

RESOLUTION NO. 2025-__

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
ALLOCATING ADDITIONAL FUNDING IN THE AMOUNT OF \$300,000 INTO
FISCAL YEAR 2024/25 CITY MANAGERS OFFICE DEPARTMENT
OPERATING BUDGET FOR A CONTRIBUTION TO THE LOS ALTOS
MOUNTAIN VIEW COMMUNITY FOUNDATION, SPECIFICALLY FOR THE
DOWNTOWN THEATER PROJECT**

WHEREAS, at the November 12, 2024 meeting, the majority of the City Council directed City staff to explore the best feasible next steps to support the request for “a capital campaign consultant or firm that will provide a progress update in the first year to know about the standing and the contract could extend out two to years as necessary;” and

WHEREAS, City staff recommends the best way to accomplish this goal is to provide \$300,000 to the Los Altos Mountain View Community Foundation to retain the services of a capital campaign firm or individual with three requirements:

- Must create a Capital Campaign Cabinet that will oversee the capital campaign firm or individual’s work and ensure they are moving forward through this quiet phase
- Must provide a report back to the City around one year from their initial start date with a status update on their current capital campaign efforts and a realistic timeline at the end of one year for the project to reach its goal
- Must provide an analysis to the City of how a City contribution towards the project, requested \$5 million, would be best received in this process; and

WHEREAS, this resolution is exempt from environmental review pursuant to Section 15061(b)(3) of the State Guidelines implementing the California Environmental Quality Act of 1970.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby allocates additional funding in the amount of \$300,000 into Fiscal Year 2024/25 City Managers Office Department Operating Budget for a contribution to the Los Altos Mountain View Community Foundation, specifically for the Downtown Theater Project.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the ____ day of ____, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Pete Dailey, MAYOR

Attest:

Melissa Thurman, MMC, CITY CLERK