

**Draft Financial Commission 2023/24 Work Plan**

<b>Goal</b>	<b>Projects</b>	<b>Assignments</b>	<b>Frequency</b>	<b>Target Date(s)</b>	<b>Status</b>
<b>Recurring Goals</b>					
#1	Investment Performance	Review Investment Performance	Quarterly	Ended Sep 30, 2023– Nov 2023 Ended Dec 31, 2023 – Feb 2024 Ended Mar 3, 2024– Apr 2024 Ended Jun 30, 2024– Sep 2024	
#2	Operating Budget	Current year Mid- Year Review and Annual Budget Review for the next fiscal year	Annually	FY24 Mid- Year Review – January 2024 FY25 Annual Budget-May 2024	
#3	Annual Audit	Review the Audit planning and priorities with auditors.	Annually	Audit Premeeting- May 2024	New
#4	Annual Comprehensive Financial Report	Review draft ACFR	Annually	ACFR draft- December 2024	
#5	PERS Unfunded Liability	Evaluate PERS Unfunded Liability; re-evaluate prepay only or investment plan	Annually	April 2023	
#6	Five- Year Capital Improvement and Major Maintenance Program Budget	Review Capital Spending	Annually	FY24 Mid-Year Review- January/ Feb 2024	New
#7	Five- Year Capital Improvement and Major Maintenance Program Budget	Annual Budget Review for the next fiscal year	Annually	FY25 Project review- May/June 2024	
#8	Community Center Debt (commenced 6/30/21, 2.29%)	Review if payoff feasible Full payoff: Yrs 1-5 a 102%, Yrs 6-10 at 101%, Yrs 11 on at 100% on any pmt date Partial payoff annually of no more than \$500,000 on any pmt date, applied to end of pmt schedule Both require 30 day notice	Annually	February 2024	

#9	Financial Policies	Review/update City's Financial Policy	Annually	Jan 2024	
#10	Investment Policy	Review/update City's Investment Policy	Annually	January 2024	
#11	Cross Commission Collaboration	Finance Commission responds to requests from other commissions	Ad hoc	As needed	N/A
<b>Non-recurring Goals</b>					