## RESOLUTION NO. 2025-\_\_\_\_

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS ACCEPTING COMPLETION AND CLOSEOUT OF THE RAYMUNDO AVENUE CURB AND GUTTER ASSESSMENT DISTRICT AND DIRECT THE PUBLIC WORKS DIRECTOR TO FILE A NOTICE OF COMPLETION

**WHEREAS,** the City Council of the City of Los Altos has, by previous resolution and related actions, undertaken proceedings to form the Raymundo Avenue Curb and Gutter Assessment District (the "Assessment District"); and

WHEREAS, the City Council authorized the issuance of the limited obligation improvement bonds for the Assessment District pursuant to the *Improvement Bond Act of 1915* to finance the construction and installation of curbs and gutters on Raymundo Avenue between Mountain View Avenue and Springer Road (the "Improvements"); and

**WHEREAS,** the Assessment District has undertaken such Improvements as authorized in the formation Resolution for the Assessment District and the Improvements for the Assessment District have been fully completed; and

**WHEREAS,** the Assessment District levied special assessments as security for the Bonds and all special assessments have been paid by property owners; and

**WHEREAS**, the City Council desires to approve the closeout of the Assessment District and order no further levy of the special assessment.

**NOW, THEREFORE, BE IT RESOLVED,** that the City Council of the City of Los Altos does hereby:

- 1. Confirms there is no remaining fund balance of the Assessment District.
- 2. Confirms there are no unpaid special assessments of the Assessment District.
- 3. Adopts this resolution to accept the completion of said work and the closeout of the Assessment District.
- 4. Directs the Public Works Director to execute and file for recording with the County Recorder of the County of Santa Clara, Notice of Acceptance of Completion thereof, as required by law.

**I HEREBY CERTIFY** that the foregoing is a true and correct copy of the resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 22nd day of April, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Pete Dailey, MAYOR

Attest:

Melissa Thurman, MMC City Clerk