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**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON, MONDAY, MARCH 18, 2024, AT 6:00 P.M.
97 HILLVIEW AVE COMMUNITY CENTER SEQUOIA ROOM AND
VIDEO/TELECONFERENCE**

ROLL CALL

PRESENT: Chair Richmond, Vice Chair Kalbach, Commissioners Claras, Jain, Ottoes, Zhang,
Dupuis

ABSENT: Zhang

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

CONSENT ITEMS

ITEMS FOR CONSIDERATION/ACTION

1. FY2023 Annual Audited Financial Statements and Footnotes Review
Action: Maze and associated presented the results of the FY 2023 Audit. The commission discussed and considered the aforementioned items. If there are any comments from the Commissioner for the audit report, comments to be forwarded to June Du.
2. FY2025 Proposed CIP Projects Listing (Verbal Report and Presentation)
Action: June DU, Director of Finance presented to the Commission a status of various CIP projects that is currently in the 5 year CIP list.
 - a. Commissioner requested a break down of the street reconstruction broken down to various categories.
3. Community Center Debt Update
Action: Request to place in the future agenda to discuss what would happen if the community center was prepaid.

COMMISSIONERS' REPORTS AND COMMENTS

4. Form 700 Filing Reminder
Action: All Commissioner must file the Form 700 by April 2, 2024 even if they filed in October 2023
5. Report on 02-13-24 City Council Meeting
Action: None

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POTENTIAL FUTURE AGENDA ITEMS

6. FY2025 CIP Project Review

Action:

7. Status report on our system

ADJOURNMENT

Chair Richmond adjourned the meeting at 7:37 PM.

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.