VISION FOR THE FUTURE

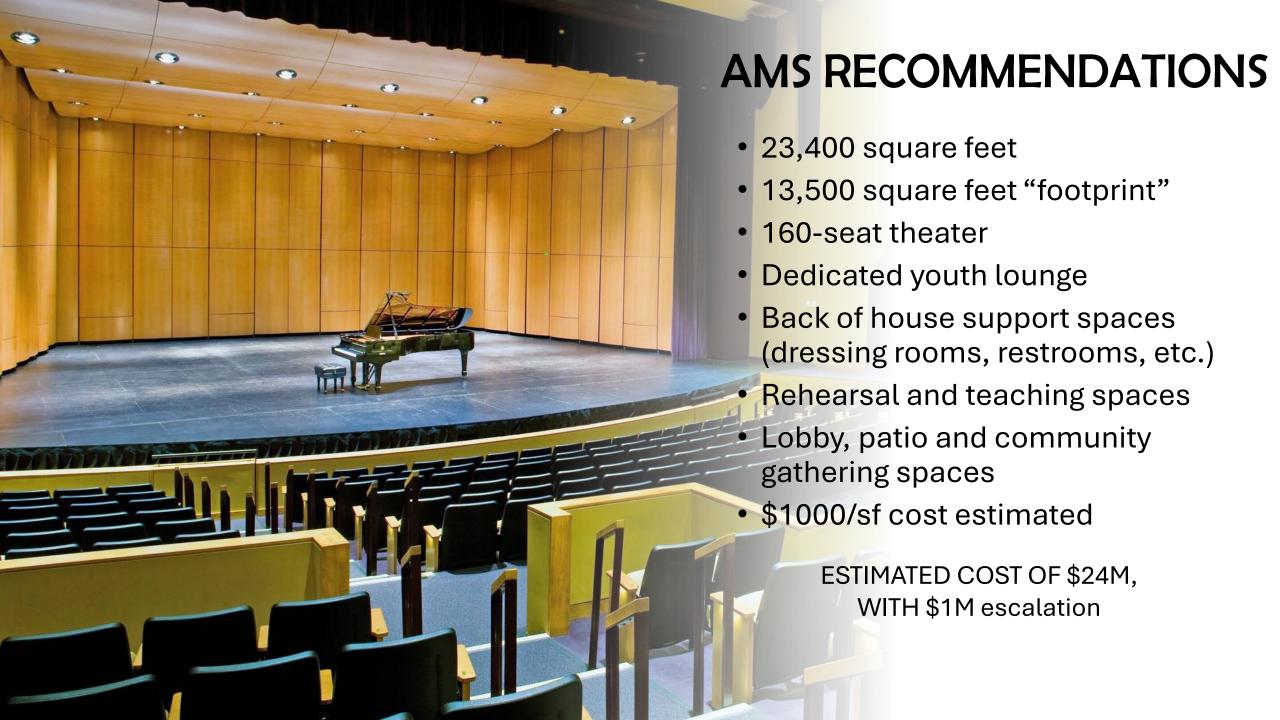
- Increase capacity, versatility, and utilization
- Elevate our youth focus
- Increase civic pride
- Benefit local businesses
- Provide a community hub for arts and culture
- Create greater sustainability and financial viability





HOW IT STARTED

- City Council adopted Downtown Vision in 2018 with theater identified as best use
- Stage Company (LASC) was asked to form the New Theater Working Group
- City Council signed non-binding MOU for Parking Plaza #2
- AMS Research hired to do Feasibility Study built around project objectives, program possibilities, and costs
- Presented to City Council in 2023
- MOU extension approved to hold Parking Plaza #2 to complete funding feasibility study

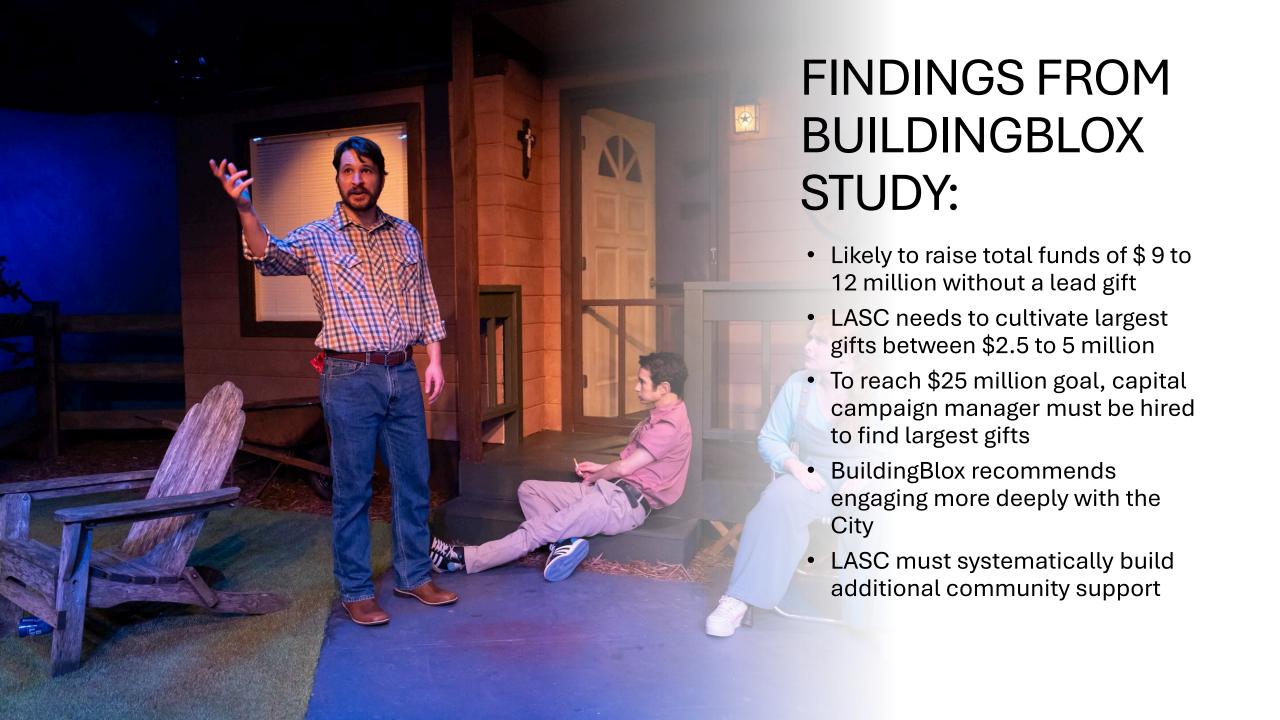


WHAT'S HAPPENED SINCE:

- LASC hired BuildingBlox Consulting who complete findings in June 2024 with report to LASC
- Meetings held to review
 BuildingBlox summary with each individual council member and City Manager Gabe Engeland
- Now reporting to community and City Council on November 12, 2024 with request for support









- Capital Campaign will take two years of effort with first year focusing on major gifts
- Break ground in three years
- One year of actual construction
- 5-year Operating Budget built into AMS study



NEXT STEPS:

- Request Financial Support from City Council with lead gift of \$2.5 million and second gift of \$2.5 million at the \$10 million goal
- Continue to build the LASC board to maximum size
- Hire a Capital Campaign consultant (estimated \$300,000 over 3 years)
- Extend the expiration date of the MOU with the City

