25		(5,110.44)	0.00	Direct	5,110.44
CARMX 2022-2 A3 14317HAC5	(7,629.15)	Principal Paydown	01/15/25	01/15/25		(7,629.15)	(0.00)	Direct	7,629.15
TAOT 2023-A A3 891940AC2	(9,284.17)	Principal Paydown	01/15/25	01/15/25		(9,284.18)	0.01	Direct	9,284.18
HDMOT 2022-A A3 41284YAD8	(9,037.89)	Principal Paydown	01/15/25	01/15/25		(9,037.89)	(0.00)	Direct	9,037.89
MBART 2022-I A3 58768PAC8	(20,931.53)	Principal Paydown	01/15/25	01/15/25		(20,931.53)	0.00	Direct	20,931.53
HDMOT 2023-A A3 41285JAD0	(9,122.42)	Principal Paydown	01/15/25	01/15/25		(9,122.42)	0.00	Direct	9,122.42
COPAR 2021-I A3 14044CAC6	(5,750.55)	Principal Paydown	01/15/25	01/15/25		(5,750.55)	0.00	Direct	5,750.55
ALLYA 2022-2 A3 02008MAC3	(22,441.08)	Principal Paydown	01/15/25	01/15/25		(22,441.08)	(0.00)	Direct	22,441.08
CARMX 2022-4 A3 14318UAD3	(14,486.94)	Principal Paydown	01/15/25	01/15/25		(14,486.94)	0.00	Direct	14,486.94
TAOT 2022-D A3 89239HAD0	(6,245.94)	Principal Paydown	01/15/25	01/15/25		(6,245.94)	0.00	Direct	6,245.94
WOART 2021-D A3 98163KAC6	(7,319.70)	Principal Paydown	01/15/25	01/15/25		(7,319.70)	0.00	Direct	7,319.70
NAROT 2022-B A3 65480JAC4	(12,801.25)	Principal Paydown	01/15/25	01/15/25		(12,801.25)	0.00	Direct	12,801.25

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
HART 2022-A A3 448977AD0	(6,593.94)	Principal Paydown	01/15/25	01/15/25		(6,593.94)	(0.00)	Direct	6,593.94
CARMX 2022-3 A3 14318MADI	(12,185.16)	Principal Paydown	01/15/25	01/15/25		(12,185.16)	0.00	Direct	12,185.16
ALLYA 2022-1 A3 02008JAC0	(10,400.93)	Principal Paydown	01/15/25	01/15/25		(10,400.94)	0.01	Direct	10,400.94
GMCAR 2021-4 A3 362554AC1	(3,561.85)	Principal Paydown	01/16/25	01/16/25		(3,561.85)	0.00	Direct	3,561.85
GMCAR 2022-3 A3 36265WAD5	(9,040.51)	Principal Paydown	01/16/25	01/16/25		(9,040.51)	0.00	Direct	9,040.51
GMCAR 2022-1 A3 380146AC4	(4,682.20)	Principal Paydown	01/16/25	01/16/25		(4,682.20)	0.00	Direct	4,682.20
GMCAR 2022-2 A3 362585AC5	(5,674.16)	Principal Paydown	01/16/25	01/16/25		(5,674.16)	(0.00)	Direct	5,674.16
HAROT 2021-4 A3 43815GAC3	(5,601.13)	Principal Paydown	01/21/25	01/21/25		(5,601.13)	0.00	Direct	5,601.13
BMWOT 2022-A A3 05602RAD3	(6,058.73)	Principal Paydown	01/25/25	01/25/25		(6,058.73)	0.00	Direct	6,058.73
FNA 2016-M03 A2 3136ARTE8	(191.21)	Principal Paydown	02/01/25	02/01/25		(191.21)	0.00	Direct	191.21
FHMS K-053 A2 3137BN6G4	(11,566.42)	Principal Paydown	02/01/25	02/01/25		(11,566.42)	(0.00)	Direct	11,566.42
FNA 2016-M12 A2 3136AUKX8	(502.62)	Principal Paydown	02/01/25	02/01/25		(502.62)	0.00	Direct	502.62
FHMS K-736 A2 3137FNWX4	(370.29)	Principal Paydown	02/01/25	02/01/25		(370.29)	(0.00)	Direct	370.29
FHMS K-054 A2 3137BNGT5	(882.48)	Principal Paydown	02/01/25	02/01/25		(882.47)	(0.01)	Direct	882.47
FHMS K-092 A1 3137FLYU2	(3,583.62)	Principal Paydown	02/01/25	02/01/25		(3,583.62)	(0.00)	Direct	3,583.62
HDMOT 2022-A A3 41284YAD8	(9,102.02)	Principal Paydown	02/15/25	02/15/25		(9,102.02)	(0.00)	Direct	9,102.02
COPAR 2021-1 A3 14044CAC6	(5,790.07)	Principal Paydown	02/15/25	02/15/25		(5,790.07)	0.00	Direct	5,790.07
MBART 2022-1 A3 58768PAC8	(19,874.81)	Principal Paydown	02/15/25	02/15/25		(19,874.81)	(0.00)	Direct	19,874.81
FORDO 2022-A A3 345286AC2	(4,768.55)	Principal Paydown	02/15/25	02/15/25		(4,768.54)	(0.01)	Direct	4,768.54

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
WOART 2021-D A3 98163KAC6	(6,987.46)	Principal Paydown	02/15/25	02/15/25		(6,987.46)	0.00	Direct	6,987.46
CARMX 2022-2 A3 14317HAC5	(8,090.64)	Principal Paydown	02/15/25	02/15/25		(8,090.64)	0.00	Direct	8,090.64
HDMOT 2023-A A3 41285JAD0	(9,750.30)	Principal Paydown	02/15/25	02/15/25		(9,750.30)	0.00	Direct	9,750.30
NAROT 2023-A A3 65480WAD3	(7,232.16)	Principal Paydown	02/15/25	02/15/25		(7,232.16)	0.00	Direct	7,232.16
FORDO 2023-A A3 344928AD8	(7,814.42)	Principal Paydown	02/15/25	02/15/25		(7,814.42)	0.00	Direct	7,814.42
CARMX 2022-3 A3 14318MAD1	(12,936.76)	Principal Paydown	02/15/25	02/15/25		(12,936.75)	(0.01)	Direct	12,936.75
HART 2022-C A3 44933DAD3	(19,132.65)	Principal Paydown	02/15/25	02/15/25		(19,132.65)	0.00	Direct	19,132.65
ALLYA 2022-2 A3 02008MAC3	(23,132.62)	Principal Paydown	02/15/25	02/15/25		(23,132.61)	(0.01)	Direct	23,132.61
HART 2022-A A3 448977AD0	(6,577.81)	Principal Paydown	02/15/25	02/15/25		(6,577.81)	(0.00)	Direct	6,577.81
TAOT 2022-C A3 89231CAD9	(5,427.27)	Principal Paydown	02/15/25	02/15/25		(5,427.27)	0.00	Direct	5,427.27
TAOT 2022-B A3 89238FAD5	(6,551.51)	Principal Paydown	02/15/25	02/15/25		(6,551.51)	(0.00)	Direct	6,551.51
HART 2021-C A3 44935FAD6	(5,035.40)	Principal Paydown	02/15/25	02/15/25		(5,035.40)	0.00	Direct	5,035.40
TAOT 2023-A A3 891940AC2	(9,238.61)	Principal Paydown	02/15/25	02/15/25		(9,238.61)	0.00	Direct	9,238.61
NAROT 2022-B A3 65480JAC4	(12,221.62)	Principal Paydown	02/15/25	02/15/25		(12,221.62)	(0.00)	Direct	12,221.62
TAOT 2022-D A3 89239HAD0	(6,215.76)	Principal Paydown	02/15/25	02/15/25		(6,215.76)	0.00	Direct	6,215.76
ALLYA 2022-1 A3 02008JAC0	(10,083.54)	Principal Paydown	02/15/25	02/15/25		(10,083.55)	0.01	Direct	10,083.55
CARMX 2021-3 A3 14317DAC4	(8,309.03)	Principal Paydown	02/15/25	02/15/25		(8,309.03)	(0.00)	Direct	8,309.03
CARMX 2022-4 A3 14318UAD3	(15,330.18)	Principal Paydown	02/15/25	02/15/25		(15,330.17)	(0.01)	Direct	15,330.17
GMCAR 2021-4 A3 362554AC1	(3,617.62)	Principal Paydown	02/16/25	02/16/25		(3,617.62)	0.00	Direct	3,617.62

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
GMCAR 2022-3 A3 36265WAD5	(8,873.82)	Principal Paydown	02/16/25	02/16/25		(8,873.82)	0.00	Direct	8,873.82
GMCAR 2023-2 A3 362583AD8	(7,439.80)	Principal Paydown	02/16/25	02/16/25		(7,439.80)	(0.00)	Direct	7,439.80
GMCAR 2022-2 A3 362585AC5	(5,498.68)	Principal Paydown	02/16/25	02/16/25		(5,498.68)	0.00	Direct	5,498.68
GMCAR 2022-1 A3 380146AC4	(4,423.05)	Principal Paydown	02/16/25	02/16/25		(4,423.05)	0.00	Direct	4,423.05
HAROT 2021-4 A3 43815GAC3	(5,565.87)	Principal Paydown	02/21/25	02/21/25		(5,565.87)	0.00	Direct	5,565.87
BMWOT 2022-A A3 05602RAD3	(5,773.12)	Principal Paydown	02/25/25	02/25/25		(5,773.12)	(0.00)	Direct	5,773.12
FNA 2016-M12 A2 3136AUKX8	(585.28)	Principal Paydown	03/01/25	03/01/25		(585.28)	0.00	Direct	585.28
FHMS K-053 A2 3137BN6G4	(391.42)	Principal Paydown	03/01/25	03/01/25		(391.42)	0.00	Direct	391.42
FHMS K-736 A2 3137FNWX4	(25,136.52)	Principal Paydown	03/01/25	03/01/25		(25,136.52)	(0.00)	Direct	25,136.52
FHMS K-054 A2 3137BNGT5	(1,062.48)	Principal Paydown	03/01/25	03/01/25		(1,062.48)	0.01	Direct	1,062.48
FHMS K-092 A1 3137FLYU2	(4,618.11)	Principal Paydown	03/01/25	03/01/25		(4,618.11)	(0.00)	Direct	4,618.11
FNA 2016-M03 A2 3136ARTE8	(231.84)	Principal Paydown	03/01/25	03/01/25		(231.84)	0.00	Direct	231.84
FORDO 2022-A A3 345286AC2	(4,404.19)	Principal Paydown	03/15/25	03/15/25		(4,404.19)	0.00	Direct	4,404.19
WOART 2021-D A3 98163KAC6	(6,472.78)	Principal Paydown	03/15/25	03/15/25		(6,472.78)	0.00	Direct	6,472.78
CARMX 2022-2 A3 14317HAC5	(7,277.52)	Principal Paydown	03/15/25	03/15/25		(7,277.52)	(0.00)	Direct	7,277.52
CARMX 2022-3 A3 14318MADI	(12,451.41)	Principal Paydown	03/15/25	03/15/25		(12,451.41)	0.00	Direct	12,451.41
MBART 2022-1 A3 58768PAC8	(18,212.88)	Principal Paydown	03/15/25	03/15/25		(18,212.88)	0.00	Direct	18,212.88
FORDO 2023-A A3 344928AD8	(7,321.61)	Principal Paydown	03/15/25	03/15/25		(7,321.61)	0.00	Direct	7,321.61
NAROT 2022-B A3 65480JAC4	(10,863.26)	Principal Paydown	03/15/25	03/15/25		(10,863.26)	0.00	Direct	10,863.26

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
COPAR 2021-I A3 14044CAC6	(5,284.27)	Principal Paydown	03/15/25	03/15/25		(5,284.27)	0.00	Direct	5,284.27
CARMX 2021-3 A3 14317DAC4	(8,013.66)	Principal Paydown	03/15/25	03/15/25		(8,013.66)	(0.00)	Direct	8,013.66
HART 2022-A A3 448977AD0	(5,817.62)	Principal Paydown	03/15/25	03/15/25		(5,817.62)	0.00	Direct	5,817.62
HART 2022-C A3 44933DAD3	(18,088.13)	Principal Paydown	03/15/25	03/15/25		(18,088.13)	0.00	Direct	18,088.13
CARMX 2022-4 A3 14318UAD3	(14,383.04)	Principal Paydown	03/15/25	03/15/25		(14,383.04)	0.00	Direct	14,383.04
ALLYA 2022-I A3 02008JAC0	(9,425.50)	Principal Paydown	03/15/25	03/15/25		(9,425.50)	0.00	Direct	9,425.50
NAROT 2023-A A3 65480WAD3	(15,398.21)	Principal Paydown	03/15/25	03/15/25		(15,398.21)	0.01	Direct	15,398.21
TAOT 2022-B A3 89238FAD5	(6,104.54)	Principal Paydown	03/15/25	03/15/25		(6,104.54)	0.00	Direct	6,104.54
HDMOT 2023-A A3 41285JAD0	(9,573.64)	Principal Paydown	03/15/25	03/15/25		(9,573.64)	0.00	Direct	9,573.64
HART 2021-C A3 44935FAD6	(2,504.64)	Principal Paydown	03/15/25	03/15/25		(2,504.65)	0.01	Direct	2,504.65
COMET 2022-I A 14041NFZ9	(250,000.00)	Principal Paydown	03/15/25	03/15/25		(250,000.00)	0.00	Direct	250,000.00
TAOT 2022-D A3 89239HAD0	(5,658.60)	Principal Paydown	03/15/25	03/15/25		(5,658.59)	(0.01)	Direct	5,658.59
TAOT 2023-A A3 891940AC2	(8,558.13)	Principal Paydown	03/15/25	03/15/25		(8,558.13)	0.00	Direct	8,558.13
HDMOT 2022-A A3 41284YAD8	(9,177.97)	Principal Paydown	03/15/25	03/15/25		(9,177.97)	(0.00)	Direct	9,177.97
ALLYA 2022-2 A3 02008MAC3	(21,997.71)	Principal Paydown	03/15/25	03/15/25		(21,997.71)	(0.00)	Direct	21,997.71
TAOT 2022-C A3 89231CAD9	(5,222.58)	Principal Paydown	03/15/25	03/15/25		(5,222.58)	0.00	Direct	5,222.58
GMCAR 2022-I A3 380146AC4	(4,344.36)	Principal Paydown	03/16/25	03/16/25		(4,344.36)	0.00	Direct	4,344.36
GMCAR 2023-2 A3 362583AD8	(6,977.99)	Principal Paydown	03/16/25	03/16/25		(6,977.99)	(0.00)	Direct	6,977.99
GMCAR 2021-4 A3 362554AC1	(3,492.59)	Principal Paydown	03/16/25	03/16/25		(3,492.59)	(0.00)	Direct	3,492.59

Transactions

01/01/2025 to 03/31/2025

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
GMCAR 2022-2 A3 362585ACS	(5,312.88)	Principal Paydown	03/16/25	03/16/25		(5,312.88)	0.00	Direct	5,312.88
GMCAR 2022-3 A3 36265WAD5	(7,903.97)	Principal Paydown	03/16/25	03/16/25		(7,903.97)	0.00	Direct	7,903.97
HAROT 2021-4 A3 43815GAC3	(5,216.06)	Principal Paydown	03/21/25	03/21/25		(5,216.06)	0.00	Direct	5,216.06
BMWOT 2022-A A3 05602RAD3	(5,332.90)	Principal Paydown	03/25/25	03/25/25		(5,332.90)	(0.00)	Direct	5,332.90
BMWOT 2023-A A3 05592XAD2	(4,765.22)	Principal Paydown	03/25/25	03/25/25		(4,765.22)	(0.00)	Direct	4,765.22
Principal Paydown Total						(\$1,085,089.99)	\$0.06		\$1,085,089.99

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
ALLYA 2022-1 A3 02008JAC0	11/16/26	53,050.43	\$557.30	\$0.01 \$0.00	\$0.00	(\$1,201.26)	\$0.00	(\$643.95)	\$601.30 \$0.00
ALLYA 2022-2 A3 02008MAC3	05/17/27	208,439.87	2,871.79	0.00 (0.01)	0.31	0.00	0.00	2,872.08	3,014.74 0.00
AMERICAN EXPRESS CO 025816CQ0	03/04/25	0.00	200.00	4.92 0.00	5.60	0.00	0.00	210.53	931.25 0.00
AMERICAN EXPRESS CO 025816CQ0	03/04/25	0.00	100.00	1.39 0.00	1.58	0.00	0.00	102.97	465.63 0.00
AMXCA 2022-2 A 02582JIT8	05/15/25	370,000.00	3,135.75	0.00 0.00	7.62	0.00	0.00	3,143.37	3,135.75 0.00
AMXCA 2022-4 A 02582JIX9	10/15/27	120,000.00	1,485.00	0.00 0.00	0.70	0.00	0.00	1,485.70	1,485.00 0.00
AMXCA 2023-1 A 02582JIZ4	05/15/26	140,000.00	1,704.51	0.00 0.00	1.34	0.00	0.00	1,705.85	1,704.51 0.00
AMERICAN HONDA FINANCE CORP 02665WEK3	07/07/26	50,000.00	656.25	0.00 0.00	0.00	(21.55)	0.00	634.70	1,312.50 0.00
AMERICAN HONDA FINANCE CORP 02665WEK3	07/07/26	85,000.00	1,115.63	0.00 0.00	8.74	0.00	0.00	1,124.36	2,231.25 0.00
AMERICAN HONDA FINANCE CORP 02665WEK3	07/07/26	65,000.00	853.13	0.00 0.00	34.94	0.00	0.00	888.07	1,706.25 0.00
AMERICAN HONDA FINANCE CORP 02665WEQ0	10/03/25	175,000.00	2,537.50	0.00 0.00	20.45	0.00	0.00	2,557.95	0.00 0.00
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y 05253JAZ4	01/18/27	250,000.00	2,968.75	0.00 0.00	0.00	0.00	0.00	2,968.75	5,937.50 0.00
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y 05254JAA8	12/08/25	250,000.00	3,180.00	0.00 0.00	0.00	0.00	0.00	3,180.00	0.00 0.00
BACCT 2023-1 A 05522RDG0	05/15/26	120,000.00	1,437.00	0.00 0.00	2.42	0.00	0.00	1,439.42	1,437.00 0.00
BACCT 2023-2 A 05522RDH8	11/16/26	170,000.00	2,116.50	0.00 0.00	2.23	0.00	0.00	2,118.73	2,116.50 0.00
TRUIST FINANCIAL CORP 05531FBE2	06/05/25	231,000.00	2,136.75	0.00 0.00	0.00	(934.63)	0.00	1,202.12	0.00 0.00
BMWOT 2023-A A3 05592XAD2	02/25/28	80,234.78	1,158.04	0.00 (0.00)	1.56	0.00	0.00	1,159.59	1,162.38 0.00
BMWOT 2022-A A3 05602RAD3	08/25/26	27,082.01	298.04	0.00 (0.01)	0.00	(105.61)	0.00	192.42	307.22 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
BANK OF AMERICA CORP 06051GFS3	08/01/25	225,000.00	2,179.69	0.00 0.00	0.00	(563.15)	0.00	1,616.54	4,359.38 0.00
BANK OF AMERICA CORP 06051GFX2	04/19/26	175,000.00	1,531.25	0.00 0.00	420.71	0.00	0.00	1,951.96	0.00 0.00
BANK OF NEW YORK MELLON CORP 06406RAN7	04/24/25	135,000.00	540.00	0.00 0.00	0.00	(182.98)	0.00	357.02	0.00 0.00
BANK OF NEW YORK MELLON CORP 06406RAN7	04/24/25	125,000.00	500.00	0.00 0.00	246.99	0.00	0.00	746.99	0.00 0.00
BANK OF NEW YORK MELLON CORP 06406RBJ5	07/24/26	170,000.00	1,875.95	0.00 0.00	0.00	(48.05)	0.00	1,827.90	3,751.90 0.00
BANK OF NEW YORK MELLON CORP 06406RBJ5	07/24/26	80,000.00	882.80	0.00 0.00	0.00	0.00	0.00	882.80	1,765.60 0.00
BANK OF AMERICA NA 06428CAA2	08/18/26	275,000.00	3,799.13	0.00 0.00	0.00	0.00	0.00	3,799.13	7,598.25 0.00
BRISTOL-MYERS SQUIBB CO 110122DN5	11/13/25	125,000.00	234.38	0.00 0.00	449.91	0.00	0.00	684.29	0.00 0.00
BROWN-FORMAN CORP 115637AS9	04/15/25	115,000.00	1,006.25	0.00 0.00	0.00	(189.75)	0.00	816.50	0.00 0.00
COMET 2022-1 A 14041NFZ9	03/17/25	0.00	1,438.88	0.00 0.00	1.52	0.00	0.00	1,440.40	1,749.99 0.00
COMET 2022-2 A 14041NGA3	05/15/25	335,000.00	2,922.87	0.00 0.00	4.94	0.00	0.00	2,927.81	2,922.87 0.00
COPAR 2021-1 A3 14044CAC6	09/15/26	17,083.94	48.42	0.01 0.00	0.00	(1,943.58)	0.00	(1,895.16)	54.18 0.00
CARMX 2021-3 A3 14317DAC4	06/15/26	13,532.26	34.90	0.00 (0.01)	0.00	(3,321.27)	0.00	(3,286.38)	40.78 0.00
CARMX 2022-2 A3 14317HAC5	02/16/27	55,635.63	582.49	0.00 (0.01)	0.00	(508.24)	0.00	74.25	618.16 0.00
CARMX 2022-3 A3 14318MAD1	04/15/27	123,919.06	1,413.09	0.00 (0.01)	0.35	0.00	0.00	1,413.45	1,479.39 0.00
CARMX 2022-4 A3 14318UAD3	08/16/27	180,020.02	2,691.28	0.00 (0.01)	4.91	0.00	0.00	2,696.19	2,796.18 0.00
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	05/13/25	95,000.00	807.50	0.00 0.00	10.43	0.00	0.00	817.93	0.00 0.00
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	05/13/25	30,000.00	255.00	0.00 0.00	0.26	0.00	0.00	255.26	0.00 0.00
CATERPILLAR FINANCIAL SERVICES CORP 14913UAA8	05/15/26	250,000.00	2,718.75	0.00 0.00	9.82	0.00	0.00	2,728.57	0.00 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
CHAIT 2023-1 A 161571HT4	09/15/28	380,000.00	4,902.00	0.00 0.00	8.73	0.00	0.00	4,910.73	4,902.00 0.00
CINTAS NO 2 CORP 17252MAP5	05/01/25	105,000.00	905.63	0.00 0.00	2.01	0.00	0.00	907.63	0.00 0.00
CINTAS NO 2 CORP 17252MAP5	05/01/25	70,000.00	603.75	0.00 0.00	17.82	0.00	0.00	621.57	0.00 0.00
CITIGROUP INC 172967KG5	01/12/26	200,000.00	1,850.00	0.00 0.00	499.45	0.00	0.00	2,349.45	3,700.00 0.00
COLGATE-PALMOLIVE CO 194162AM5	08/15/25	55,000.00	426.25	0.00 0.00	4.25	0.00	0.00	430.50	852.50 0.00
COMCAST CORP 20030NBY6	02/01/27	200,000.00	1,650.00	0.00 0.00	1,035.02	0.00	0.00	2,685.02	3,300.00 0.00
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH) 20271RAS9	09/12/25	250,000.00	3,436.88	0.00 0.00	0.00	(29.14)	0.00	3,407.74	6,873.75 0.00
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH 21684LGS5	07/17/26	475,000.00	5,764.39	0.00 0.00	0.00	0.00	0.00	5,764.39	12,065.00 0.00
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH) 21688AAS1	01/10/25	0.00	85.94	0.00 0.00	16.70	0.00	0.00	102.64	1,718.75 0.00
JOHN DEERE CAPITAL CORP 24422EY2	01/10/25	0.00	31.25	0.00 0.00	0.39	0.00	0.00	31.64	625.00 0.00
JOHN DEERE CAPITAL CORP 24422EWBI	03/07/25	0.00	97.40	0.00 0.00	0.66	0.00	0.00	98.06	265.63 0.00
JOHN DEERE CAPITAL CORP 24422EWBI	03/07/25	0.00	194.80	0.00 0.00	0.00	(6.15)	0.00	188.65	531.25 0.00
JOHN DEERE CAPITAL CORP 24422EXF1	01/08/27	200,000.00	2,250.00	0.00 0.00	18.12	0.00	0.00	2,268.12	4,500.00 0.00
DCENT 2022-2 A 254683CS2	05/15/25	270,000.00	2,241.00	0.00 0.00	2.24	0.00	0.00	2,243.24	2,241.00 0.00
DCENT 2022-3 A 254683CW3	07/15/27	300,000.00	2,670.00	0.00 0.00	3.60	0.00	0.00	2,673.60	2,670.00 0.00
DCENT 2023-1 A 254683CY9	03/15/28	300,000.00	3,232.50	0.00 0.00	1.95	0.00	0.00	3,234.45	3,232.50 0.00
EXXON MOBIL CORP 30231GAF9	03/06/25	0.00	635.86	0.00 0.00	0.00	0.00	0.00	635.86	1,760.85 0.00
FNA 2016-M03 A2 3136ARTE8	02/25/26	121,836.95	824.48	0.01 0.00	0.00	(8,001.84)	0.00	(7,177.36)	843.51 0.00
FNA 2016-M12 A2 3136AUKX8	09/25/26	268,008.46	1,636.94	0.00 (0.00)	0.00	(391.65)	0.00	1,245.29	1,640.17 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
FHMS K-053 A2 3137BN6G4	12/25/25	238,042.16	1,813.17	0.00 (0.00)	198.32	0.00	0.00	2,011.48	1,843.01 0.00
FHMS K-054 A2 3137BNGT5	01/25/26	258,903.32	1,780.51	0.00 (0.00)	1,128.79	0.00	0.00	2,909.29	1,801.95 0.00
FHMS K-054 A2 3137BNGT5	01/25/26	211,829.99	1,456.78	0.00 (0.00)	761.42	0.00	0.00	2,218.20	1,474.33 0.00
FHMS K-057 A2 3137BRQJ7	07/25/26	260,000.00	1,670.49	0.00 0.00	1,042.39	0.00	0.00	2,712.88	1,670.49 0.00
FHMS K-057 A2 3137BRQJ7	07/25/26	260,000.00	1,670.49	0.00 0.00	1,412.33	0.00	0.00	3,082.82	1,670.49 0.00
FHMS K-058 A2 3137BSP72	08/25/26	400,000.00	2,652.99	0.00 0.00	1,220.47	0.00	0.00	3,873.46	2,652.99 0.00
FHMS K-059 A2 3137BSRE5	09/25/26	275,000.00	2,145.00	0.00 0.00	1,299.60	0.00	0.00	3,444.60	2,145.00 0.00
FHMS K-062 A2 3137BUX60	12/25/26	275,000.00	2,346.45	0.00 0.00	1,009.47	0.00	0.00	3,355.92	2,346.45 0.00
FHMS K-062 A2 3137BUX60	12/25/26	275,000.00	2,346.45	0.00 0.00	964.23	0.00	0.00	3,310.68	2,346.45 0.00
FHMS K-063 A2 3137BVZ82	01/25/27	275,000.00	2,358.12	0.00 0.00	1,192.84	0.00	0.00	3,550.96	2,358.12 0.00
FHMS K-065 A2 3137FIG44	04/25/27	260,000.00	2,107.95	0.00 0.00	1,054.60	0.00	0.00	3,162.55	2,107.95 0.00
FHMS K-092 A1 3137FLYU2	10/25/28	182,810.34	1,461.59	0.00 (0.01)	0.00	(1,114.69)	0.00	346.89	1,492.24 0.00
FHMS K-736 A2 3137FNWX4	07/25/26	243,199.15	1,483.75	0.00 (0.01)	2,003.60	0.00	0.00	3,487.35	1,532.96 0.00
FITAT 2023-I A3 31680EAD3	08/15/28	265,000.00	3,663.63	0.00 0.00	1.67	0.00	0.00	3,665.30	3,663.63 0.00
FORDO 2023-A A3 344928AD8	02/15/28	111,040.68	1,412.15	0.00 (0.00)	1.23	0.00	0.00	1,413.38	1,451.33 0.00
FORDO 2023-B A3 344930AD4	05/15/28	150,000.00	1,961.25	0.00 0.00	0.21	0.00	0.00	1,961.46	1,961.25 0.00
FORDO 2022-A A3 345286AC2	06/15/26	11,985.11	60.41	0.01 (0.01)	0.00	(1,436.64)	0.00	(1,376.23)	68.60 0.00
GMCAR 2021-4 A3 362554AC1	09/16/26	10,312.00	26.56	0.00 (0.00)	0.00	(1,156.78)	0.00	(1,130.22)	29.58 0.00
GMCAR 2023-2 A3 362583AD8	02/16/28	125,582.21	1,509.94	0.00 (0.00)	0.32	0.00	0.00	1,510.25	1,536.79 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
GMCAR 2022-2 A3 362585AC5	02/16/27	41,082.08	381.34	0.00 (0.00)	1.06	0.00	0.00	382.39	402.63 0.00
GMCAR 2022-3 A3 36265WAD5	04/16/27	66,490.19	719.08	0.01 0.00	0.05	0.00	0.00	719.14	758.24 0.00
GMCAR 2023-3 A3 36267KAD9	06/16/28	75,000.00	1,021.89	0.00 0.00	0.29	0.00	0.00	1,022.18	1,021.89 0.00
GMCAR 2022-1 A3 380146AC4	11/16/26	16,158.05	71.73	0.01 0.00	0.00	(949.82)	0.00	(878.08)	78.79 0.00
GOLDMAN SACHS GROUP INC 38145GAH3	11/16/26	200,000.00	1,750.00	0.00 0.00	851.99	0.00	0.00	2,601.99	0.00 0.00
HDMOT 2022-A A3 41284YAD8	02/16/27	47,404.33	465.16	0.00 (0.01)	0.00	(2,090.68)	0.00	(1,625.53)	502.31 0.00
HDMOT 2023-A A3 41285JAD0	12/15/27	130,103.15	1,820.03	0.01 0.00	1.58	0.00	0.00	1,821.62	1,883.88 0.00
HERSHEY CO 427866BF4	06/01/25	130,000.00	292.50	0.00 0.00	406.98	0.00	0.00	699.48	0.00 0.00
HOME DEPOT INC 437076CRI	09/15/25	55,000.00	550.00	0.00 0.00	1.71	0.00	0.00	551.71	1,100.00 0.00
HOME DEPOT INC 437076CV2	09/30/26	105,000.00	1,299.38	0.00 0.00	20.54	0.00	0.00	1,319.92	2,598.75 0.00
HAROT 2023-2 A3 437927AC0	11/15/27	160,000.00	1,971.99	0.00 0.00	2.46	0.00	0.00	1,974.45	1,971.99 0.00
HAROT 2023-4 A3 438123AC5	06/21/28	85,000.00	1,204.89	0.00 0.00	1.36	0.00	0.00	1,206.25	1,204.89 0.00
HAROT 2021-4 A3 43815GAC3	01/21/26	7,932.19	37.19	0.01 0.00	0.00	(1,028.51)	0.00	(991.32)	41.19 0.00
HONEYWELL INTERNATIONAL INC 438516CB0	06/01/25	175,000.00	590.63	0.00 0.00	295.42	0.00	0.00	886.05	0.00 0.00
HART 2022-A A3 448977AD0	10/15/26	26,797.81	198.82	0.00 (0.00)	0.00	(544.19)	0.00	(345.37)	217.56 0.00
HART 2022-C A3 44933DAD3	06/15/27	198,027.88	3,035.42	0.01 0.00	0.05	0.00	0.00	3,035.48	3,170.93 0.00
HART 2023-B A3 44933XAD9	04/17/28	75,000.00	1,027.50	0.00 0.00	0.32	0.00	0.00	1,027.82	1,027.50 0.00
HART 2021-C A3 44935FAD6	05/15/26	0.00	9.80	0.01 0.00	0.00	(596.17)	0.00	(586.36)	13.92 0.00
INTEL CORP 458140AS9	07/29/25	200,000.00	1,850.00	0.00 0.00	466.63	0.00	0.00	2,316.63	3,700.00 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
INTERNATIONAL BUSINESS MACHINES CORP 459200KS9	07/27/25	375,000.00	3,750.00	0.00 0.00	0.00	0.00	0.00	3,750.00	7,500.00 0.00
JPMORGAN CHASE & CO 46625HMN7	07/15/25	225,000.00	2,193.75	0.00 0.00	0.00	(591.94)	0.00	1,601.81	4,387.50 0.00
LINDE INC 53522KAB9	12/05/25	0.00	1,729.87	605.98 0.00	13.81	0.00	0.00	2,349.66	2,578.48 0.00
LOCKHEED MARTIN CORP 539830BU2	10/15/25	80,000.00	990.00	0.00 0.00	19.75	0.00	0.00	1,009.75	0.00 0.00
LOCKHEED MARTIN CORP 539830BU2	10/15/25	95,000.00	1,175.63	0.00 0.00	0.00	(5.75)	0.00	1,169.87	0.00 0.00
MBART 2022-1 A3 58768PAC8	08/16/27	212,898.33	3,137.03	0.00 (0.00)	5.39	0.00	0.00	3,142.42	3,273.69 0.00
FEDERATED HRMS TRS SVC 60934N872	03/31/25	11,558,745.23	94,882.00	0.00 0.00	0.00	0.00	0.00	94,882.00	85,461.10 36,658.54
MORGAN STANLEY 6174468C6	07/23/25	85,000.00	850.00	0.00 0.00	8.19	0.00	0.00	858.19	1,700.00 0.00
MORGAN STANLEY 61747YEM3	02/18/26	0.00	995.75	0.00 0.00	0.00	0.00	0.00	995.75	3,813.50 0.00
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) 63253QAA2	01/12/26	415,000.00	5,152.23	0.00 0.00	0.00	0.00	0.00	5,152.23	10,304.45 0.00
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) 63254ABD9	06/09/25	255,000.00	2,231.25	0.00 0.00	0.00	0.00	0.00	2,231.25	0.00 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFC1	02/07/25	0.00	206.25	0.00 0.00	0.11	0.00	0.00	206.37	1,031.25 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFC1	02/07/25	0.00	121.88	0.00 0.00	20.97	0.00	0.00	142.84	609.38 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFE7	06/15/25	60,000.00	517.50	0.00 0.00	26.41	0.00	0.00	543.91	0.00 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFE7	06/15/25	40,000.00	345.00	0.00 0.00	0.76	0.00	0.00	345.76	0.00 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFH0	03/13/26	125,000.00	1,390.63	0.00 0.00	37.24	0.00	0.00	1,427.86	2,781.25 0.00
Natixis, New York Branch 63873QP65	09/18/26	375,000.00	5,187.33	0.00 0.00	0.00	0.00	0.00	5,187.33	0.00 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
NAROT 2022-B A3 65480JAC4	05/17/27	140,336.65	1,753.17	0.01 (0.00)	3.36	0.00	0.00	1,756.53	1,824.30 0.00
NAROT 2023-B A3 65480MAD5	03/15/28	105,000.00	1,556.62	0.00 0.00	2.21	0.00	0.00	1,558.83	1,556.62 0.00
NAROT 2023-A A3 65480WAD3	11/15/27	212,369.64	2,805.65	0.01 0.00	3.93	0.00	0.00	2,809.58	2,855.03 0.00
Nordea ABP - New York Branch 65558UYF3	11/03/25	500,000.00	6,912.50	0.00 0.00	0.00	0.00	0.00	6,912.50	0.00 0.00
PNC BANK NA (DELAWARE) 69353REQ7	06/01/25	250,000.00	2,031.25	0.00 0.00	404.10	0.00	0.00	2,435.35	0.00 0.00
PACCAR FINANCIAL CORP 69371RR73	04/07/25	250,000.00	1,781.25	0.00 0.00	5.54	0.00	0.00	1,786.79	0.00 0.00
PACCAR FINANCIAL CORP 69371RS56	08/10/26	125,000.00	1,578.13	0.00 0.00	5.13	0.00	0.00	1,583.26	3,156.25 0.00
PEPSICO INC 713448FW3	11/10/26	65,000.00	832.81	0.00 0.00	1.43	0.00	0.00	834.24	0.00 0.00
LINDE INC 74005PBN3	02/05/25	0.00	437.99	0.00 0.00	0.00	0.00	0.00	437.99	2,318.75 0.00
STATE STREET CORP 857477BM4	03/30/26	0.00	1,828.84	0.00 0.00	0.00	(414.11)	0.00	1,414.73	3,698.78 0.00
STATE STREET CORP 857477BR3	02/06/26	0.00	186.73	0.00 0.00	0.00	0.00	0.00	186.73	960.30 0.00
STATE STREET CORP 857477CD3	08/03/26	200,000.00	2,636.00	0.00 0.00	0.00	0.00	0.00	2,636.00	5,272.00 0.00
Toronto-Dominion Bank - New York Branch 89115B6K1	10/27/25	500,000.00	7,000.00	0.00 0.00	0.00	0.00	0.00	7,000.00	0.00 0.00
TAOT 2023-A A3 891940AC2	09/15/27	130,083.95	1,656.16	0.01 0.00	0.03	0.00	0.00	1,656.20	1,711.89 0.00
TAOT 2023-B A3 891941AD8	02/15/28	200,000.00	2,355.00	0.00 0.00	0.98	0.00	0.00	2,355.98	2,355.00 0.00
TAOT 2022-C A3 89231CAD9	04/15/27	58,071.31	619.39	0.01 (0.00)	1.09	0.00	0.00	620.48	646.57 0.00
TOYOTA MOTOR CREDIT CORP 89236TKT1	05/18/26	210,000.00	2,336.25	0.00 0.00	10.18	0.00	0.00	2,346.43	0.00 0.00
TOYOTA MOTOR CREDIT CORP 89236TLJ2	01/05/26	175,000.00	2,100.00	0.00 0.00	16.90	0.00	0.00	2,116.90	4,200.00 0.00
TAOT 2022-B A3 89238FAD5	09/15/26	39,409.70	356.41	0.00 (0.01)	0.00	(99.54)	0.00	256.87	381.46 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
TAOT 2022-D A3 89239HAD0	09/15/27	84,751.90	1,237.75	0.00 (0.01)	0.82	0.00	0.00	1,238.56	1,280.43 0.00
TRUIST FINANCIAL CORP 89788MAH5	07/28/26	65,000.00	692.25	0.00 0.00	0.00	0.00	0.00	692.25	1,384.50 0.00
TRUIST FINANCIAL CORP 89788MAH5	07/28/26	65,000.00	692.25	0.00 0.00	0.00	(5.62)	0.00	686.63	1,384.50 0.00
UNILEVER CAPITAL CORP 904764BB2	03/22/25	0.00	949.22	0.00 0.00	0.00	(83.10)	0.00	866.13	2,109.38 0.00
UNITED STATES TREASURY 912828XB1	05/15/25	1,725,000.00	9,113.43	0.00 0.00	9,185.06	0.00	0.00	18,298.49	0.00 0.00
UNITED STATES TREASURY 912828ZW3	06/30/25	1,000,000.00	621.55	0.00 0.00	6,439.50	0.00	0.00	7,061.04	0.00 0.00
UNITED STATES TREASURY 91282CEY3	07/15/25	425,000.00	3,161.85	0.00 0.00	567.17	0.00	0.00	3,729.02	6,375.00 0.00
UNITED STATES TREASURY 91282CEY3	07/15/25	1,200,000.00	8,927.58	0.00 0.00	396.88	0.00	0.00	9,324.45	18,000.00 0.00
UNITED STATES TREASURY 91282CFK2	09/15/25	600,000.00	5,204.92	0.00 0.00	1,051.84	0.00	0.00	6,256.75	10,500.00 0.00
UNITED STATES TREASURY 91282CFW6	11/15/25	1,125,000.00	12,586.33	0.00 0.00	0.00	(1,360.71)	0.00	11,225.62	0.00 0.00
UNITED STATES TREASURY 91282CGE5	01/15/26	2,550,000.00	24,504.34	0.00 0.00	502.72	0.00	0.00	25,007.06	49,406.25 0.00
UNITED STATES TREASURY 91282CGL9	02/15/26	930,000.00	9,173.22	0.00 0.00	1,386.72	0.00	0.00	10,559.94	18,600.00 0.00
UNITED STATES TREASURY 91282CGV7	04/15/26	1,150,000.00	10,662.77	0.00 0.00	222.46	0.00	0.00	10,885.24	0.00 0.00
UNITED STATES TREASURY 91282CHB0	05/15/26	1,700,000.00	15,321.13	0.00 0.00	1,418.20	0.00	0.00	16,739.33	0.00 0.00
UNITED STATES TREASURY 91282CHH7	06/15/26	975,000.00	9,944.20	0.00 0.00	801.77	0.00	0.00	10,745.97	0.00 0.00
UNITED STATES TREASURY 91282CHM6	07/15/26	1,550,000.00	17,297.18	0.00 0.00	207.01	0.00	0.00	17,504.19	34,875.00 0.00
UNITED STATES TREASURY 91282CHU8	08/15/26	1,100,000.00	11,867.24	0.00 0.00	879.08	0.00	0.00	12,746.32	24,062.50 0.00
UNITED STATES TREASURY 91282CHY0	09/15/26	1,000,000.00	11,463.21	0.00 0.00	593.96	0.00	0.00	12,057.17	23,125.00 0.00
UNITED STATES TREASURY 91282CJC6	10/15/26	450,000.00	5,145.95	0.00 0.00	104.32	0.00	0.00	5,250.27	0.00 0.00

Income

01/01/2025 to 03/31/2025

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CJK8	11/15/26	1,250,000.00	14,373.27	0.00 0.00	0.00	(826.52)	0.00	13,546.75	0.00 0.00
UNITED STATES TREASURY 91282CJP7	12/15/26	1,850,000.00	20,012.02	0.00 0.00	0.00	(1,192.73)	0.00	18,819.29	0.00 0.00
UNITED STATES TREASURY 91282CJP7	12/15/26	500,000.00	5,408.65	0.00 0.00	0.00	(165.42)	0.00	5,243.23	0.00 0.00
UNITEDHEALTH GROUP INC 91324PEN8	10/15/25	80,000.00	1,030.00	0.00 0.00	0.76	0.00	0.00	1,030.76	0.00 0.00
WALMART INC 931142EW9	09/09/25	150,000.00	1,462.50	0.00 0.00	8.96	0.00	0.00	1,471.46	2,925.00 0.00
WELLS FARGO & CO 949746RW3	04/22/26	200,000.00	1,500.00	0.00 0.00	968.23	0.00	0.00	2,468.23	0.00 0.00
WELLS FARGO BANK NA 94988J6F9	12/11/26	375,000.00	4,925.63	0.00 0.00	0.00	0.00	0.00	4,925.63	0.00 0.00
WOART 2021-D A3 98163KAC6	10/15/26	13,977.31	48.30	0.01 0.00	0.00	(1,914.60)	0.00	(1,866.29)	55.78 0.00
Receivable CCYUSD	03/31/25	36,658.54	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total		53,209,846.61	\$512,585.54	\$612.47 (\$0.12)	\$43,513.16	(\$33,026.38)	\$0.00	\$523,684.66	\$508,716.34 \$36,658.54

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Ally Auto Receivables Trust 2022-1									
Ally Auto Receivables Trust 2022-1 02008JAC0	ABS 0.10%	(3.04%) 4.49%	0.26	AAA Aaa	10/15/25 11/16/26	53,050.43	\$78.04	\$53,990.22 \$54,068.26	\$52,883.83 \$52,961.88
Ally Auto Receivables Trust 2022-1	0.10%	(3.04%) 4.49%	0.26	AAA Aaa		53,050.43	\$78.04	\$53,990.22 \$54,068.26	\$52,883.83 \$52,961.88
Ally Auto Receivables Trust 2022-2									
Ally Auto Receivables Trust 2022-2 02008MAC3	ABS 0.39%	4.81% 4.66%	0.48	AAA Aaa	04/15/26 05/17/27	208,439.87	\$440.97	\$208,439.34 \$208,880.31	\$208,562.21 \$209,003.17
Ally Auto Receivables Trust 2022-2	0.39%	4.81% 4.66%	0.48	AAA Aaa		208,439.87	\$440.97	\$208,439.34 \$208,880.31	\$208,562.21 \$209,003.17
American Express Credit Account Master Trust									
American Express Credit Account Master Trust 02582JIT8	ABS 0.69%	3.42% 4.62%	0.12	AAA NA	05/15/25 05/15/25	370,000.00	\$557.47	\$369,996.50 \$370,553.96	\$369,419.29 \$369,976.75
American Express Credit Account Master Trust	0.69%	3.42% 4.62%	0.12	AAA NA		370,000.00	\$557.47	\$369,996.50 \$370,553.96	\$369,419.29 \$369,976.75
American Express Credit Account Master Trust , series 2023-1									
American Express Credit Account Master Trust , series 2023-1 02582JIZ4	ABS 0.26%	4.92% 4.39%	1.07	AAA NA	05/15/26 05/15/26	140,000.00	\$303.02	\$139,994.91 \$140,297.93	\$140,776.79 \$141,079.81
American Express Credit Account Master Trust , series 2023-1	0.26%	4.92% 4.39%	1.07	AAA NA		140,000.00	\$303.02	\$139,994.91 \$140,297.93	\$140,776.79 \$141,079.81
American Express Credit Account Master Trust 2022-4									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
American Express Credit Account Master Trust 2022-4 02582JJX9	ABS 0.23%	5.00% 4.56%	0.52	AAA NA	10/15/25 10/15/27	120,000.00	\$264.00	\$119,998.91 \$120,262.91	\$120,262.88 \$120,526.88
American Express Credit Account Master Trust 2022-4	0.23%	5.00% 4.56%	0.52	AAA NA		120,000.00	\$264.00	\$119,998.91 \$120,262.91	\$120,262.88 \$120,526.88
American Honda Finance Corporation									
American Honda Finance Corporation 02665WEQ0	CORP 0.34%	5.85% 4.51%	0.48	A- A3	10/03/25 10/03/25	175,000.00	\$5,018.61	\$174,956.97 \$179,975.58	\$176,116.00 \$181,134.61
American Honda Finance Corporation 02665WEK3	CORP 0.10%	5.06% 4.50%	1.20	A- A3	07/07/26 07/07/26	50,000.00	612.50	50,113.54 50,726.04	50,452.30 51,064.80
American Honda Finance Corporation 02665WEK3	CORP 0.16%	5.29% 4.50%	1.20	A- A3	07/07/26 07/07/26	85,000.00	1,041.25	84,953.89 85,995.14	85,768.92 86,810.17
American Honda Finance Corporation 02665WEK3	CORP 0.12%	5.49% 4.50%	1.20	A- A3	07/07/26 07/07/26	65,000.00	796.25	64,815.45 65,611.70	65,588.00 66,384.25
American Honda Finance Corporation	0.72%	5.56% 4.51%	0.86	A- A3		375,000.00	\$7,468.61	\$374,839.85 \$382,308.46	\$377,925.21 \$385,393.83
Australia & New Zealand Banking Group Ltd., New York Branch									
Australia & New Zealand Banking Group Ltd., New York Branch 05254JAA8	CORP 0.48%	5.09% 4.42%	0.66	AA- Aa2	12/08/25 12/08/25	250,000.00	\$3,992.67	\$250,000.00 \$253,992.67	\$251,098.49 \$255,091.16
Australia & New Zealand Banking Group Ltd., New York Branch 05253JAZ4	CORP 0.48%	4.75% 4.28%	1.69	AA- Aa2	01/18/27 01/18/27	250,000.00	2,407.99	250,000.00 252,407.99	251,980.83 254,388.82
Australia & New Zealand Banking Group Ltd., New York Branch	0.95%	4.92% 4.35%	1.18	AA- Aa2		500,000.00	\$6,400.65	\$500,000.00 \$506,400.65	\$503,079.32 \$509,479.97
BA Credit Card Trust, Series 2023-I									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
BA Credit Card Trust, Series 2023-1 05522RDG0	ABS 0.23%	4.85% 4.41%	1.07	AAA NA	05/15/26 05/15/26	120,000.00	\$255.47	\$119,989.71 \$120,245.18	\$120,541.45 \$120,796.92
BA Credit Card Trust, Series 2023-1	0.23%	4.85% 4.41%	1.07	AAA NA		120,000.00	\$255.47	\$119,989.71 \$120,245.18	\$120,541.45 \$120,796.92
Ba Credit Card Trust, Series 2023-2									
Ba Credit Card Trust, Series 2023-2 05522RDH8	ABS 0.32%	5.04% 4.35%	1.53	NA Aaa	11/16/26 11/16/26	170,000.00	\$376.27	\$169,986.85 \$170,363.11	\$171,767.46 \$172,143.72
Ba Credit Card Trust, Series 2023-2	0.32%	5.04% 4.35%	1.53	NA Aaa		170,000.00	\$376.27	\$169,986.85 \$170,363.11	\$171,767.46 \$172,143.72
Bank of America Corporation									
Bank of America Corporation 06051GFS3	CORP 0.42%	2.84% 4.55%	0.33	A- A1	08/01/25 08/01/25	225,000.00	\$1,453.13	\$225,771.38 \$227,224.50	\$224,481.64 \$225,934.76
Bank of America Corporation 06051GFX2	CORP 0.33%	4.54% 4.41%	1.00	A- A1	04/19/26 04/19/26	175,000.00	2,756.25	173,155.96 175,912.21	173,379.46 176,135.71
Bank of America Corporation	0.75%	3.58% 4.49%	0.62	A- A1		400,000.00	\$4,209.38	\$398,927.34 \$403,136.72	\$397,861.10 \$402,070.47
Bank of America, National Association									
Bank of America, National Association 06428CAA2	CORP 0.53%	5.53% 4.24%	1.24	A+ Aa1	07/18/26 08/18/26	275,000.00	\$1,815.14	\$275,000.00 \$276,815.14	\$279,422.67 \$281,237.81
Bank of America, National Association	0.53%	5.53% 4.24%	1.24	A+ Aa1		275,000.00	\$1,815.14	\$275,000.00 \$276,815.14	\$279,422.67 \$281,237.81
Bmw Vehicle Owner Trust 2022-A									
Bmw Vehicle Owner Trust 2022-A 05602RAD3	ABS 0.05%	2.15% 4.42%	0.26	AAA Aaa	10/25/25 08/25/26	27,082.01	\$14.49	\$27,159.22 \$27,173.71	\$26,995.41 \$27,009.90
Bmw Vehicle Owner Trust 2022-A	0.05%	2.15% 4.42%	0.26	AAA Aaa		27,082.01	\$14.49	\$27,159.22 \$27,173.71	\$26,995.41 \$27,009.90
Bmw Vehicle Owner Trust 2023-A									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Bmw Vehicle Owner Trust 2023-A 05592XAD2	ABS 0.15%	5.54% 4.68%	0.79	AAA NA	02/25/27 02/25/28	80,234.78	\$73.15	\$80,229.86 \$80,303.01	\$80,763.76 \$80,836.91
Bmw Vehicle Owner Trust 2023-A	0.15%	5.54% 4.68%	0.79	AAA NA		80,234.78	\$73.15	\$80,229.86 \$80,303.01	\$80,763.76 \$80,836.91
Bristol-Myers Squibb Company									
Bristol-Myers Squibb Company 110122DN5	CORP 0.23%	2.23% 4.28%	0.61	A A2	11/13/25 11/13/25	125,000.00	\$359.38	\$123,875.13 \$124,234.50	\$122,342.71 \$122,702.09
Bristol-Myers Squibb Company	0.23%	2.23% 4.28%	0.61	A A2		125,000.00	\$359.38	\$123,875.13 \$124,234.50	\$122,342.71 \$122,702.09
Brown-Forman Corporation									
Brown-Forman Corporation 115637AS9	CORP 0.22%	3.50% 4.82%	0.04	A- A1	04/15/25 04/15/25	115,000.00	\$1,855.97	\$115,000.00 \$116,855.97	\$114,937.57 \$116,793.54
Brown-Forman Corporation	0.22%	3.50% 4.82%	0.04	A- A1		115,000.00	\$1,855.97	\$115,000.00 \$116,855.97	\$114,937.57 \$116,793.54
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH									
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH 21684LGS5	CD 0.91%	5.08% 3.78%	1.25	A+ Aa2	07/17/26 07/17/26	475,000.00	\$4,960.06	\$475,000.00 \$479,960.06	\$482,823.92 \$487,783.97
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	0.91%	5.08% 3.78%	1.25	A+ Aa2		475,000.00	\$4,960.06	\$475,000.00 \$479,960.06	\$482,823.92 \$487,783.97
Capital One Multi-Asset Execution Trust, Series 2022-2									
Capital One Multi-Asset Execution Trust, Series 2022-2 1404INGA3	ABS 0.63%	3.52% 4.51%	0.12	AAA NA	05/15/25 05/15/25	335,000.00	\$519.62	\$334,997.82 \$335,517.44	\$334,557.47 \$335,077.09
Capital One Multi-Asset Execution Trust, Series 2022-2	0.63%	3.52% 4.51%	0.12	AAA NA		335,000.00	\$519.62	\$334,997.82 \$335,517.44	\$334,557.47 \$335,077.09
Capital One Prime Auto Receivables Trust 2021-1									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Capital One Prime Auto Receivables Trust 2021-I 14044CAC6	ABS 0.03%	(21.68%) 4.04%	0.17	AAA Aaa	09/15/25 09/15/26	17,083.94	\$5.85	\$18,029.95 \$18,035.80	\$16,989.40 \$16,995.25
Capital One Prime Auto Receivables Trust 2021-I	0.03%	(21.68%) 4.04%	0.17	AAA Aaa		17,083.94	\$5.85	\$18,029.95 \$18,035.80	\$16,989.40 \$16,995.25
CarMax Auto Owner Trust 2021-3									
CarMax Auto Owner Trust 2021-3 14317DAC4	ABS 0.03%	(30.12%) 4.27%	0.08	AAA Aaa	05/15/25 06/15/26	13,532.26	\$3.31	\$13,893.86 \$13,897.17	\$13,491.37 \$13,494.68
CarMax Auto Owner Trust 2021-3	0.03%	(30.12%) 4.27%	0.08	AAA Aaa		13,532.26	\$3.31	\$13,893.86 \$13,897.17	\$13,491.37 \$13,494.68
CarMax Auto Owner Trust 2022-2									
CarMax Auto Owner Trust 2022-2 14317HAC5	ABS 0.10%	0.45% 4.54%	0.34	AAA Aaa	12/15/25 02/16/27	55,635.63	\$86.30	\$56,223.89 \$56,310.19	\$55,438.23 \$55,524.53
CarMax Auto Owner Trust 2022-2	0.10%	0.45% 4.54%	0.34	AAA Aaa		55,635.63	\$86.30	\$56,223.89 \$56,310.19	\$55,438.23 \$55,524.53
CarMax Auto Owner Trust 2022-3									
CarMax Auto Owner Trust 2022-3 14318MADI	ABS 0.23%	4.00% 4.53%	0.47	AAA NA	04/15/26 04/15/27	123,919.06	\$218.65	\$123,918.47 \$124,137.12	\$123,597.22 \$123,815.87
CarMax Auto Owner Trust 2022-3	0.23%	4.00% 4.53%	0.47	AAA NA		123,919.06	\$218.65	\$123,918.47 \$124,137.12	\$123,597.22 \$123,815.87
CarMax Auto Owner Trust 2022-4									
CarMax Auto Owner Trust 2022-4 14318UAD3	ABS 0.34%	5.41% 4.65%	0.58	AAA NA	07/15/26 08/16/27	180,020.02	\$427.25	\$180,009.43 \$180,436.68	\$180,770.03 \$181,197.28
CarMax Auto Owner Trust 2022-4	0.34%	5.41% 4.65%	0.58	AAA NA		180,020.02	\$427.25	\$180,009.43 \$180,436.68	\$180,770.03 \$181,197.28
Caterpillar Financial Services Corporation									
Caterpillar Financial Services Corporation 14913R2V8	CORP 0.18%	3.44% 4.46%	0.12	A A2	05/13/25 05/13/25	95,000.00	\$1,238.17	\$94,995.13 \$96,233.30	\$94,876.83 \$96,115.00
Caterpillar Financial Services Corporation 14913R2V8	CORP 0.06%	3.40% 4.46%	0.12	A A2	05/13/25 05/13/25	30,000.00	391.00	29,999.88 30,390.88	29,961.11 30,352.11

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Caterpillar Financial Services Corporation 14913UAA8	CORP 0.48%	4.37% 4.19%	1.07	A A2	05/15/26 05/15/26	250,000.00	4,108.33	249,954.41 254,062.74	250,421.32 254,529.65
Caterpillar Financial Services Corporation	0.71%	4.06% 4.28%	0.75	A A2		375,000.00	\$5,737.50	\$374,949.42 \$380,686.92	\$375,259.26 \$380,996.76
Chase Issuance Trust, Series 2023-I									
Chase Issuance Trust, Series 2023-I 161571HT4	ABS 0.72%	5.23% 4.39%	1.38	AAA NR	09/15/26 09/15/28	380,000.00	\$871.47	\$379,946.91 \$380,818.38	\$384,304.64 \$385,176.11
Chase Issuance Trust, Series 2023-I	0.72%	5.23% 4.39%	1.38	AAA NR		380,000.00	\$871.47	\$379,946.91 \$380,818.38	\$384,304.64 \$385,176.11
Cintas Corporation No. 2									
Cintas Corporation No. 2 17252MAP5	CORP 0.20%	3.46% 4.78%	0.08	A- A3	05/01/25 05/01/25	105,000.00	\$1,509.38	\$104,999.33 \$106,508.71	\$104,878.08 \$106,387.45
Cintas Corporation No. 2 17252MAP5	CORP 0.13%	3.55% 4.78%	0.08	A- A3	05/01/25 05/01/25	70,000.00	1,006.25	69,994.06 71,000.31	69,918.72 70,924.97
Cintas Corporation No. 2	0.33%	3.50% 4.78%	0.08	A- A3		175,000.00	\$2,515.63	\$174,993.39 \$177,509.02	\$174,796.80 \$177,312.42
Citigroup Inc.									
Citigroup Inc. 172967KG5	CORP 0.37%	4.76% 4.49%	0.75	BBB+ A3	01/12/26 01/12/26	200,000.00	\$1,623.89	\$198,397.96 \$200,021.85	\$198,792.83 \$200,416.72
Citigroup Inc.	0.37%	4.76% 4.49%	0.75	BBB+ A3		200,000.00	\$1,623.89	\$198,397.96 \$200,021.85	\$198,792.83 \$200,416.72
Colgate-Palmolive Company									
Colgate-Palmolive Company 194162AM5	CORP 0.10%	3.13% 4.52%	0.37	A+ Aa3	08/15/25 08/15/25	55,000.00	\$217.86	\$54,993.48 \$55,211.34	\$54,711.37 \$54,929.23
Colgate-Palmolive Company	0.10%	3.13% 4.52%	0.37	A+ Aa3		55,000.00	\$217.86	\$54,993.48 \$55,211.34	\$54,711.37 \$54,929.23
Comcast Corporation									
Comcast Corporation 20030NBY6	CORP 0.37%	5.66% 4.29%	1.72	A- A3	02/01/27 02/01/27	200,000.00	\$1,100.00	\$191,870.49 \$192,970.49	\$196,534.73 \$197,634.73

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Comcast Corporation	0.37%	5.66% 4.29%	1.72	A- A3		200,000.00	\$1,100.00	\$191,870.49 \$192,970.49	\$196,534.73 \$197,634.73
Commonwealth Bank of Australia - New York Branch									
Commonwealth Bank of Australia - New York Branch 20271RAS9	CORP 0.47%	5.45% 4.43%	0.44	AA- Aa2	09/12/25 09/12/25	250,000.00	\$725.56	\$250,053.52 \$250,779.09	\$251,157.96 \$251,883.53
Commonwealth Bank of Australia - New York Branch	0.47%	5.45% 4.43%	0.44	AA- Aa2		250,000.00	\$725.56	\$250,053.52 \$250,779.09	\$251,157.96 \$251,883.53
Discover Card Execution Note Trust									
Discover Card Execution Note Trust 254683CW3	ABS 0.56%	3.59% 4.68%	0.28	AAA Aaa	07/15/25 07/15/27	300,000.00	\$474.67	\$299,996.13 \$300,470.80	\$299,034.75 \$299,509.42
Discover Card Execution Note Trust	0.56%	3.59% 4.68%	0.28	AAA Aaa		300,000.00	\$474.67	\$299,996.13 \$300,470.80	\$299,034.75 \$299,509.42
Discover Card Execution Note Trust, Series 2022-2									
Discover Card Execution Note Trust, Series 2022-2 254683CS2	ABS 0.50%	3.35% 4.63%	0.12	NA Aaa	05/15/25 05/15/25	270,000.00	\$398.40	\$269,999.05 \$270,397.45	\$269,549.94 \$269,948.34
Discover Card Execution Note Trust, Series 2022-2	0.50%	3.35% 4.63%	0.12	NA Aaa		270,000.00	\$398.40	\$269,999.05 \$270,397.45	\$269,549.94 \$269,948.34
Discover Card Execution Note Trust, Series 2023-I									
Discover Card Execution Note Trust, Series 2023-I 254683CY9	ABS 0.56%	4.35% 4.42%	0.92	NA Aaa	03/16/26 03/15/28	300,000.00	\$574.67	\$299,993.92 \$300,568.58	\$299,780.01 \$300,354.68
Discover Card Execution Note Trust, Series 2023-I	0.56%	4.35% 4.42%	0.92	NA Aaa		300,000.00	\$574.67	\$299,993.92 \$300,568.58	\$299,780.01 \$300,354.68
Federal Home Loan Mortgage Corporation									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Federal Home Loan Mortgage Corporation 3137BN6G4	GSE MBS 0.44%	3.33% 4.38%	0.62	AA+ Aaa	12/01/25 12/25/25	238,042.16	\$594.11	\$237,104.26 \$237,698.37	\$235,535.36 \$236,129.48
Federal Home Loan Mortgage Corporation 3137BNGT5	GSE MBS 0.48%	4.37% 4.33%	0.74	AA+ Aaa	01/01/26 01/25/26	258,903.32	592.24	255,433.19 256,025.43	255,389.01 255,981.25
Federal Home Loan Mortgage Corporation 3137BNGT5	GSE MBS 0.39%	4.08% 4.33%	0.74	AA+ Aaa	01/01/26 01/25/26	211,829.99	484.56	209,430.41 209,914.98	208,954.65 209,439.21
Federal Home Loan Mortgage Corporation 3137FNWX4	GSE MBS 0.44%	5.33% 4.29%	1.15	AA+ Aaa	07/01/26 07/25/26	243,199.15	462.48	234,481.77 234,944.26	237,274.35 237,736.84
Federal Home Loan Mortgage Corporation 3137BRQJ7	GSE MBS 0.48%	4.31% 4.22%	1.13	AA+ Aaa	07/01/26 07/25/26	260,000.00	556.83	254,707.59 255,264.42	254,751.25 255,308.08
Federal Home Loan Mortgage Corporation 3137BRQJ7	GSE MBS 0.48%	4.94% 4.22%	1.13	AA+ Aaa	07/01/26 07/25/26	260,000.00	556.83	252,961.33 253,518.17	254,751.25 255,308.08
Federal Home Loan Mortgage Corporation 3137BSP72	GSE MBS 0.73%	3.98% 4.25%	1.31	AA+ Aaa	08/01/26 08/25/26	400,000.00	884.33	392,442.77 393,327.10	390,998.28 391,882.61
Federal Home Loan Mortgage Corporation 3137BSRE5	GSE MBS 0.51%	5.17% 4.24%	1.32	AAA Aaa	09/01/26 09/25/26	275,000.00	715.00	267,167.33 267,882.33	270,421.64 271,136.64
Federal Home Loan Mortgage Corporation 3137BUX60	GSE MBS 0.51%	5.08% 4.23%	1.60	AA+ Aaa	12/01/26 12/25/26	275,000.00	782.15	267,266.07 268,048.22	270,881.08 271,663.22
Federal Home Loan Mortgage Corporation 3137BUX60	GSE MBS 0.51%	5.00% 4.23%	1.60	AA+ Aaa	12/01/26 12/25/26	275,000.00	782.15	267,589.60 268,371.75	270,881.08 271,663.22
Federal Home Loan Mortgage Corporation 3137BVZ82	GSE MBS 0.51%	5.40% 4.23%	1.60	AA+ Aaa	01/01/27 01/25/27	275,000.00	786.04	265,956.09 266,742.14	270,956.46 271,742.50
Federal Home Loan Mortgage Corporation 3137FIG44	GSE MBS 0.48%	5.11% 4.19%	1.88	AA+ Aaa	04/01/27 04/25/27	260,000.00	702.65	250,594.49 251,297.14	254,937.15 255,639.80
Federal Home Loan Mortgage Corporation 3137FLYU2	GSE MBS 0.34%	0.62% 4.33%	1.61	AA+ Aaa	05/01/28 10/25/28	182,810.34	476.07	190,340.54 190,816.61	178,939.24 179,415.31
Federal Home Loan Mortgage Corporation	6.28%	4.43% 4.26%	1.27	AA+ Aaa		3,414,784.95	\$8,375.45	\$3,345,475.46 \$3,353,850.91	\$3,354,670.79 \$3,363,046.24

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Federal National Mortgage Association									
Federal National Mortgage Association 3136ARTE8	GSE MBS 0.22%	(18.46%) 4.75%	0.68	AA+ Aaa	02/01/26 02/25/26	121,836.95	\$274.34	\$142,681.71 \$142,956.05	\$119,958.27 \$120,232.60
Federal National Mortgage Association 3136AUKX8	GSE MBS 0.49%	0.00% 5.13%	0.98	AA+ Aaa	09/01/26 09/25/26	268,008.46	544.50	270,175.84 270,720.35	260,875.01 261,419.52
Federal National Mortgage Association	0.71%	(6.38%) 5.01%	0.89	AA+ Aaa		389,845.40	\$818.84	\$412,857.55 \$413,676.39	\$380,833.28 \$381,652.12
Fifth Third Auto Trust 2023-I									
Fifth Third Auto Trust 2023-I 31680EAD3	ABS 0.50%	5.60% 4.74%	1.04	AAA Aaa	07/15/27 08/15/28	265,000.00	\$651.31	\$264,992.87 \$265,644.18	\$267,331.87 \$267,983.18
Fifth Third Auto Trust 2023-I	0.50%	5.60% 4.74%	1.04	AAA Aaa		265,000.00	\$651.31	\$264,992.87 \$265,644.18	\$267,331.87 \$267,983.18
Ford Credit Auto Owner Trust 2022-A									
Ford Credit Auto Owner Trust 2022-A 345286AC2	ABS 0.02%	(19.84%) 4.10%	0.12	AAA NA	06/15/25 06/15/26	11,985.11	\$6.87	\$12,299.91 \$12,306.78	\$11,945.15 \$11,952.02
Ford Credit Auto Owner Trust 2022-A	0.02%	(19.84%) 4.10%	0.12	AAA NA		11,985.11	\$6.87	\$12,299.91 \$12,306.78	\$11,945.15 \$11,952.02
Ford Credit Auto Owner Trust 2023-A									
Ford Credit Auto Owner Trust 2023-A 344928AD8	ABS 0.21%	4.70% 4.49%	0.75	AAA NA	01/15/27 02/15/28	111,040.68	\$229.48	\$111,036.98 \$111,266.46	\$111,196.84 \$111,426.32
Ford Credit Auto Owner Trust 2023-A	0.21%	4.70% 4.49%	0.75	AAA NA		111,040.68	\$229.48	\$111,036.98 \$111,266.46	\$111,196.84 \$111,426.32
Ford Credit Auto Owner Trust 2023-B									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Ford Credit Auto Owner Trust 2023-B 344930AD4	ABS 0.28%	5.29% 4.46%	0.95	AAA NA	05/15/27 05/15/28	150,000.00	\$348.67	\$149,999.13 \$150,347.80	\$151,154.13 \$151,502.80
Ford Credit Auto Owner Trust 2023-B	0.28%	5.29% 4.46%	0.95	AAA NA		150,000.00	\$348.67	\$149,999.13 \$150,347.80	\$151,154.13 \$151,502.80
GM Financial Consumer Automobile Receivables Trust 2021-4									
GM Financial Consumer Automobile Receivables Trust 2021-4 362554AC1	ABS 0.02%	(23.24%) 4.32%	0.14	AAA Aaa	08/16/25 09/16/26	10,312.00	\$2.92	\$10,799.74 \$10,802.66	\$10,257.85 \$10,260.78
GM Financial Consumer Automobile Receivables Trust 2021-4	0.02%	(23.24%) 4.32%	0.14	AAA Aaa		10,312.00	\$2.92	\$10,799.74 \$10,802.66	\$10,257.85 \$10,260.78
GM Financial Consumer Automobile Receivables Trust 2022-1									
GM Financial Consumer Automobile Receivables Trust 2022-1 380146AC4	ABS 0.03%	(13.86%) 4.27%	0.17	AAA NA	08/16/25 11/16/26	16,158.05	\$8.48	\$16,624.54 \$16,633.02	\$16,073.01 \$16,081.49
GM Financial Consumer Automobile Receivables Trust 2022-1	0.03%	(13.86%) 4.27%	0.17	AAA NA		16,158.05	\$8.48	\$16,624.54 \$16,633.02	\$16,073.01 \$16,081.49
GM Financial Consumer Automobile Receivables Trust 2023-2									
GM Financial Consumer Automobile Receivables Trust 2023-2 362583AD8	ABS 0.23%	4.51% 4.56%	0.75	AAA Aaa	01/16/27 02/16/28	125,582.21	\$233.90	\$125,581.16 \$125,815.05	\$125,519.18 \$125,753.07
GM Financial Consumer Automobile Receivables Trust 2023-2	0.23%	4.51% 4.56%	0.75	AAA Aaa		125,582.21	\$233.90	\$125,581.16 \$125,815.05	\$125,519.18 \$125,753.07
Gm Financial Consumer Automobile Receivables Trust 2022-2									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Gm Financial Consumer Automobile Receivables Trust 2022-2 362585AC5	ABS 0.08%	3.13% 4.55%	0.35	AAA Aaa	01/16/26 02/16/27	41,082.08	\$53.06	\$41,080.80 \$41,133.87	\$40,870.78 \$40,923.85
Gm Financial Consumer Automobile Receivables Trust 2022-2	0.08%	3.13% 4.55%	0.35	AAA Aaa		41,082.08	\$53.06	\$41,080.80 \$41,133.87	\$40,870.78 \$40,923.85
Gm Financial Consumer Automobile Receivables Trust 2022-3									
Gm Financial Consumer Automobile Receivables Trust 2022-3 36265WAD5	ABS 0.12%	3.67% 4.48%	0.38	NA Aaa	02/16/26 04/16/27	66,490.19	\$100.84	\$66,490.12 \$66,590.97	\$66,277.94 \$66,378.78
Gm Financial Consumer Automobile Receivables Trust 2022-3	0.12%	3.67% 4.48%	0.38	NA Aaa		66,490.19	\$100.84	\$66,490.12 \$66,590.97	\$66,277.94 \$66,378.78
Gm Financial Consumer Automobile Receivables Trust 2023-3									
Gm Financial Consumer Automobile Receivables Trust 2023-3 36267KAD9	ABS 0.14%	5.51% 4.68%	0.96	AAA Aaa	06/16/27 06/16/28	75,000.00	\$170.31	\$74,998.85 \$75,169.16	\$75,588.29 \$75,758.60
Gm Financial Consumer Automobile Receivables Trust 2023-3	0.14%	5.51% 4.68%	0.96	AAA Aaa		75,000.00	\$170.31	\$74,998.85 \$75,169.16	\$75,588.29 \$75,758.60
Harley-Davidson Motorcycle Trust 2022-A									
Harley-Davidson Motorcycle Trust 2022-A 41284YAD8	ABS 0.09%	(10.90%) 4.79%	0.21	AAA Aaa	09/15/25 02/16/27	47,404.33	\$64.47	\$48,870.69 \$48,935.16	\$47,229.19 \$47,293.66
Harley-Davidson Motorcycle Trust 2022-A	0.09%	(10.90%) 4.79%	0.21	AAA Aaa		47,404.33	\$64.47	\$48,870.69 \$48,935.16	\$47,229.19 \$47,293.66
Harley-Davidson Motorcycle Trust 2023-A									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Harley-Davidson Motorcycle Trust 2023-A 41285JAD0	ABS 0.24%	5.11% 4.64%	0.62	NA Aaa	09/15/26 12/15/27	130,103.15	\$292.01	\$130,099.45 \$130,391.46	\$130,464.73 \$130,756.74
Harley-Davidson Motorcycle Trust 2023-A	0.24%	5.11% 4.64%	0.62	NA Aaa		130,103.15	\$292.01	\$130,099.45 \$130,391.46	\$130,464.73 \$130,756.74
Honda Auto Receivables 2021 - 4 Owner Trust									
Honda Auto Receivables 2021 - 4 Owner Trust 43815GAC3	ABS 0.01%	(17.70%) 4.69%	0.09	NA Aaa	05/21/25 01/21/26	7,932.19	\$1.94	\$8,067.83 \$8,069.77	\$7,905.24 \$7,907.18
Honda Auto Receivables 2021 - 4 Owner Trust	0.01%	(17.70%) 4.69%	0.09	NA Aaa		7,932.19	\$1.94	\$8,067.83 \$8,069.77	\$7,905.24 \$7,907.18
Honda Auto Receivables 2023-2 Owner Trust									
Honda Auto Receivables 2023-2 Owner Trust 437927AC0	ABS 0.30%	4.99% 4.50%	0.83	AAA Aaa	01/15/27 11/15/27	160,000.00	\$350.58	\$159,991.18 \$160,341.76	\$160,611.55 \$160,962.13
Honda Auto Receivables 2023-2 Owner Trust	0.30%	4.99% 4.50%	0.83	AAA Aaa		160,000.00	\$350.58	\$159,991.18 \$160,341.76	\$160,611.55 \$160,962.13
Honda Auto Receivables 2023-4 Owner Trust									
Honda Auto Receivables 2023-4 Owner Trust 438123AC5	ABS 0.16%	5.74% 4.71%	1.18	NA Aaa	09/21/27 06/21/28	85,000.00	\$133.88	\$84,992.96 \$85,126.83	\$86,024.00 \$86,157.87
Honda Auto Receivables 2023-4 Owner Trust	0.16%	5.74% 4.71%	1.18	NA Aaa		85,000.00	\$133.88	\$84,992.96 \$85,126.83	\$86,024.00 \$86,157.87
Honeywell International Inc.									
Honeywell International Inc. 438516CB0	CORP 0.33%	2.04% 4.82%	0.17	A A2	06/01/25 06/01/25	175,000.00	\$787.50	\$174,799.77 \$175,587.27	\$173,988.90 \$174,776.40
Honeywell International Inc.	0.33%	2.04% 4.82%	0.17	A A2		175,000.00	\$787.50	\$174,799.77 \$175,587.27	\$173,988.90 \$174,776.40

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Hyundai Auto Receivables Trust 2022-A									
Hyundai Auto Receivables Trust 2022-A 448977AD0	ABS 0.05%	(3.78%) 4.41%	0.20	AAA NA	09/15/25 10/15/26	26,797.81	\$26.44	\$27,131.78 \$27,158.22	\$26,680.44 \$26,706.89
Hyundai Auto Receivables Trust 2022-A	0.05%	(3.78%) 4.41%	0.20	AAA NA		26,797.81	\$26.44	\$27,131.78 \$27,158.22	\$26,680.44 \$26,706.89
Hyundai Auto Receivables Trust 2022-C									
Hyundai Auto Receivables Trust 2022-C 44933DAD3	ABS 0.37%	5.45% 4.72%	0.52	AAA NA	06/15/26 06/15/27	198,027.88	\$474.39	\$198,027.79 \$198,502.18	\$198,756.01 \$199,230.40
Hyundai Auto Receivables Trust 2022-C	0.37%	5.45% 4.72%	0.52	AAA NA		198,027.88	\$474.39	\$198,027.79 \$198,502.18	\$198,756.01 \$199,230.40
Hyundai Auto Receivables Trust 2023-B									
Hyundai Auto Receivables Trust 2023-B 44933XAD9	ABS 0.14%	5.54% 4.60%	0.86	AAA NA	03/15/27 04/17/28	75,000.00	\$182.67	\$74,998.79 \$75,181.46	\$75,599.25 \$75,781.92
Hyundai Auto Receivables Trust 2023-B	0.14%	5.54% 4.60%	0.86	AAA NA		75,000.00	\$182.67	\$74,998.79 \$75,181.46	\$75,599.25 \$75,781.92
Intel Corporation									
Intel Corporation 458140AS9	CORP 0.37%	4.67% 4.91%	0.32	BBB Baa1	07/29/25 07/29/25	200,000.00	\$1,274.44	\$199,375.48 \$200,649.92	\$199,201.72 \$200,476.16
Intel Corporation	0.37%	4.67% 4.91%	0.32	BBB Baa1		200,000.00	\$1,274.44	\$199,375.48 \$200,649.92	\$199,201.72 \$200,476.16
International Business Machines Corporation									
International Business Machines Corporation 459200KS9	CORP 0.70%	4.00% 4.57%	0.32	A- A3	07/27/25 07/27/25	375,000.00	\$2,666.67	\$375,000.00 \$377,666.67	\$374,284.03 \$376,950.70

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
International Business Machines Corporation									
	0.70%	4.00% 4.57%	0.32	A- A3		375,000.00	\$2,666.67	\$375,000.00 \$377,666.67	\$374,284.03 \$376,950.70
JPMorgan Chase & Co.									
JPMorgan Chase & Co. 46625HMN7	CORP 0.42%	2.83% 4.58%	0.28	A A1	07/15/25 07/15/25	225,000.00	\$1,852.50	\$225,092.52 \$226,945.02	\$224,542.77 \$226,395.27
JPMorgan Chase & Co.	0.42%	2.83% 4.58%	0.28	A A1		225,000.00	\$1,852.50	\$225,092.52 \$226,945.02	\$224,542.77 \$226,395.27
John Deere Capital Corporation									
John Deere Capital Corporation 24422EXF1	CORP 0.38%	4.54% 4.15%	1.67	A A1	01/08/27 01/08/27	200,000.00	\$2,075.00	\$199,865.52 \$201,940.52	\$201,168.23 \$203,243.23
John Deere Capital Corporation	0.38%	4.54% 4.15%	1.67	A A1		200,000.00	\$2,075.00	\$199,865.52 \$201,940.52	\$201,168.23 \$203,243.23
Lockheed Martin Corporation									
Lockheed Martin Corporation 539830BU2	CORP 0.15%	5.05% 4.56%	0.45	A- A2	09/15/25 10/15/25	80,000.00	\$1,826.00	\$79,955.99 \$81,781.99	\$80,141.68 \$81,967.68
Lockheed Martin Corporation 539830BU2	CORP 0.18%	4.93% 4.56%	0.45	A- A2	09/15/25 10/15/25	95,000.00	2,168.38	95,007.58 97,175.96	95,168.25 97,336.62
Lockheed Martin Corporation	0.33%	4.99% 4.56%	0.45	A- A2		175,000.00	\$3,994.38	\$174,963.57 \$178,957.94	\$175,309.93 \$179,304.30
MONEY MKT OBLIGS TR									
MONEY MKT OBLIGS TR 60934N872	MMFUND 21.58%	3.99% 3.99%	0.00	AAAm Aaa	03/31/25 03/31/25	11,558,745.23	\$0.00	\$11,558,745.23 \$11,558,745.23	\$11,558,745.23 \$11,558,745.23
MONEY MKT OBLIGS TR	21.58%	3.99% 3.99%	0.00	AAAm Aaa		11,558,745.23	\$0.00	\$11,558,745.23 \$11,558,745.23	\$11,558,745.23 \$11,558,745.23
Mercedes-Benz Auto Receivables Trust 2022-I									
Mercedes-Benz Auto Receivables Trust 2022-I 58768PAC8	ABS 0.40%	5.28% 4.76%	0.60	AAA Aaa	08/15/26 08/16/27	212,898.33	\$492.98	\$212,886.82 \$213,379.80	\$213,520.23 \$214,013.21
Mercedes-Benz Auto Receivables Trust 2022-I	0.40%	5.28% 4.76%	0.60	AAA Aaa		212,898.33	\$492.98	\$212,886.82 \$213,379.80	\$213,520.23 \$214,013.21
Morgan Stanley									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Morgan Stanley 6174468C6	CORP 0.16%	4.04% 4.47%	0.31	A- A1	07/23/25 07/23/25	85,000.00	\$642.22	\$84,989.63 \$85,631.85	\$84,868.98 \$85,511.20
Morgan Stanley	0.16%	4.04% 4.47%	0.31	A- A1		85,000.00	\$642.22	\$84,989.63 \$85,631.85	\$84,868.98 \$85,511.20
National Australia Bank Limited, New York Branch									
National Australia Bank Limited, New York Branch 63254ABD9	YANKEE 0.48%	3.50% 4.66%	0.19	AA- Aa2	06/09/25 06/09/25	255,000.00	\$2,776.67	\$255,000.00 \$257,776.67	\$254,422.11 \$257,198.78
National Australia Bank Limited, New York Branch 63253QAA2	YANKEE 0.79%	4.97% 4.43%	0.75	AA- Aa2	01/12/26 01/12/26	415,000.00	4,522.51	415,000.00 419,522.51	416,665.41 421,187.92
National Australia Bank Limited, New York Branch	1.27%	4.41% 4.52%	0.54	AA- Aa2		670,000.00	\$7,299.18	\$670,000.00 \$677,299.18	\$671,087.52 \$678,386.70
National Rural Utilities Cooperative Finance Corporation									
National Rural Utilities Cooperative Finance Corporation 63743HFE7	CORP 0.11%	3.63% 4.71%	0.20	A- A2	06/15/25 06/15/25	60,000.00	\$609.50	\$59,977.99 \$60,587.49	\$59,840.17 \$60,449.67
National Rural Utilities Cooperative Finance Corporation 63743HFE7	CORP 0.08%	3.46% 4.71%	0.20	A- A2	06/15/25 06/15/25	40,000.00	406.33	39,999.37 40,405.70	39,893.45 40,299.78
National Rural Utilities Cooperative Finance Corporation 63743HFH0	CORP 0.23%	4.58% 4.42%	0.86	A- A2	02/13/26 03/13/26	125,000.00	278.13	124,853.15 125,131.27	125,034.56 125,312.69
National Rural Utilities Cooperative Finance Corporation	0.42%	4.12% 4.55%	0.57	A- A2		225,000.00	\$1,293.96	\$224,830.51 \$226,124.46	\$224,768.18 \$226,062.14
Natixis, New York Branch									
Natixis, New York Branch 63873QP65	CD 0.77%	5.61% 3.81%	1.39	A+ A1	09/18/26 09/18/26	375,000.00	\$32,219.08	\$375,000.00 \$407,219.08	\$382,657.73 \$414,876.80
Natixis, New York Branch	0.77%	5.61% 3.81%	1.39	A+ A1		375,000.00	\$32,219.08	\$375,000.00 \$407,219.08	\$382,657.73 \$414,876.80
Nissan Auto Receivables 2022-B Owner Trust									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Nissan Auto Receivables 2022-B Owner Trust 65480JAC4	ABS 0.26%	4.51% 4.58%	0.64	AAA Aaa	09/15/26 05/17/27	140,336.65	\$278.18	\$140,329.00 \$140,607.18	\$140,249.47 \$140,527.65
Nissan Auto Receivables 2022-B Owner Trust	0.26%	4.51% 4.58%	0.64	AAA Aaa		140,336.65	\$278.18	\$140,329.00 \$140,607.18	\$140,249.47 \$140,527.65
Nissan Auto Receivables 2023-A Owner Trust									
Nissan Auto Receivables 2023-A Owner Trust 65480WAD3	ABS 0.40%	4.97% 4.68%	0.73	NA Aaa	01/15/27 11/15/27	212,369.64	\$463.44	\$212,357.78 \$212,821.21	\$212,770.29 \$213,233.73
Nissan Auto Receivables 2023-A Owner Trust	0.40%	4.97% 4.68%	0.73	NA Aaa		212,369.64	\$463.44	\$212,357.78 \$212,821.21	\$212,770.29 \$213,233.73
Nissan Auto Receivables 2023-B Owner Trust									
Nissan Auto Receivables 2023-B Owner Trust 65480MAD5	ABS 0.20%	6.01% 4.86%	0.98	NA Aaa	04/15/27 03/15/28	105,000.00	\$276.73	\$104,990.57 \$105,267.30	\$106,160.94 \$106,437.68
Nissan Auto Receivables 2023-B Owner Trust	0.20%	6.01% 4.86%	0.98	NA Aaa		105,000.00	\$276.73	\$104,990.57 \$105,267.30	\$106,160.94 \$106,437.68
Nordea ABP - New York Branch									
Nordea ABP - New York Branch 65558UYF3	CD 0.96%	5.53% 4.24%	0.58	AA- Aa3	11/03/25 11/03/25	500,000.00	\$11,444.03	\$500,000.00 \$511,444.03	\$503,771.95 \$515,215.98
Nordea ABP - New York Branch	0.96%	5.53% 4.24%	0.58	AA- Aa3		500,000.00	\$11,444.03	\$500,000.00 \$511,444.03	\$503,771.95 \$515,215.98
PACCAR Financial Corp.									
PACCAR Financial Corp. 69371RR73	CORP 0.47%	2.86% 4.49%	0.02	A+ A1	04/07/25 04/07/25	250,000.00	\$3,443.75	\$249,999.63 \$253,443.38	\$249,929.07 \$253,372.82
PACCAR Financial Corp. 69371RS56	CORP 0.24%	5.07% 4.23%	1.29	A+ A1	08/10/26 08/10/26	125,000.00	894.27	\$124,970.57 \$125,864.84	\$126,337.71 \$127,231.98
PACCAR Financial Corp.	0.71%	3.59% 4.40%	0.44	A+ A1		375,000.00	\$4,338.02	\$374,970.20 \$379,308.22	\$376,266.78 \$380,604.80
PNC Bank, National Association									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
PNC Bank, National Association 69353REQ7	CORP 0.47%	3.92% 4.97%	0.17	A A2	06/01/25 06/01/25	250,000.00	\$2,708.33	\$249,726.11 \$252,434.44	\$249,267.96 \$251,976.30
PNC Bank, National Association	0.47%	3.92% 4.97%	0.17	A A2		250,000.00	\$2,708.33	\$249,726.11 \$252,434.44	\$249,267.96 \$251,976.30
PepsiCo, Inc.									
PepsiCo, Inc. 713448FW3	CORP 0.13%	5.13% 4.18%	1.44	A+ A1	10/10/26 11/10/26	65,000.00	\$1,304.74	\$64,990.33 \$66,295.07	\$65,894.36 \$67,199.10
PepsiCo, Inc.	0.13%	5.13% 4.18%	1.44	A+ A1		65,000.00	\$1,304.74	\$64,990.33 \$66,295.07	\$65,894.36 \$67,199.10
State Street Corporation									
State Street Corporation 857477CD3	CORP 0.38%	5.27% 4.34%	1.21	A Aa3	07/04/26 08/03/26	200,000.00	\$1,698.76	\$200,000.00 \$201,698.76	\$202,258.72 \$203,957.47
State Street Corporation	0.38%	5.27% 4.34%	1.21	A Aa3		200,000.00	\$1,698.76	\$200,000.00 \$201,698.76	\$202,258.72 \$203,957.47
The Bank of New York Mellon Corporation									
The Bank of New York Mellon Corporation 06406RAN7	CORP 0.25%	1.60% 4.53%	0.06	A Aa3	04/24/25 04/24/25	135,000.00	\$942.00	\$135,000.00 \$135,942.00	\$134,745.00 \$135,687.00
The Bank of New York Mellon Corporation 06406RAN7	CORP 0.23%	2.41% 4.53%	0.06	A Aa3	04/24/25 04/24/25	125,000.00	872.22	124,936.88 125,809.10	124,763.89 125,636.11
The Bank of New York Mellon Corporation 06406RBJ5	CORP 0.32%	4.30% 4.64%	0.31	A Aa3	07/24/26 07/24/26	170,000.00	1,396.54	170,061.45 171,457.99	169,863.48 171,260.02
The Bank of New York Mellon Corporation 06406RBJ5	CORP 0.15%	4.42% 4.64%	0.31	A Aa3	07/24/26 07/24/26	80,000.00	657.20	80,000.00 80,657.20	79,935.76 80,592.95
The Bank of New York Mellon Corporation	0.96%	3.14% 4.58%	0.18	A Aa3		510,000.00	\$3,867.96	\$509,998.33 \$513,866.29	\$509,308.12 \$513,176.08
The Goldman Sachs Group, Inc.									
The Goldman Sachs Group, Inc. 38145GAH3	CORP 0.37%	5.41% 4.50%	1.46	BBB+ A2	11/16/26 11/16/26	200,000.00	\$2,625.00	\$194,150.69 \$196,775.69	\$196,896.79 \$199,521.79
The Goldman Sachs Group, Inc.	0.37%	5.41% 4.50%	1.46	BBB+ A2		200,000.00	\$2,625.00	\$194,150.69 \$196,775.69	\$196,896.79 \$199,521.79

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
The Hershey Company									
The Hershey Company 427866BF4	CORP 0.24%	2.18% 4.61%	0.17	A A1	06/01/25 06/01/25	130,000.00	\$390.00	\$129,724.16 \$130,114.16	\$129,199.71 \$129,589.71
The Hershey Company	0.24%	2.18% 4.61%	0.17	A A1		130,000.00	\$390.00	\$129,724.16 \$130,114.16	\$129,199.71 \$129,589.71
The Home Depot, Inc.									
The Home Depot, Inc. 437076CRI	CORP 0.10%	4.01% 4.43%	0.43	A A2	09/15/25 09/15/25	55,000.00	\$97.78	\$54,996.81 \$55,094.59	\$54,891.75 \$54,989.53
The Home Depot, Inc. 437076CV2	CORP 0.20%	5.04% 4.18%	1.36	A A2	08/30/26 09/30/26	105,000.00	14.44	104,870.20 104,884.64	106,097.67 106,112.11
The Home Depot, Inc.	0.30%	4.68% 4.27%	1.05	A A2		160,000.00	\$112.22	\$159,867.02 \$159,979.23	\$160,989.42 \$161,101.64
Toronto-Dominion Bank - New York Branch									
Toronto-Dominion Bank - New York Branch 89115B6K1	CD 0.96%	5.60% 4.15%	0.57	A+ Aa2	10/27/25 10/27/25	500,000.00	\$12,288.89	\$500,000.00 \$512,288.89	\$503,829.85 \$516,118.74
Toronto-Dominion Bank - New York Branch	0.96%	5.60% 4.15%	0.57	A+ Aa2		500,000.00	\$12,288.89	\$500,000.00 \$512,288.89	\$503,829.85 \$516,118.74
Toyota Auto Receivables 2022-B Owner Trust									
Toyota Auto Receivables 2022-B Owner Trust 89238FAD5	ABS 0.07%	2.11% 4.49%	0.28	AAA Aaa	11/15/25 09/15/26	39,409.70	\$51.32	\$39,503.75 \$39,555.07	\$39,236.91 \$39,288.23
Toyota Auto Receivables 2022-B Owner Trust	0.07%	2.11% 4.49%	0.28	AAA Aaa		39,409.70	\$51.32	\$39,503.75 \$39,555.07	\$39,236.91 \$39,288.23
Toyota Auto Receivables 2022-C Owner Trust									
Toyota Auto Receivables 2022-C Owner Trust 89231CAD9	ABS 0.11%	3.80% 4.63%	0.49	AAA NA	05/15/26 04/15/27	58,071.31	\$97.04	\$58,069.35 \$58,166.39	\$57,826.72 \$57,923.76
Toyota Auto Receivables 2022-C Owner Trust	0.11%	3.80% 4.63%	0.49	AAA NA		58,071.31	\$97.04	\$58,069.35 \$58,166.39	\$57,826.72 \$57,923.76

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Toyota Auto Receivables 2022-D Owner Trust									
Toyota Auto Receivables 2022-D Owner Trust 89239HAD0	ABS 0.16%	5.36% 4.65%	0.64	NA Aaa	10/15/26 09/15/27	84,751.90	\$199.64	\$84,749.81 \$84,949.45	\$85,128.64 \$85,328.28
Toyota Auto Receivables 2022-D Owner Trust	0.16%	5.36% 4.65%	0.64	NA Aaa		84,751.90	\$199.64	\$84,749.81 \$84,949.45	\$85,128.64 \$85,328.28
Toyota Auto Receivables 2023-A Owners Trust									
Toyota Auto Receivables 2023-A Owners Trust 891940AC2	ABS 0.24%	4.67% 4.58%	0.65	AAA NA	10/15/26 09/15/27	130,083.95	\$267.68	\$130,083.87 \$130,351.56	\$130,148.57 \$130,416.26
Toyota Auto Receivables 2023-A Owners Trust	0.24%	4.67% 4.58%	0.65	AAA NA		130,083.95	\$267.68	\$130,083.87 \$130,351.56	\$130,148.57 \$130,416.26
Toyota Auto Receivables 2023-B Owner Trust									
Toyota Auto Receivables 2023-B Owner Trust 891941AD8	ABS 0.37%	4.76% 4.61%	0.83	NA Aaa	04/15/27 02/15/28	200,000.00	\$418.67	\$199,996.11 \$200,414.78	\$200,211.28 \$200,629.95
Toyota Auto Receivables 2023-B Owner Trust	0.37%	4.76% 4.61%	0.83	NA Aaa		200,000.00	\$418.67	\$199,996.11 \$200,414.78	\$200,211.28 \$200,629.95
Toyota Motor Credit Corporation									
Toyota Motor Credit Corporation 89236TLJ2	CORP 0.33%	4.84% 4.38%	0.73	A+ AI	01/05/26 01/05/26	175,000.00	\$2,006.67	\$174,947.25 \$176,953.91	\$175,531.89 \$177,538.55
Toyota Motor Credit Corporation 89236TKT1	CORP 0.40%	4.47% 4.38%	1.07	A+ AI	05/18/26 05/18/26	210,000.00	3,452.46	209,952.34 213,404.79	210,155.99 213,608.45
Toyota Motor Credit Corporation	0.73%	4.64% 4.38%	0.92	A+ AI		385,000.00	\$5,459.13	\$384,899.58 \$390,358.71	\$385,687.87 \$391,147.00
Truist Financial Corporation									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Truist Financial Corporation 05531FBE2	CORP 0.44%	2.06% 4.79%	0.18	A- Baa1	06/05/25 06/05/25	231,000.00	\$2,754.03	\$231,353.08 \$234,107.12	\$230,533.23 \$233,287.26
Truist Financial Corporation 89788MAH5	CORP 0.12%	4.26% 4.80%	0.32	A- Baa1	07/28/26 07/28/26	65,000.00	484.58	65,000.00 65,484.58	64,880.91 65,365.49
Truist Financial Corporation 89788MAH5	CORP 0.12%	4.22% 4.80%	0.32	A- Baa1	07/28/26 07/28/26	65,000.00	484.58	65,007.45 65,492.03	64,880.91 65,365.49
Truist Financial Corporation	0.68%	2.84% 4.79%	0.23	A- Baa1		361,000.00	\$3,723.18	\$361,360.54 \$365,083.72	\$360,295.05 \$364,018.24
United States Department of The Treasury									
United States Department of The Treasury 912828XB1	US GOV 3.24%	4.31% 4.29%	0.12	AA+ Aaa	05/15/25 05/15/25	1,725,000.00	\$13,872.67	\$1,720,509.53 \$1,734,382.20	\$1,720,310.16 \$1,734,182.83
United States Department of The Treasury 912828ZW3	US GOV 1.85%	2.88% 4.26%	0.25	AA+ Aaa	06/30/25 06/30/25	1,000,000.00	628.45	993,560.50 994,188.96	990,026.04 990,654.49
United States Department of The Treasury 91282CEY3	US GOV 0.80%	3.55% 4.28%	0.29	AA+ Aaa	07/15/25 07/15/25	425,000.00	2,676.80	424,334.84 427,011.64	423,395.18 426,071.98
United States Department of The Treasury 91282CEY3	US GOV 2.25%	3.14% 4.28%	0.29	AA+ Aaa	07/15/25 07/15/25	1,200,000.00	7,558.01	1,199,534.70 1,207,092.71	1,195,468.75 1,203,026.76
United States Department of The Treasury 91282CFK2	US GOV 1.12%	4.23% 4.19%	0.45	AA+ Aaa	09/15/25 09/15/25	600,000.00	970.11	598,041.10 599,011.21	598,129.69 599,099.79
United States Department of The Treasury 91282CFW6	US GOV 2.14%	3.99% 4.17%	0.60	AA+ Aaa	11/15/25 11/15/25	1,125,000.00	19,159.19	1,128,456.42 1,147,615.60	1,127,241.21 1,146,400.40
United States Department of The Treasury 91282CGE5	US GOV 4.79%	3.96% 4.08%	0.77	AA+ Aaa	01/15/26 01/15/26	2,550,000.00	20,745.17	2,548,373.51 2,569,118.67	2,545,756.65 2,566,501.81
United States Department of The Treasury 91282CGL9	US GOV 1.74%	4.64% 4.13%	0.85	AA+ Aaa	02/15/26 02/15/26	930,000.00	4,624.31	924,953.55 929,577.86	928,931.95 933,556.26
United States Department of The Treasury 91282CGV7	US GOV 2.18%	3.83% 4.06%	0.99	AA+ Aaa	04/15/26 04/15/26	1,150,000.00	19,903.85	1,149,039.62 1,168,943.47	1,146,406.25 1,166,310.10
United States Department of The Treasury 91282CHB0	US GOV 3.20%	3.98% 4.03%	1.08	AA+ Aaa	05/15/26 05/15/26	1,700,000.00	23,322.17	1,693,430.89 1,716,753.06	1,692,496.10 1,715,818.27

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 91282CHH7	US GOV 1.85%	4.48% 3.99%	1.16	AA+ Aaa	06/15/26 06/15/26	975,000.00	11,822.54	970,979.37 982,801.91	976,485.35 988,307.90
United States Department of The Treasury 91282CHM6	US GOV 2.94%	4.56% 3.99%	1.24	AA+ Aaa	07/15/26 07/15/26	1,550,000.00	14,643.65	1,548,890.56 1,563,534.20	1,559,748.04 1,574,391.69
United States Department of The Treasury 91282CHU8	US GOV 2.08%	4.73% 3.98%	1.32	AA+ Aaa	08/15/26 08/15/26	1,100,000.00	5,982.39	1,094,910.14 1,100,892.52	1,105,714.84 1,111,697.23
United States Department of The Treasury 91282CHY0	US GOV 1.89%	4.89% 3.96%	1.40	AA+ Aaa	09/15/26 09/15/26	1,000,000.00	2,136.55	996,356.78 998,493.33	1,009,375.00 1,011,511.55
United States Department of The Treasury 91282CJC6	US GOV 0.87%	4.73% 3.95%	1.45	AA+ Aaa	10/15/26 10/15/26	450,000.00	9,605.77	449,320.48 458,926.25	454,464.85 464,070.62
United States Department of The Treasury 91282CJ8	US GOV 2.40%	4.34% 3.96%	1.53	AA+ Aaa	11/15/26 11/15/26	1,250,000.00	21,879.32	1,255,610.06 1,277,489.38	1,262,988.28 1,284,867.59
United States Department of The Treasury 91282CJP7	US GOV 3.52%	4.09% 3.94%	1.61	AA+ Aaa	12/15/26 12/15/26	1,850,000.00	23,792.07	1,858,529.98 1,882,322.05	1,863,007.81 1,886,799.88
United States Department of The Treasury 91282CJP7	US GOV 0.95%	4.23% 3.94%	1.61	AA+ Aaa	12/15/26 12/15/26	500,000.00	6,430.29	501,184.48 507,614.76	503,515.63 509,945.91
United States Department of The Treasury	39.80%	4.13% 4.08%	0.94	AA+ Aaa		21,080,000.00	\$209,753.28	\$21,056,016.49 \$21,265,769.77	\$21,103,461.77 \$21,313,215.06
UnitedHealth Group Incorporated									
UnitedHealth Group Incorporated 91324PEN8	CORP 0.15%	5.15% 4.42%	0.51	A+ A2	10/15/25 10/15/25	80,000.00	\$1,899.78	\$79,998.31 \$81,898.08	\$80,304.24 \$82,204.02
UnitedHealth Group Incorporated	0.15%	5.15% 4.42%	0.51	A+ A2		80,000.00	\$1,899.78	\$79,998.31 \$81,898.08	\$80,304.24 \$82,204.02
Walmart Inc.									
Walmart Inc. 931142EW9	CORP 0.28%	3.92% 4.23%	0.43	AA Aa2	09/09/25 09/09/25	150,000.00	\$357.50	\$149,983.94 \$150,341.44	\$149,782.76 \$150,140.26

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Walmart Inc.	0.28%	3.92% 4.23%	0.43	AA Aa2		150,000.00	\$357.50	\$149,983.94 \$150,341.44	\$149,782.76 \$150,140.26
Wells Fargo & Company									
Wells Fargo & Company 949746RW3	CORP 0.37%	5.11% 4.48%	1.01	BBB+ A1	04/22/26 04/22/26	200,000.00	\$2,650.00	\$195,706.72 \$198,356.72	\$196,963.10 \$199,613.10
Wells Fargo & Company	0.37%	5.11% 4.48%	1.01	BBB+ A1		200,000.00	\$2,650.00	\$195,706.72 \$198,356.72	\$196,963.10 \$199,613.10
Wells Fargo Bank, National Association									
Wells Fargo Bank, National Association 94988J6F9	CORP 0.72%	5.25% 4.33%	1.52	A+ Aa2	11/10/26 12/11/26	375,000.00	\$6,020.21	\$375,000.00 \$381,020.21	\$380,322.81 \$386,343.02
Wells Fargo Bank, National Association	0.72%	5.25% 4.33%	1.52	A+ Aa2		375,000.00	\$6,020.21	\$375,000.00 \$381,020.21	\$380,322.81 \$386,343.02
World Omni Auto Receivables Trust 2021-D									
World Omni Auto Receivables Trust 2021-D 98163KAC6	ABS 0.03%	(26.55%) 4.07%	0.10	AAA NA	06/15/25 10/15/26	13,977.31	\$5.03	\$14,405.56 \$14,410.59	\$13,929.74 \$13,934.77
World Omni Auto Receivables Trust 2021-D	0.03%	(26.55%) 4.07%	0.10	AAA NA		13,977.31	\$5.03	\$14,405.56 \$14,410.59	\$13,929.74 \$13,934.77
Portfolio Total	100.00%	4.08% 4.20%	0.69	AA Aa2	01/13/26 02/25/26	53,173,188.07	\$384,755.81	\$53,085,540.35 \$53,470,296.16	\$53,168,428.40 \$53,553,184.21

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Receivable CCYUSD	CASH 03/31/25	\$27,237.64 \$27,237.64 \$27,237.64	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$36,658.54 \$36,658.54 \$36,658.54
FEDERATED HRMS TRS SVC 60934N872	MMFUND 03/31/25	7,879,406.40 7,879,406.40 7,879,406.40	3,679,338.83 0.00	0.00 0.00	0.00 0.00	85,461.10 0.00	0.00 0.00	11,558,745.23 11,558,745.23 11,558,745.23
COMET 2022-1 A 14041NFZ9	ABS 03/17/25	249,981.15 249,067.20 249,067.20	0.00 0.00	0.00 0.00	0.00 (250,000.00)	1,749.99 0.00	0.00 0.00	0.00 0.00 0.00
AMXCA 2022-2 A 02582JJT8	ABS 05/15/25	369,918.16 368,356.09 368,356.09	0.00 0.00	0.00 0.00	0.00 0.00	3,135.75 0.00	0.00 (577.21)	369,918.16 369,419.29 369,996.50
COMET 2022-2 A 14041NGA3	ABS 05/15/25	334,946.47 333,685.23 333,685.23	0.00 0.00	0.00 0.00	0.00 0.00	2,922.87 0.00	0.00 (440.36)	334,946.47 334,557.47 334,997.82
DCENT 2022-2 A 254683CS2	ABS 05/15/25	269,978.05 268,742.72 268,742.72	0.00 0.00	0.00 0.00	0.00 0.00	2,241.00 0.00	0.00 (449.12)	269,978.05 269,549.94 269,999.05
HAROT 2021-4 A3 43815GAC3	ABS 01/21/26	34,900.64 24,126.12 24,126.12	0.00 0.00	0.00 0.00	0.00 (16,383.06)	41.19 0.00	0.01 (162.59)	11,385.40 7,905.24 8,067.83
HART 2021-C A3 44935FAD6	ABS 05/15/26	19,670.40 12,488.97 12,488.97	0.00 0.00	0.00 0.00	0.00 (12,539.29)	13.92 0.00	0.01 0.00	0.00 0.00 0.00
BACCT 2023-1 A 05522RDG0	ABS 05/15/26	119,972.83 120,528.76 120,528.76	0.00 0.00	0.00 0.00	0.00 0.00	1,437.00 0.00	0.00 551.74	119,972.83 120,541.45 119,989.71
AMXCA 2023-1 A 02582JJZ4	ABS 05/15/26	139,987.58 140,742.59 140,742.59	0.00 0.00	0.00 0.00	0.00 0.00	1,704.51 0.00	0.00 781.88	139,987.58 140,776.79 139,994.91
FORDO 2022-A A3 345286AC2	ABS 06/15/26	37,648.15 26,077.75 26,077.75	0.00 0.00	0.00 0.00	0.00 (14,283.17)	68.60 0.00	0.00 (354.76)	17,177.26 11,945.15 12,299.91
CARMX 2021-3 A3 14317DAC4	ABS 06/15/26	69,203.56 37,291.53 37,291.53	0.00 0.00	0.00 0.00	0.00 (24,043.23)	40.78 0.00	(0.00) (402.48)	24,922.64 13,491.37 13,893.86
BMWOT 2022-A A3 05602RAD3	ABS 08/25/26	45,319.13 44,045.51 44,045.51	0.00 0.00	0.00 0.00	0.00 (17,164.75)	307.22 0.00	(0.00) (163.81)	27,738.37 26,995.41 27,159.22

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
COPAR 2021-I A3 14044CAC6	ABS 09/15/26	49,852.18 33,569.36 33,569.36	0.00 0.00	0.00 0.00	0.00 (16,824.89)	54.18 0.00	0.01 (1,040.55)	25,116.52 16,989.40 18,029.95
TAOT 2022-B A3 89238FAD5	ABS 09/15/26	59,780.76 58,291.40 58,291.40	0.00 0.00	0.00 0.00	0.00 (19,237.77)	381.46 0.00	(0.00) (266.84)	40,171.25 39,236.91 39,503.75
GMCAR 2021-4 A3 362554AC1	ABS 09/16/26	31,083.02 20,788.75 20,788.75	0.00 0.00	0.00 0.00	0.00 (10,672.06)	29.58 0.00	0.00 (541.89)	15,274.84 10,257.85 10,799.74
HART 2022-A A3 448977AD0	ABS 10/15/26	50,154.08 45,444.42 45,444.42	0.00 0.00	0.00 0.00	0.00 (18,989.37)	217.56 0.00	(0.00) (451.34)	29,353.62 26,680.44 27,131.78
WOART 2021-D A3 98163KAC6	ABS 10/15/26	53,485.84 34,494.23 34,494.23	0.00 0.00	0.00 0.00	0.00 (20,779.94)	55.78 0.00	0.01 (475.82)	21,508.84 13,929.74 14,405.56
BACCT 2023-2 A 05522RDH8	ABS 11/16/26	169,977.17 171,649.14 171,649.14	0.00 0.00	0.00 0.00	0.00 0.00	2,116.50 0.00	0.00 1,780.61	169,977.17 171,767.46 169,986.85
GMCAR 2022-1 A3 380146AC4	ABS 11/16/26	37,743.63 29,339.62 29,339.62	0.00 0.00	0.00 0.00	0.00 (13,449.61)	78.79 0.00	0.01 (551.53)	20,598.18 16,073.01 16,624.54
ALLYA 2022-1 A3 02008JAC0	ABS 11/16/26	92,248.20 82,613.85 82,613.85	0.00 0.00	0.00 0.00	0.00 (29,909.99)	601.30 0.00	0.01 (1,106.38)	58,989.67 52,883.83 53,990.22
HDMOT 2022-A A3 41284YAD8	ABS 02/16/27	91,926.11 74,354.44 74,354.44	0.00 0.00	0.00 0.00	0.00 (27,317.88)	502.31 0.00	(0.01) (1,641.50)	58,318.61 47,229.19 48,870.69
GMCAR 2022-2 A3 362585ACS	ABS 02/16/27	57,555.77 57,206.34 57,206.34	0.00 0.00	0.00 0.00	0.00 (16,485.72)	402.63 0.00	0.00 (210.02)	41,073.50 40,870.78 41,080.80
CARMX 2022-2 A3 14317HAC5	ABS 02/16/27	84,302.36 78,325.17 78,325.17	0.00 0.00	0.00 0.00	0.00 (22,997.31)	618.16 0.00	(0.00) (785.66)	59,646.95 55,438.23 56,223.89
TAOT 2022-C A3 89231CAD9	ABS 04/15/27	74,324.05 74,080.44 74,080.44	0.00 0.00	0.00 0.00	0.00 (16,265.17)	646.57 0.00	0.00 (242.63)	58,061.61 57,826.72 58,069.35
CARMX 2022-3 A3 14318MADI	ABS 04/15/27	161,488.58 161,002.34 161,002.34	0.00 0.00	0.00 0.00	0.00 (37,573.32)	1,479.39 0.00	(0.00) (321.25)	123,916.14 123,597.22 123,918.47

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
GMCAR 2022-3 A3 36265WAD5	ABS 04/16/27	92,307.85 91,945.12 91,945.12	0.00 0.00	0.00 0.00	0.00 (25,818.30)	758.24 0.00	0.01 (212.19)	66,489.73 66,277.94 66,490.12
ALLYA 2022-2 A3 02008MAC3	ABS 05/17/27	276,007.86 276,246.47 276,246.47	0.00 0.00	0.00 0.00	0.00 (67,571.40)	3,014.74 0.00	(0.01) 122.86	208,437.29 208,562.21 208,439.34
NAROT 2022-B A3 65480JAC4	ABS 05/17/27	176,186.32 176,181.19 176,181.19	0.00 0.00	0.00 0.00	0.00 (35,886.13)	1,824.30 0.00	0.00 (79.53)	140,307.61 140,249.47 140,329.00
HART 2022-C A3 44933DAD3	ABS 06/15/27	254,593.54 255,922.09 255,922.09	0.00 0.00	0.00 0.00	0.00 (56,566.89)	3,170.93 0.00	0.01 728.22	198,026.93 198,756.01 198,027.79
DCENT 2022-3 A 254683CW3	ABS 07/15/27	299,962.77 298,471.92 298,471.92	0.00 0.00	0.00 0.00	0.00 0.00	2,670.00 0.00	0.00 (961.38)	299,962.77 299,034.75 299,996.13
CARMX 2022-4 A3 14318UAD3	ABS 08/16/27	224,167.59 225,337.73 225,337.73	0.00 0.00	0.00 0.00	0.00 (44,200.15)	2,796.18 0.00	(0.00) 760.60	179,977.80 180,770.03 180,009.43
MBART 2022-I A3 58768PAC8	ABS 08/16/27	271,863.77 273,157.52 273,157.52	0.00 0.00	0.00 0.00	0.00 (59,019.22)	3,273.69 0.00	0.00 633.41	212,856.22 213,520.23 212,886.82
TAOT 2023-A A3 891940AC2	ABS 09/15/27	157,164.78 157,266.01 157,266.01	0.00 0.00	0.00 0.00	0.00 (27,080.92)	1,711.89 0.00	0.01 64.70	130,083.88 130,148.57 130,083.87
TAOT 2022-D A3 89239HAD0	ABS 09/15/27	102,862.04 103,481.15 103,481.15	0.00 0.00	0.00 0.00	0.00 (18,120.29)	1,280.43 0.00	(0.00) 378.82	84,743.53 85,128.64 84,749.81
AMXCA 2022-4 A 02582JJX9	ABS 10/15/27	119,994.05 120,442.39 120,442.39	0.00 0.00	0.00 0.00	0.00 0.00	1,485.00 0.00	0.00 263.97	119,994.05 120,262.88 119,998.91
NAROT 2023-A A3 65480WAD3	ABS 11/15/27	234,958.48 235,758.53 235,758.53	0.00 0.00	0.00 0.00	0.00 (22,630.37)	2,855.03 0.00	0.01 412.52	212,332.11 212,770.29 212,357.78
HAROT 2023-2 A3 437927AC0	ABS 11/15/27	159,974.08 161,038.35 161,038.35	0.00 0.00	0.00 0.00	0.00 0.00	1,971.99 0.00	0.00 620.37	159,974.08 160,611.55 159,991.18
HDMOT 2023-A A3 41285JAD0	ABS 12/15/27	158,533.54 159,069.53 159,069.53	0.00 0.00	0.00 0.00	0.00 (28,446.36)	1,883.88 0.00	0.01 365.28	130,090.05 130,464.73 130,099.45

Portfolio Activity Summary

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Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
TAOT 2023-B A3 891941AD8	ABS 02/15/28	199,988.82 200,615.86 200,615.86	0.00 0.00	0.00 0.00	0.00 0.00	2,355.00 0.00	0.00 215.17	199,988.82 200,211.28 199,996.11
FORDO 2023-A A3 344928AD8	ABS 02/15/28	129,986.44 130,162.88 130,162.88	0.00 0.00	0.00 0.00	0.00 (18,959.32)	1,451.33 0.00	0.00 159.86	111,029.10 111,196.84 111,036.98
GMCAR 2023-2 A3 362583AD8	ABS 02/16/28	139,996.15 139,995.81 139,995.81	0.00 0.00	0.00 0.00	0.00 (14,417.79)	1,536.79 0.00	(0.00) (61.98)	125,578.75 125,519.18 125,581.16
BMWOT 2023-A A3 05592XAD2	ABS 02/25/28	84,984.94 85,781.43 85,781.43	0.00 0.00	0.00 0.00	0.00 (4,765.22)	1,162.38 0.00	(0.00) 533.90	80,220.56 80,763.76 80,229.86
NAROT 2023-B A3 65480MAD5	ABS 03/15/28	104,978.69 106,684.05 106,684.05	0.00 0.00	0.00 0.00	0.00 0.00	1,556.62 0.00	0.00 1,170.38	104,978.69 106,160.94 104,990.57
DCENT 2023-I A 254683CY9	ABS 03/15/28	299,982.60 299,323.92 299,323.92	0.00 0.00	0.00 0.00	0.00 0.00	3,232.50 0.00	0.00 (213.91)	299,982.60 299,780.01 299,993.92
HART 2023-B A3 44933XAD9	ABS 04/17/28	74,996.75 75,820.52 75,820.52	0.00 0.00	0.00 0.00	0.00 0.00	1,027.50 0.00	0.00 600.46	74,996.75 75,599.25 74,998.79
FORDO 2023-B A3 344930AD4	ABS 05/15/28	149,997.98 151,304.19 151,304.19	0.00 0.00	0.00 0.00	0.00 0.00	1,961.25 0.00	0.00 1,155.00	149,997.98 151,154.13 149,999.13
GMCAR 2023-3 A3 36267KAD9	ABS 06/16/28	74,997.11 75,810.47 75,810.47	0.00 0.00	0.00 0.00	0.00 0.00	1,021.89 0.00	0.00 589.44	74,997.11 75,588.29 74,998.85
HAROT 2023-4 A3 438123AC5	ABS 06/21/28	84,985.03 86,351.64 86,351.64	0.00 0.00	0.00 0.00	0.00 0.00	1,204.89 0.00	0.00 1,031.04	84,985.03 86,024.00 84,992.96
FITAT 2023-I A3 31680EAD3	ABS 08/15/28	264,983.57 267,910.87 267,910.87	0.00 0.00	0.00 0.00	0.00 0.00	3,663.63 0.00	0.00 2,339.00	264,983.57 267,331.87 264,992.87
CHAIT 2023-I A 16157IHT4	ABS 09/15/28	379,894.66 384,471.54 384,471.54	0.00 0.00	0.00 0.00	0.00 0.00	4,902.00 0.00	0.00 4,357.73	379,894.66 384,304.64 379,946.91
Toronto-Dominion Bank - New York Branch 89115B6K1	CD 10/27/25	500,000.00 505,836.39 505,836.39	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 3,829.85	500,000.00 503,829.85 500,000.00

Portfolio Activity Summary

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Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Nordea ABP - New York Branch 65558UYF3	CD 11/03/25	500,000.00 505,644.49 505,644.49	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 3,771.95	500,000.00 503,771.95 500,000.00
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH 21684LGS5	CD 07/17/26	475,000.00 484,224.42 484,224.42	0.00 0.00	0.00 0.00	0.00 0.00	12,065.00 0.00	0.00 7,823.92	475,000.00 482,823.92 475,000.00
Natixis, New York Branch 63873QP65	CD 09/18/26	375,000.00 384,230.36 384,230.36	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 7,657.73	375,000.00 382,657.73 375,000.00
JOHN DEERE CAPITAL CORP 24422EY2	CORP 01/10/25	99,953.00 99,926.75 99,926.75	0.00 0.00	0.00 0.00	(100,000.00) 0.00	625.00 0.00	0.00 0.00	0.00 0.00 0.00
LINDE INC 74005PBN3	CORP 02/05/25	177,549.75 174,607.97 174,607.97	0.00 0.00	0.00 0.00	(175,000.00) 0.00	2,318.75 0.00	0.00 0.00	0.00 0.00 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFC1	CORP 02/07/25	109,996.70 109,668.40 109,668.40	0.00 0.00	0.00 0.00	(110,000.00) 0.00	1,031.25 0.00	0.00 0.00	0.00 0.00 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFC1	CORP 02/07/25	64,400.70 64,804.06 64,804.06	0.00 0.00	0.00 0.00	(65,000.00) 0.00	609.38 0.00	0.00 0.00	0.00 0.00 0.00
AMERICAN EXPRESS CO 025816CQ0	CORP 03/04/25	99,821.00 99,693.40 99,693.40	0.00 0.00	0.00 0.00	(100,000.00) 0.00	931.25 0.00	4.92 0.00	0.00 0.00 0.00
AMERICAN EXPRESS CO 025816CQ0	CORP 03/04/25	49,949.50 49,846.70 49,846.70	0.00 0.00	0.00 0.00	(50,000.00) 0.00	465.63 0.00	1.39 0.00	0.00 0.00 0.00
EXXON MOBIL CORP 30231GAF9	CORP 03/06/25	138,049.60 129,586.56 129,586.56	0.00 0.00	0.00 0.00	(130,000.00) 0.00	1,760.85 0.00	0.00 0.00	0.00 0.00 0.00
JOHN DEERE CAPITAL CORP 24422EWB1	CORP 03/07/25	24,989.25 24,887.52 24,887.52	0.00 0.00	0.00 0.00	(25,000.00) 0.00	265.63 0.00	0.00 0.00	0.00 0.00 0.00
JOHN DEERE CAPITAL CORP 24422EWB1	CORP 03/07/25	50,100.00 49,775.03 49,775.03	0.00 0.00	0.00 0.00	(50,000.00) 0.00	531.25 0.00	0.00 0.00	0.00 0.00 0.00

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Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNILEVER CAPITAL CORP 904764BB2	CORP 03/22/25	129,088.75 124,621.76 124,621.76	0.00 0.00	0.00 0.00	(125,000.00) 0.00	2,109.38 0.00	0.00 0.00	0.00 0.00 0.00
PACCAR FINANCIAL CORP 69371RR73	CORP 04/07/25	249,935.00 248,850.97 248,850.97	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (70.56)	249,935.00 249,929.07 249,999.63
BROWN-FORMAN CORP 115637AS9	CORP 04/15/25	119,465.45 114,571.32 114,571.32	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (62.43)	119,465.45 114,937.57 115,000.00
BANK OF NEW YORK MELLON CORP 06406RAN7	CORP 04/24/25	138,202.20 133,691.85 133,691.85	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (255.00)	138,202.20 134,745.00 135,000.00
BANK OF NEW YORK MELLON CORP 06406RAN7	CORP 04/24/25	121,988.75 123,788.75 123,788.75	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (172.99)	121,988.75 124,763.89 124,936.88
CINTAS NO 2 CORP 17252MAP5	CORP 05/01/25	104,976.90 104,505.69 104,505.69	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (121.25)	104,976.90 104,878.08 104,999.33
CINTAS NO 2 CORP 17252MAP5	CORP 05/01/25	69,794.90 69,670.46 69,670.46	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (75.34)	69,794.90 69,918.72 69,994.06
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	CORP 05/13/25	94,879.35 94,619.36 94,619.36	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (118.30)	94,879.35 94,876.83 94,995.13
CATERPILLAR FINANCIAL SERVICES CORP 14913R2V8	CORP 05/13/25	29,997.00 29,879.80 29,879.80	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (38.77)	29,997.00 29,961.11 29,999.88
HONEYWELL INTERNATIONAL INC 438516CB0	CORP 06/01/25	171,234.00 172,720.62 172,720.62	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (810.87)	171,234.00 173,988.90 174,799.77
PNC BANK NA (DELAWARE) 69353REQ7	CORP 06/01/25	245,665.00 248,386.33 248,386.33	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (458.15)	245,665.00 249,267.96 249,726.11
HERSHEY CO 427866BF4	CORP 06/01/25	124,784.40 127,940.21 127,940.21	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (524.45)	124,784.40 129,199.71 129,724.16
TRUIST FINANCIAL CORP 05531FBE2	CORP 06/05/25	242,822.58 229,923.79 229,923.79	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (819.86)	242,822.58 230,533.23 231,353.08

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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFE7	CORP 06/15/25	59,680.20 59,656.78 59,656.78	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (137.82)	59,680.20 59,840.17 59,977.99
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFE7	CORP 06/15/25	39,989.20 39,771.19 39,771.19	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (105.92)	39,989.20 39,893.45 39,999.37
JPMORGAN CHASE & CO 46625HMN7	CORP 07/15/25	232,026.75 224,196.98 224,196.98	0.00 0.00	0.00 0.00	0.00 0.00	4,387.50 0.00	0.00 (549.76)	232,026.75 224,542.77 225,092.52
MORGAN STANLEY 6174468C6	CORP 07/23/25	84,900.55 84,652.00 84,652.00	0.00 0.00	0.00 0.00	0.00 0.00	1,700.00 0.00	0.00 (120.65)	84,900.55 84,868.98 84,989.63
INTERNATIONAL BUSINESS MACHINES CORP 459200KS9	CORP 07/27/25	375,000.00 373,478.75 373,478.75	0.00 0.00	0.00 0.00	0.00 0.00	7,500.00 0.00	0.00 (715.97)	375,000.00 374,284.03 375,000.00
INTEL CORP 458140AS9	CORP 07/29/25	195,476.00 198,656.26 198,656.26	0.00 0.00	0.00 0.00	0.00 0.00	3,700.00 0.00	0.00 (173.76)	195,476.00 199,201.72 199,375.48
BANK OF AMERICA CORP 06051GFS3	CORP 08/01/25	232,420.50 223,974.52 223,974.52	0.00 0.00	0.00 0.00	0.00 0.00	4,359.38 0.00	0.00 (1,289.74)	232,420.50 224,481.64 225,771.38
COLGATE-PALMOLIVE CO 194162AM5	CORP 08/15/25	54,949.40 54,544.02 54,544.02	0.00 0.00	0.00 0.00	0.00 0.00	852.50 0.00	0.00 (282.11)	54,949.40 54,711.37 54,993.48
WALMART INC 931142EW9	CORP 09/09/25	149,895.00 149,473.32 149,473.32	0.00 0.00	0.00 0.00	0.00 0.00	2,925.00 0.00	0.00 (201.19)	149,895.00 149,782.76 149,983.94
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH) 20271RAS9	CORP 09/12/25	250,230.00 251,595.20 251,595.20	0.00 0.00	0.00 0.00	0.00 0.00	6,873.75 0.00	0.00 1,104.44	250,230.00 251,157.96 250,053.52
HOME DEPOT INC 437076CRI	CORP 09/15/25	54,980.20 54,814.82 54,814.82	0.00 0.00	0.00 0.00	0.00 0.00	1,100.00 0.00	0.00 (105.06)	54,980.20 54,891.75 54,996.81
AMERICAN HONDA FINANCE CORP 02665WEQ0	CORP 10/03/25	174,837.25 176,330.34 176,330.34	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,159.02	174,837.25 176,116.00 174,956.97

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LOCKHEED MARTIN CORP 539830BU2	CORP 10/15/25	79,772.00 80,170.85 80,170.85	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 185.69	79,772.00 80,141.68 79,955.99
UNITEDHEALTH GROUP INC 91324PEN8	CORP 10/15/25	79,992.80 80,398.28 80,398.28	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 305.94	79,992.80 80,304.24 79,998.31
LOCKHEED MARTIN CORP 539830BU2	CORP 10/15/25	95,046.55 95,202.89 95,202.89	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 160.66	95,046.55 95,168.25 95,007.58
BRISTOL-MYERS SQUIBB CO 110122DN5	CORP 11/13/25	118,435.00 121,091.96 121,091.96	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,532.42)	118,435.00 122,342.71 123,875.13
LINDE INC 53522KAB9	CORP 12/05/25	249,730.00 250,499.34 250,499.34	0.00 0.00	0.00 0.00	(250,532.50) 0.00	2,578.48 0.00	605.98 0.00	0.00 0.00 0.00
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y 05254JAA8	CORP 12/08/25	250,000.00 251,315.87 251,315.87	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,098.49	250,000.00 251,098.49 250,000.00
TOYOTA MOTOR CREDIT CORP 89236TLJ2	CORP 01/05/26	174,865.25 175,413.25 175,413.25	0.00 0.00	0.00 0.00	0.00 0.00	4,200.00 0.00	0.00 584.64	174,865.25 175,531.89 174,947.25
CITIGROUP INC 172967KG5	CORP 01/12/26	194,698.00 198,001.25 198,001.25	0.00 0.00	0.00 0.00	0.00 0.00	3,700.00 0.00	0.00 394.88	194,698.00 198,792.83 198,397.96
STATE STREET CORP 857477BR3	CORP 02/06/26	110,000.00 109,640.99 109,640.99	0.00 0.00	0.00 0.00	(110,000.00) 0.00	960.30 0.00	0.00 0.00	0.00 0.00 0.00
MORGAN STANLEY 61747YEM3	CORP 02/18/26	290,000.00 289,148.89 289,148.89	0.00 0.00	0.00 0.00	(290,000.00) 0.00	3,813.50 0.00	0.00 0.00	0.00 0.00 0.00
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 63743HFH0	CORP 03/13/26	124,536.25 124,728.93 124,728.93	0.00 0.00	0.00 0.00	0.00 0.00	2,781.25 0.00	0.00 181.42	124,536.25 125,034.56 124,853.15
STATE STREET CORP 857477BM4	CORP 03/30/26	260,133.15 253,721.95 253,721.95	0.00 0.00	0.00 0.00	(255,000.00) 0.00	3,698.78 0.00	0.00 0.00	0.00 0.00 0.00

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BANK OF AMERICA CORP 06051GFX2	CORP 04/19/26	170,066.75 172,386.47 172,386.47	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 223.50	170,066.75 173,379.46 173,155.96
WELLS FARGO & CO 949746RW3	CORP 04/22/26	188,176.00 195,625.99 195,625.99	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,256.38	188,176.00 196,963.10 195,706.72
CATERPILLAR FINANCIAL SERVICES CORP 14913UAA8	CORP 05/15/26	249,882.50 249,655.63 249,655.63	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 466.91	249,882.50 250,421.32 249,954.41
TOYOTA MOTOR CREDIT CORP 89236TKT1	CORP 05/18/26	209,878.20 209,699.69 209,699.69	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 203.65	209,878.20 210,155.99 209,952.34
AMERICAN HONDA FINANCE CORP 02665WEK3	CORP 07/07/26	50,252.00 50,388.52 50,388.52	0.00 0.00	0.00 0.00	0.00 0.00	1,312.50 0.00	0.00 338.77	50,252.00 50,452.30 50,113.54
AMERICAN HONDA FINANCE CORP 02665WEK3	CORP 07/07/26	84,895.45 85,660.48 85,660.48	0.00 0.00	0.00 0.00	0.00 0.00	2,231.25 0.00	0.00 815.02	84,895.45 85,768.92 84,953.89
AMERICAN HONDA FINANCE CORP 02665WEK3	CORP 07/07/26	64,583.35 65,505.08 65,505.08	0.00 0.00	0.00 0.00	0.00 0.00	1,706.25 0.00	0.00 772.55	64,583.35 65,588.00 64,815.45
BANK OF NEW YORK MELLON CORP 06406RBJ5	CORP 07/24/26	170,554.20 169,548.21 169,548.21	0.00 0.00	0.00 0.00	0.00 0.00	3,751.90 0.00	0.00 (197.96)	170,554.20 169,863.48 170,061.45
BANK OF NEW YORK MELLON CORP 06406RBJ5	CORP 07/24/26	80,000.00 79,787.39 79,787.39	0.00 0.00	0.00 0.00	0.00 0.00	1,765.60 0.00	0.00 (64.24)	80,000.00 79,935.76 80,000.00
TRUIST FINANCIAL CORP 89788MAH5	CORP 07/28/26	65,000.00 64,747.37 64,747.37	0.00 0.00	0.00 0.00	0.00 0.00	1,384.50 0.00	0.00 (119.09)	65,000.00 64,880.91 65,000.00
TRUIST FINANCIAL CORP 89788MAH5	CORP 07/28/26	65,065.00 64,747.37 64,747.37	0.00 0.00	0.00 0.00	0.00 0.00	1,384.50 0.00	0.00 (126.54)	65,065.00 64,880.91 65,007.45
STATE STREET CORP 857477CD3	CORP 08/03/26	200,000.00 201,977.30 201,977.30	0.00 0.00	0.00 0.00	0.00 0.00	5,272.00 0.00	0.00 2,258.72	200,000.00 202,258.72 200,000.00
PACCAR FINANCIAL CORP 69371RS56	CORP 08/10/26	124,937.50 126,144.51 126,144.51	0.00 0.00	0.00 0.00	0.00 0.00	3,156.25 0.00	0.00 1,367.15	124,937.50 126,337.71 124,970.57

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
BANK OF AMERICA NA 06428CAA2	CORP 08/18/26	275,000.00 278,629.46 278,629.46	0.00 0.00	0.00 0.00	0.00 0.00	7,598.25 0.00	0.00 4,422.67	275,000.00 279,422.67 275,000.00
HOME DEPOT INC 437076CV2	CORP 09/30/26	104,770.05 105,873.99 105,873.99	0.00 0.00	0.00 0.00	0.00 0.00	2,598.75 0.00	0.00 1,227.47	104,770.05 106,097.67 104,870.20
PEPSICO INC 713448FW3	CORP 11/10/26	64,982.45 65,810.28 65,810.28	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 904.04	64,982.45 65,894.36 64,990.33
GOLDMAN SACHS GROUP INC 38145GAH3	CORP 11/16/26	188,710.00 195,547.87 195,547.87	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 2,746.10	188,710.00 196,896.79 194,150.69
WELLS FARGO BANK NA 94988J6F9	CORP 12/11/26	375,000.00 379,531.44 379,531.44	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 5,322.81	375,000.00 380,322.81 375,000.00
JOHN DEERE CAPITAL CORP 24422EXF1	CORP 01/08/27	199,778.00 200,280.78 200,280.78	0.00 0.00	0.00 0.00	0.00 0.00	4,500.00 0.00	0.00 1,302.71	199,778.00 201,168.23 199,865.52
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y 05253JAZ4	CORP 01/18/27	250,000.00 250,913.46 250,913.46	0.00 0.00	0.00 0.00	0.00 0.00	5,937.50 0.00	0.00 1,980.83	250,000.00 251,980.83 250,000.00
COMCAST CORP 20030NBY6	CORP 02/01/27	186,160.00 194,678.25 194,678.25	0.00 0.00	0.00 0.00	0.00 0.00	3,300.00 0.00	0.00 4,664.24	186,160.00 196,534.73 191,870.49
FHMS K-053 A2 3137BN6G4	GSE MBS 12/25/25	247,119.14 246,621.75 246,621.75	0.00 0.00	0.00 0.00	0.00 (11,957.84)	1,843.01 0.00	0.00 (1,568.89)	235,299.10 235,535.36 237,104.26
FHMS K-054 A2 3137BNGT5	GSE MBS 01/25/26	257,170.43 263,698.66 263,698.66	0.00 0.00	0.00 0.00	0.00 (9,375.54)	1,801.95 0.00	0.00 (44.17)	248,183.10 255,389.01 255,433.19
FHMS K-054 A2 3137BNGT5	GSE MBS 01/25/26	212,178.47 215,753.45 215,753.45	0.00 0.00	0.00 0.00	0.00 (7,670.89)	1,474.33 0.00	(0.00) (475.77)	204,763.47 208,954.65 209,430.41
FNA 2016-M03 A2 3136ARTE8	GSE MBS 02/25/26	220,833.86 127,667.93 127,667.93	0.00 0.00	0.00 0.00	0.00 (8,450.63)	843.51 0.00	0.01 (22,723.44)	206,510.29 119,958.27 142,681.71
FHMS K-736 A2 3137FNWX4	GSE MBS 07/25/26	249,661.68 261,183.53 261,183.53	0.00 0.00	0.00 0.00	0.00 (25,875.87)	1,532.96 0.00	(0.00) 2,792.58	225,652.71 237,274.35 234,481.77

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
FHMS K-057 A2 3137BRQJ7	GSE MBS 07/25/26	247,223.44 253,152.64 253,152.64	0.00 0.00	0.00 0.00	0.00 0.00	1,670.49 0.00	0.00 43.66	247,223.44 254,751.25 254,707.59
FHMS K-057 A2 3137BRQJ7	GSE MBS 07/25/26	241,779.69 253,152.64 253,152.64	0.00 0.00	0.00 0.00	0.00 0.00	1,670.49 0.00	0.00 1,789.92	241,779.69 254,751.25 252,961.33
FHMS K-058 A2 3137BSP72	GSE MBS 08/25/26	383,156.25 388,241.24 388,241.24	0.00 0.00	0.00 0.00	0.00 0.00	2,652.99 0.00	0.00 (1,444.49)	383,156.25 390,998.28 392,442.77
FNA 2016-M12 A2 3136AUKX8	GSE MBS 09/25/26	273,839.89 260,293.31 260,293.31	0.00 0.00	0.00 0.00	0.00 (1,588.82)	1,640.17 0.00	0.00 (9,300.83)	272,226.07 260,875.01 270,175.84
FHMS K-059 A2 3137BSRE5	GSE MBS 09/25/26	260,465.82 268,624.32 268,624.32	0.00 0.00	0.00 0.00	0.00 0.00	2,145.00 0.00	0.00 3,254.30	260,465.82 270,421.64 267,167.33
FHMS K-062 A2 3137BUX60	GSE MBS 12/25/26	261,840.82 269,152.59 269,152.59	0.00 0.00	0.00 0.00	0.00 0.00	2,346.45 0.00	0.00 3,615.00	261,840.82 270,881.08 267,266.07
FHMS K-062 A2 3137BUX60	GSE MBS 12/25/26	262,485.35 269,152.59 269,152.59	0.00 0.00	0.00 0.00	0.00 0.00	2,346.45 0.00	0.00 3,291.47	262,485.35 270,881.08 267,589.60
FHMS K-063 A2 3137BVZ82	GSE MBS 01/25/27	259,273.44 269,045.59 269,045.59	0.00 0.00	0.00 0.00	0.00 0.00	2,358.12 0.00	0.00 5,000.36	259,273.44 270,956.46 265,956.09
FHMS K-065 A2 3137FIG44	GSE MBS 04/25/27	244,938.28 252,431.32 252,431.32	0.00 0.00	0.00 0.00	0.00 0.00	2,107.95 0.00	0.00 4,342.66	244,938.28 254,937.15 250,594.49
FHMS K-092 A1 3137FLYU2	GSE MBS 10/25/28	206,909.21 189,113.12 189,113.12	0.00 0.00	0.00 0.00	0.00 (11,771.51)	1,492.24 0.00	(0.01) (11,401.30)	194,391.93 178,939.24 190,340.54
UNITED STATES TREASURY 912828XB1	US GOV 05/15/25	1,654,248.05 1,711,484.71 1,711,484.71	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (199.37)	1,654,248.05 1,720,310.16 1,720,509.53
UNITED STATES TREASURY 912828ZW3	US GOV 06/30/25	923,281.25 980,869.27 980,869.27	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (3,534.46)	923,281.25 990,026.04 993,560.50
UNITED STATES TREASURY 91282CEY3	US GOV 07/15/25	418,708.01 422,257.48 422,257.48	0.00 0.00	0.00 0.00	0.00 0.00	6,375.00 0.00	0.00 (939.66)	418,708.01 423,395.18 424,334.84

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 91282CEY3	US GOV 07/15/25	1,195,453.13 1,192,256.40 1,192,256.40	0.00 0.00	0.00 0.00	0.00 0.00	18,000.00 0.00	0.00 (4,065.95)	1,195,453.13 1,195,468.75 1,199,534.70
UNITED STATES TREASURY 91282CFK2	US GOV 09/15/25	587,976.56 596,806.73 596,806.73	0.00 0.00	0.00 0.00	0.00 0.00	10,500.00 0.00	0.00 88.59	587,976.56 598,129.69 598,041.10
UNITED STATES TREASURY 91282CFW6	US GOV 11/15/25	1,140,468.75 1,127,089.69 1,127,089.69	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,215.20)	1,140,468.75 1,127,241.21 1,128,456.42
UNITED STATES TREASURY 91282CGE5	US GOV 01/15/26	2,544,123.05 2,541,497.54 2,541,497.54	0.00 0.00	0.00 0.00	0.00 0.00	49,406.25 0.00	0.00 (2,616.86)	2,544,123.05 2,545,756.65 2,548,373.51
UNITED STATES TREASURY 91282CGL9	US GOV 02/15/26	913,725.00 927,549.36 927,549.36	0.00 0.00	0.00 0.00	0.00 0.00	18,600.00 0.00	0.00 3,978.40	913,725.00 928,931.95 924,953.55
UNITED STATES TREASURY 91282CGV7	US GOV 04/15/26	1,147,349.61 1,142,711.69 1,142,711.69	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (2,633.37)	1,147,349.61 1,146,406.25 1,149,039.62
UNITED STATES TREASURY 91282CHB0	US GOV 05/15/26	1,683,332.03 1,685,980.19 1,685,980.19	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (934.79)	1,683,332.03 1,692,496.10 1,693,430.89
UNITED STATES TREASURY 91282CHH7	US GOV 06/15/26	965,478.52 973,324.83 973,324.83	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 5,505.99	965,478.52 976,485.35 970,979.37
UNITED STATES TREASURY 91282CHM6	US GOV 07/15/26	1,547,517.58 1,555,580.12 1,555,580.12	0.00 0.00	0.00 0.00	0.00 0.00	34,875.00 0.00	0.00 10,857.49	1,547,517.58 1,559,748.04 1,548,890.56
UNITED STATES TREASURY 91282CHU8	US GOV 08/15/26	1,089,515.63 1,102,033.05 1,102,033.05	0.00 0.00	0.00 0.00	0.00 0.00	24,062.50 0.00	0.00 10,804.71	1,089,515.63 1,105,714.84 1,094,910.14
UNITED STATES TREASURY 91282CHY0	US GOV 09/15/26	992,851.56 1,005,956.15 1,005,956.15	0.00 0.00	0.00 0.00	0.00 0.00	23,125.00 0.00	0.00 13,018.22	992,851.56 1,009,375.00 996,356.78
UNITED STATES TREASURY 91282CJC6	US GOV 10/15/26	448,734.38 452,753.54 452,753.54	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 5,144.37	448,734.38 454,464.85 449,320.48
UNITED STATES TREASURY 91282CJK8	US GOV 11/15/26	1,259,814.45 1,258,145.83 1,258,145.83	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 7,378.21	1,259,814.45 1,262,988.28 1,255,610.06

Portfolio Activity Summary

01/01/2025 to 03/31/2025

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 91282CJP7	US GOV 12/15/26	1,864,308.59 1,854,191.79 1,854,191.79	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 4,477.83	1,864,308.59 1,863,007.81 1,858,529.98
UNITED STATES TREASURY 91282CJP7	US GOV 12/15/26	501,972.66 501,132.92 501,132.92	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 2,331.15	501,972.66 503,515.63 501,184.48
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH) 21688AASI	YANKEE 01/10/25	248,020.00 249,796.68 249,796.68	0.00 0.00	0.00 0.00	(250,000.00) 0.00	1,718.75 0.00	0.00 0.00	0.00 0.00 0.00
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) 63254ABD9	YANKEE 06/09/25	255,000.00 253,873.34 253,873.34	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (577.89)	255,000.00 254,422.11 255,000.00
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH) 63253QAA2	YANKEE 01/12/26	415,000.00 416,809.03 416,809.03	0.00 0.00	0.00 0.00	0.00 0.00	10,304.45 0.00	0.00 1,665.41	415,000.00 416,665.41 415,000.00
Portfolio Total		\$52,563,125.17 \$52,564,413.27 \$52,592,962.53	\$3,679,338.83 \$0.00	\$0.00 \$0.00	(\$2,085,532.50) (\$1,085,089.99)	\$508,716.34 \$0.00	\$612.35 \$82,888.05	\$52,978,563.53 \$53,205,086.94 \$53,122,198.89

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