



DATE: April 26, 2022

FROM: Steve Golden, Interim Planning Services Manager

SUBJECT: 376 First Street Multiple Family Development Project Addendum 2

Please see the following corrections to the draft resolution (Attachment 1) that should be considered in the motion, should the council determine to approve the proposed project.

1. Exhibit A – Number the Subdivision Findings as Section “3”

3. SUBDIVISION FINDINGS. With regard to Subdivision TM19-0004, the City Council finds the following in accordance with Chapter 4, Article 1, Section 66474 of the Subdivision Map Act of the State of California:

2. Exhibit A – Renumber the Affordable Housing and Density Bonus Findings Section to “4”

4. AFFORDABLE HOUSING AND DENSITY BONUS FINDINGS. With regard to the offered below market rate units and requested parking requirement alteration, the City Council finds, in accordance with Los Altos Municipal Code Section 14.28.040, as follows:

3. Exhibit A, Section 4b (using new numbering), revise the language as follows:

Since the project is including twenty-five (25) percent of its total units as affordable at the moderate income level, the City shall grant two (2) concessions unless specified findings for denial are made;

4. Exhibit B, Condition #2, revise the language as follows:

The applicant shall offer the City three (3) below market rate units as follows:

- a. Two (2) one-bedroom units at the moderate income level for sale; and
- b. One (1) two-bedroom unit at the moderate income level for sale