

Economic Development Authority Agenda Report

City of Long Lake

450 Virginia Avenue, PO Box 606 Long Lake, MN 55356

MEETING DATE / September 16, 2025

SUBJECT: Decertification of Tax Increment Financing District No. 1-5 of the City of Long

Lake

Prepared By: Amanda Nowezki, Finance Director Report Date: 9/11/2025

Recommended Economic Development Authority Action

Staff recommends the following:

Motion to adopt Resolution No. 2025-32 approving the decertification of Tax Increment Financing District No. 1-6 of the City of Long Lake.

Overview / Background

On March 6, 2001, the Economic Development Authority established its Tax Increment Financing District No. 1-6, a redevelopment district, within its Redevelopment Project No. 1. This district originated in the area of 521 Willow Drive for the Americann Hotel project.

The obligations to which tax increment from District No. 1-6 have been pledged have been paid in full.

A representative from Ehlers, Inc. Public Finance Advisors will be in attendance at the meeting to discuss and answer questions regarding the decertification.

Supporting Information

Resolution No. 2025-32