



City of Los Altos

Annual Report

on

the Traffic Impact Fee and the Park in-Lieu Fee

for

Fiscal Year Ended

June 30, 2022

**City of Los Altos
Park In-Lieu Fees and Traffic Impact Fees
For Year Ended June 30, 2022**

Schedule of Park-In-Lieu Fees

Pursuant to City of Los Altos Municipal Code Chapter 13.24
Per City Council Approval on 10-13-2020

New Single-family Residential Home	\$ 87,300 per Home
New Multiple-family Unit	\$ 55,000 per Unit

Schedule of Traffic Impact Fees
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Pursuant to City of Los Altos Municipal Code Chapter 3.48
Per City Council Adopted Resolution No. 2018-14

Single-family Housing	\$ 6,774 per Residential Unit
Multiple-family Housing	\$ 4,159 per Residential Unit
Senior Housing	\$ 1,744 per Residential Unit
Commercial	\$ 12,409 per One Thousand Gross Square Feet
Office	\$ 9,994 per One Thousand Gross Square Feet

City of Los Altos
Park In-Lieu Fees
For Year Ended June 30, 2022

Fiscal	Beg	Fees	Interest	Transfers	FY 20/21	Transfers	End
Year	Bal	Collected	Income	In	Expenditures	Out	Bal
2005	\$ -	\$ 30,000	\$ 670		\$ 6,500		\$ 24,170
2006	24,170	60,000	2,757				86,927
2007	86,927	243,000	7,705				337,632
2008	337,632	867,000	23,890		211,780		1,016,742
2009	1,016,742		19,684		73,046		963,380
2010	963,380	468,000	7,868		154,257		1,284,991
2011	1,284,991	132,000	7,784		1,136,867		287,908
2012	287,908	756,000	6,027		100,185		949,750
2013	949,750	3,636,000.00	4,640.00				4,590,390
2014	4,590,390	1,260,000	21,574				5,871,964
2015	5,871,964	62,708	24,420			56,773	5,902,319
2016	5,902,319	198,500	56,633		145,102	467,476	5,544,874
2017	5,544,874		12,414		1,152,527	899	4,403,862
2018	4,403,862	1,092,500	24,575		267,602		5,253,335
2019	5,253,335	127,500	35,466		243,104		5,173,197
2020	5,173,197		136,292		19,238		5,290,251
*2020R							5,447,255
2021	5,447,255	1,541,500	76,353		17,564	1,300,000	5,747,544
2022	5,747,544	3,757,600	70,668		38,000	917,515	8,620,297
					Committed Use of Fund		(4,412,176)
						Avail. Fund	4,208,121

NOTE: The transfer out of funds went to the Capital Improvements Fund and Debt Service Fund
Please refer to Exhibit C-2

* The Adjustment to the available fund balance

The difference is due to previous calculation included unrealized gain and loss to the investment

2020 Original	5,290,251
2020 Revised	5,447,255
Diff	\$ 157,004

City of Los Altos
Traffic Impact Fees
For Year Ended June 30, 2022

Fiscal	Beg	Fees	Interest	Transfers	FY 20/21	Transfers	End
Year	Bal	Collected	Income	In	Expenditures	Out	Bal
2006	\$ -	\$ 84,796	\$ 960		\$ -	\$ -	\$ 85,756
2007	85,756		4,467				90,223
2008	90,223	285,018	7,785				383,026
2009	383,026	24,842	8,974				416,842
2010	416,842	154,644	3,372				574,858
2011	574,858	185,795	5,935		47,793		718,795
2012	718,795	59,964	5,108		23,402		760,465
2013	760,465	651,705	1,758		18,336		1,395,592
2014	1,395,592	692,408	8,083		1,684	95,357	1,999,042
2015	1,999,042	249,589	8,819		320,225		1,937,224
2016	1,937,224	41,531	18,924		7,014	518,398	1,472,267
2017	1,472,267		3,867		105,434	114,529	1,256,171
2018	1,256,171	105,359	5,165		346,463	440,000	580,232
2019	580,232	21,053	4,447		70,895		534,837
2020	534,837	20,293	14,355		62,102	4,540	502,843
**2020R							534,292
2021	534,292	139,336	6,871		(833)	651,391	29,940
2022	29,940	227,114	884		-	472,122	(214,184)

NOTE: The transfer out of funds went to the Capital Improvements Fund
Please refer to Exhibit C-2

** The Adjustment to the available fund balance

The difference is due to previous calculation included unrealized gain and loss to the investment

2020 Original	502,843
2020 Revised	534,292
Diff	\$ 31,449

City of Los Altos
Park-in-Lieu Funds Expended
For Year Ended June 30, 2022

Project		Amount of Impact Fees Expended on Project	Amount of All Funds Expended on Project	Percent Share of Impact Fees
CF01004 Halsey House Rehabilitation	Park-in-Lieu	\$ 59,270	\$ 59,270	100%
CF01017 Annual Park Improvement Project		\$ 17,039	\$ 17,039	100%
CF01025 Dog Park Fencing Project		<u>\$ 51,716</u>	<u>\$ 51,716</u>	100%
	Total	<u>\$ 128,025</u>	<u>\$ 128,025</u>	100%

Debt Service

GO Bond Payment	\$ 167,400
Community Center Bond Payment	<u>\$ 622,090</u>
Total	<u>\$ 789,490</u>

As June 30, 2022, there were no loans made by the Fund

For fiscal year ending June 30, 2022, there were no fee refunds issued by the Fund

As of June 30, 2022, there were no incomplete public improvements for which sufficient funds have been collected.
 No approximate construction date can be identified at this time for incomplete public improvements.

City of Los Altos
Traffic Impact Fee Funds Expended
For Year Ended June 30, 2022

Project		Amount of Impact Fees Expended on Project	Amount of All Funds Expended on Project	Percent Share of Impact Fees
TS01022 Collector Street Traffic Calming	Traffic Impact	\$ 26,923	\$ 26,923	100%
TS01052 Annual Bike/Pedestrian Access Improv.	Traffic Impact	\$ 64,303	\$ 64,303	100%
TS01038 El Monte Sidewalk Gap Closure	Traffic Impact	\$ 380,895	\$ 628,864	61%
	Total	<u>\$ 472,122</u>	<u>\$ 720,091</u>	66%

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