



CITY OF
LONG LAKE

City Council Agenda Report

City of Long Lake

450 Virginia Avenue, PO Box 606
Long Lake, MN 55356

MEETING DATE / March 17, 2026

SUBJECT: Receive 4th Quarter 2025 Revenues and Expenditures

Prepared By: Amanda Nowezki, Finance Director

Report Date: 3/11/2026

Recommended City Council Action

Staff recommends the following:

Motion to receive 4th Quarter 2025 Revenues and Expenditures as of December 31, 2025 as presented.

Overview / Background

For the Council’s awareness, snapshots of the City’s fund account balances are to be presented on a quarterly basis. Attached are 4th quarter 2025 revenue and expenditures for review.

Revenues: Fund-Revenue XXX-XXXXX

Expenses: Fund-Department-Expense XXX-XXXXX-XXXX

Notes: Current fund balances are listed on page 1. Numbered references are addressed at the bottom of each fund report - General Fund is on page 6, Water Fund is on page 8, Sewer Fund is on page 10, Surface Water Fund is on page 11, Recycling Fund is on page 12, Fire Dept Fund is on page 15.

Additional Commentary

These amounts represent unaudited/unadjusted numbers and will change with the completion of the 2025 audit. Currently all funds, with the exception of the Water Fund, are reporting positive net income for the year. Fortunately, the cash balance of the Water Fund allows for a net loss while the City focuses on the status of the other utility funds. Here are some important things to note regarding current fund revenue and expenses:

General Fund (101) Factors:

- Unbudgeted Investment Interest earnings deposited into the General Fund in 2025 were \$41,016.
- Public Works administration costs came in under budget by \$62,411.
- Legal fees related to the Fire Department negotiations were under budget by \$88,673.

Enterprise Funds (601/602/603) Notes:

- No utility capital projects were completed in 2025.
- Sanitary Sewer Fund revenue reflects the new “per unit” apartment MCES Sewer Treatment Fee of \$24.98.

Should you have any questions regarding any of the information contained in these reports, please contact me by email or phone prior to the Council meeting for any clarification.

Supporting Information

- 4th Quarter 2025 Budget Spreadsheets