

Draft Financial Commission 2024/25 Work Plan

Goal	Projects	Assignments	Frequency	Target Date(s)	Status
Recurring Goals					
#1	Investment Performance	Review Investment Performance	Quarterly	Ended Sept 2024 – February 10, 2025 Ended Dec 2024 – February 10, 2025 Ended Mar 2025 – April 21, 2025 Ended Jun 2025 – September 15, 2025 Ended Sept 2025 – October 20, 2025	
#2	Operating Budget	Current year Mid- Year Review and Annual Budget Review for the next fiscal year	Annually	FY25 Mid- Year Review – February 10, 2025 FY26 Annual Budget – May 19, 2025	
#3	Financial Communication_ New Financial System Progress	Update on the new Financial System (Tyler Munis) Implementation process.	Quarterly or as needed	October 2024 - Completed February 2025 – Completed May 2025 – May 19, 2025	
#4	Annual Audit for Current Fiscal Year (FY25)	Review the Audit planning and priorities with auditors.	Annually	Audit Premeeting – May 19, 2025	
#5	Annual Comprehensive Financial Report For FY24	Review draft ACFR	Annually	ACFR draft – February 10, 2025	
#6	PERS Unfunded Liability	Evaluate PERS Unfunded Liability; re-evaluate prepay only or investment plan	Annually	February 10, 2025	In progress
#7	Five- Year Capital Improvement and Major Maintenance Program Budget	Review Capital Spending	Annually	April 21, 2025	
#8	Five- Year Capital Improvement and Major Maintenance Program Budget	Annual Budget Review for the next fiscal year (FY26), focus on the method of project selection and cost estimation	Annually	FY26 Project review – May/June 2025	

#9	Financial Policies	Review/update City's Financial Policy	Annually	April/ May 2025	
#10	Investment Policy	Review/update City's Investment Policy	Annually	February/March 2025	
#11	Cross Commission Collaboration	Finance Commission responds to requests from other commissions	Ad hoc	As needed	
Non-recurring Goals					
#12	Key Performance Indicators	Develop list of key performance indicators to assist in monitoring City's financials	Ad Hoc		