

DRAFT

Page 1 of 2

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON, MONDAY, OCTOBER 17, 2022, AT 6:00 P.M.
VIDEO/ TELECONFERENCE**

ROLL CALL

PRESENT: Vice-Chair McClatchie, Commissioners Claras, Frey, Kalbach, Richmond, Whipple

ABSENT: Chair Kalkat

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

none

ITEMS FOR CONSIDERATION/ACTION

1. Approval of Minutes of the Meeting, September 19, 2022

Action: Upon note of correction to a typo, a motion by Commissioner Richmond, seconded by Commissioner Kalbach, the Commission approved the minutes of the meeting of September 19, 2022, by the following vote: AYES: Vice-Chair McClatchie, Commissioners Claras, Frey, Kalbach, Richmond, Whipple. NOES: None; ABSTAIN: None; ABSENT: Chair Kalkat.

2. Discussion Items (no staff report)

- a) Work Plan for Financial Commission – Draft from 4-25-22 attached
- b) Cyber Security

The Commission discussed the work plan briefly, replaced 10-year plan review with Community Center debt review, and directed staff to update dates on the work plan and bring back the next meeting.

The City Manager stated Cyber Security is not under the purview of the Financial Commission and will resend the memo that was previously sent.

3. New Finance Director (no staff report)

Took out of order after minutes approval. Announced June Du as the new Finance Director.

COMMISSIONERS' REPORTS AND COMMENTS

DIRECTIONS ON FUTURE AGENDA ITEMS

Review updated work plan – next meeting

DRAFT

Page 2 of 2

Review City's Financial Policy – December/January

ADJOURNMENT

Adjourned the meeting at 6:30 p.m.

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.