

City Council Resolution No. 2025-06

A RESOLUTION APPROVING A FUND TRANSFER FROM THE GENERAL FUND TO DEBT SERVICE FUND 392 AS IT RELATES TO MATURED BOND SERIES 2013A

WHEREAS, Minnesota Statute, Section 471.38 subd. d, allows the use of electronic fund transfer for payment of bond principal, bond interest and a fiscal agent service charge from the debt redemption fund; and

WHEREAS, the City determined that Fund 392 could be closed as it as it pertained to a matured bond, General Obligation (GO) Special Assessment Series 2013A.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Long Lake hereby approves a fund transfer in the amount \$9,067.20 from the General Fund to the 2013A Debt Service Fund to close out a matured bond.

Adopted by the City Council of the City of Long Lake this 4 th day of March 2025.	
	BY:
ATTEST:	Charlie Miner, Mayor
Jeanette Moeller, City Clerk	