

RESOLUTION NO. 2022-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS TO INCREASE APPROPRIATIONS \$250,000 FOR BUDGET CONTINGENCIES, \$90,000 FOR THE NOVEMBER 2022 ELECTION, AND \$100,000 FOR EQUIPMENT REPLACEMENT.

WHEREAS, the City Council has the authority to increase appropriations; and

WHEREAS at the June 14, 2022 Budget hearing, a budget contingency reserve in the amount of \$250,000 was identified as a potential use of the FY23 budgeted revenue over expenditure balance and a transfer of \$300,000 to the equipment replacement fund was identified and included in the FY23 budget;

WHEREAS the cost for the November 2022 election was identified by staff but was not identified to Council or included in the final FY23 budget numbers;

WHEREAS it was staff's intention the \$250,000 budget contingency reserve be appropriated in order to allow swift action when unbudgeted needs were identified, \$90,000 be appropriated for the November 2022 election, and part of the \$300,000 transfer to the equipment replacement fund be appropriated for identified replacement needs;

WHEREAS these appropriations were overlooked and not included in the FY23 budget;

WHEREAS, the City Council hereby wishes to increase appropriations \$250,000 in the General Fund non-department account (2410) for budget contingencies, \$90,000 in the General Fund City Clerk account (1410) for the November 2022 election, and \$100,000 in the equipment replacement account (00065) for identified replacement needs; and

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby authorizes the increase in appropriations of \$250,000 in the General Fund non-department account (2410), \$90,000 in the General Fund City Clerk account (1410), and \$100,000 in the equipment replacement account (00065).

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the ____ day of _____ 2022 by the following vote:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Anita Enander, MAYOR

Attest:

Angel Rodriguez, CMC, CITY CLERK