

**Financial Commission 2022/2023 Work Plan**

<b>Goal</b>	<b>Projects</b>	<b>Assignments</b>	<b>Frequency</b>	<b>Target Date(s)</b>	<b>Status</b>
<b>Recurring Goals</b>					
#1	Investment Performance	Review Investment Performance	Quarterly	Q4 – Aug 2022 Q1 – Nov 2022 Q2 – Feb 2023 Q3 – May 2023	Last reviewed Q4 (6/30) 2022 on 08/21/23
#2	Operating Budget	Midyear review and review of Recommended Budget	Annual	May 2023	Last Reviewed 5/30/2023
#3	Financial Communication	Review the new Financial System Plan. Finance Staff to provide FC with status updates. To analyze and create a financial dashboard for the City to provide additional oversight on Financial Resources.	as needed		Last reviewed 03/25/22
#4	Annual Comprehensive Financial Report	Review draft ACFR	Annually	January 2023	Last reviewed 03/20/2023
#5	PERS Unfunded Liability	Evaluate PERS Unfunded Liability; re-evaluate prepay only or investment plan	Annually	March 2023	Last reviewed 09/20/2021
#6	Capital Improvement Budget	Review 5-Year CIP Budget	Annually	April /May 2023	Last reviewed 05/30/2023
#7	Community Center Debt (commenced 6/30/21, 2.29%)	Review if payoff feasible Full payoff: Yrs 1-5 a 102%, Yrs 6-10 at 101%, Yrs 11 on at 100% on any pmt date Partial payoff annually of no more than \$500,000 on any pmt date, applied to end of pmt schedule Both require 30 day notice	Annually	February 2023	Last Reviewed 5/15 and 02/27/2023
#8	Financial Policies	Review/update City's Financial Policy	Annually	Jan 2023	Last Reviewed 5/15 and 5/30/2023
#9	Investment Policy	Review/update City's Investment Policy	Annually	January 2023	Last updated 02/27/2023
#10	Cross Commission Collaboration	Finance Commission responds to requests from other commissions	Ad hoc	As needed	N/A

Non-recurring Goals					
#11	Park in Lieu Financing	Analyzing Park in Lieu funds policy and providing Council with recommendations on use of funds on infrastructure.	Non-recurring	Feb/March 2023	Last reviewed 03/25/2022