

**RESOLUTION NO. 2024-\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
AMENDING FY2024-25 CAPITAL IMPROVEMENT AND MAJOR  
IMPROVEMENT PLAN (CIMMP), INCREASING EXPENDITURES BY  
\$3,339,600 AND ADJUSTING BUDGETED TRANSFERS TO FUND THEM**

**WHEREAS**, the City of Los Altos adopted the FY2024-25 Capital Improvement and Major Improvement Project Budget on June 11, 2024, by Resolution 2024-49; and

**WHEREAS**, the City has completed the FY2023-24 CIMMP Project budget to actual expenses analysis;

**WHEREAS**, 10 projects have been identified that underspent their FY2023-24 budget, and will need those appropriations to cover FY2024-25 expenditures totaling \$7,257,752; and

**WHEREAS**, 10 additional FY2024-25 projects have been identified that are expected to be delayed, resulting in the need to reduce their project budgets for the current year in total by -\$4,581,000; and

**WHEREAS**, the total adjustments to the current year CIMMP Budget are \$2,672,752; and

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby Amends Resolution 2024-49 as follows:

1. Increasing FY 2024-25 CIMMP project expenditures by \$2,676,752, to a grand total of \$22,770,882
2. Increasing Transfers Out in the amount of \$5,396,752 and Transfer In to CIP Fund 62 also in the amount of \$5,396,752
3. Attachment I. CIP Budget Carry Forward by Project and Attachment II. CIP Budget Carry Forward by Fund has been included to provide detailed information by project and fund.

**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the \_\_\_\_ day of \_\_\_\_, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Jonathan D. Weinberg, MAYOR

Attest:

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Melissa Thurman, MMC, CITY CLERK