



## City Council Agenda Report

Meeting Date: November 12, 2024  
Prepared By: Stephanie Beauchaine  
Approved By: Gabriel Engeland

**Subject: Treasurer's Report for the month ending September 30, 2024**

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### COUNCIL PRIORITY AREA

- Business Communities
- Circulation Safety and Efficiency
- Environmental Sustainability
- Housing
- Neighborhood Safety Infrastructure
- General Government

### RECOMMENDATION

Receive and file the City's Treasurer's Report for the month ending September 30, 2024.

### FISCAL IMPACT

None.

### ENVIRONMENTAL REVIEW

None.

### DISCUSSION/ANALYSIS

Please find attached the City's monthly Treasurer's Report for the month ending September 30, 2024. Included are the month ending balances for the City's treasury funds and the September check register, documenting the City's disbursements.

1. As of September 30, 2024, the City of Los Altos holds 4 treasury accounts as follows:
2. US Bank General Checking: This account is used to meet the City's daily cash needs, for regular deposit of City receipts, and disbursement of funds for the City's regular obligations.
3. LAIF: the Local Agency Investment Fund (LAIF) is Managed by the California State Treasurer, this investment pool holds funds in excess of the City's daily cash flow needs. This investment is fully liquid and serves as the City's primary repository of cash to cover the City's expenses when they exceed the balance held in the City's general checking account.
4. CAMP: the California Asset Management Program (CAMP) is a Joint Powers Authority (JPA) established to provide California public agencies with professional

investment services. The fund is fully liquid and serves as a repository of cash to cover the City’s short-term expenses when they exceed the balance held in the City’s general checking account.

5. Public Trust Advisors: Public Trust Advisors in an investment firm specializing in local government investments. The City utilizes their investment account to hold funds not needed to meet current obligations, which are available for longer term investment.

The balances for each of the City’s Treasury accounts for the month ending September 30, 2024 are as follows:

Transactions	US Bank Checking	LAIF	CAMP	Public Trust	Total
<b>Beginning Balance 07/31/2024</b>	<b>\$ 19,109,002.18</b>	<b>\$ 3,186,134.94</b>	<b>\$ 21,421,502.95</b>	<b>\$ 51,915,048.67</b>	<b>\$ 95,631,688.74</b>
Deposits	\$ 2,523,079.99				
Withdrawals	\$ (14,909,193.50)				
Interest/Income Earned			\$ 92,854.81	\$ 136,067.32	
Accretion				\$ (4,895.82)	
Fees					\$ -
Net Transfers		\$ 9,000,000.00			\$ 9,000,000.00
<b>Ending Balance 08/31/2024</b>	<b>\$ 6,722,888.67</b>	<b>\$ 12,186,134.94</b>	<b>\$ 21,514,357.76</b>	<b>\$ 52,046,220.17</b>	<b>\$ 92,469,601.54</b>

The City’s check register for the month of September 2024 totaled \$3,227,120.88 and is attached for review.

## ATTACHMENTS

1. Attachment I. Check Register September 2024