

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF LONG LAKE, MINNESOTA COUNTY OF HENNEPIN STATE OF MINNESOTA

Resolution No. 2025-32

RESOLUTION APPROVING THE DECERTIFICATION OF TAX INCREMENT FINANCING DISTRICT NO. 1-6

WHEREAS, the Economic Development Authority of the City of Long Lake, Minnesota (the "Authority") has heretofore established the Redevelopment Project No. 1 (the "Redevelopment Project") in the City of Long Lake, Minnesota (the "City"); and

WHEREAS, on March 6, 2001 the Authority and the City established Tax Increment Financing District No. 1-6, a redevelopment district, ("District No. 1-6") within the Redevelopment Project; and

WHEREAS, as of the date hereof obligations to which tax increment from District No. 1-6 have been pledged have been paid in full or defeased and all other costs of the Redevelopment Project have been paid; and

WHEREAS, the Authority desires by this Resolution to cause the decertification of District No. 1-6, after which all property taxes generated by property within District No. 1-6 will be distributed in the same manner as all other property taxes.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Economic Development Authority of the City of Long Lake, Minnesota that the Authority's staff shall take such action as is necessary to cause the County Auditor of Hennepin County to decertify District No. 1-6 as a tax increment district and to no longer remit tax increment from District No. 1-6 to the Authority.

Adopted by the Economic Development Authority of the City of Long Lake this 16th day of September 2025.

	President / Chair	
ATTEST:		
Executive Director		