

### Draft Financial Commission 2025/26 Work Plan

| Goal                   | Projects  | Assignments  | Frequency              | Target Date(s)  | Status      |
|------------------------|---|--|------------------------|---|-------------|
| <b>Recurring Goals</b> |   |  |                        |   |             |
| #1                     | Investment Performance  | Review Investment Performance  | Quarterly              | Ended Mar 2025 – May 19, 2025<br>Ended Jun 2025 – September 15, 2025<br>Ended Sept 2025 – November 17, 2025 |             |
| #2                     | Operating Budget  | Current year Mid- Year Review and Annual Budget Review for the next fiscal year                                    | Annually               | FY25 Mid- Year Review – February 10, 2025<br>FY26 Annual Budget – May 19, 2025                              | Completed   |
| #3                     | Financial Communication_ New Financial System Progress              | Update on the new Financial System (Tyler Munis) Implementation process.   | Quarterly or as needed | February 2025<br>May 2025 – May 19, 2025  | Completed   |
| #4                     | Annual Audit for Current Fiscal Year (FY25)                         | Review the Audit planning and priorities with auditors.  | Annually               | Audit Premeeting – May 19, 2025   |             |
| #5                     | Annual Comprehensive Financial Report For FY24                      | Review draft ACFR  | Annually               | ACFR draft – February 10, 2025  | Completed   |
| #6                     | PERS Unfunded Liability   | Evaluate PERS Unfunded Liability; re-evaluate prepay only or investment plan                                       | Annually               | February 10, 2025   | In progress |
| #7                     | Five- Year Capital Improvement and Major Maintenance Program Budget | Review Capital Spending  | Annually               | April 21, 2025  |             |
| #8                     | Five- Year Capital Improvement and Major Maintenance Program Budget | Annual Budget Review for the next fiscal year (FY26), focus on the method of project selection and cost estimation | Annually               | FY26 Project review – May/June 2025   |             |
| #9                     | Financial Policies  | Review/update City's Financial Policy  | Annually               | April/ May 2025   |             |

Financial Commission 2025/2026 Work Plan – **Updated for April 21, 2025**

|                            |                                |  |          |                     |           |
|----------------------------|--------------------------------|--|----------|---------------------|-----------|
| #10                        | Investment Policy              | Review/update City's Investment Policy   | Annually | February/March 2025 | Completed |
| #11                        | Cross Commission Collaboration | Finance Commission responds to requests from other commissions                       | Ad hoc   | As needed           |           |
| <b>Non-recurring Goals</b> |                                |  |          |                     |           |
| #12                        | Key Performance Indicators     | Develop list of key performance indicators to assist in monitoring City's financials | Ad Hoc   |                     |           |