



**City Council
Resolution No. 2024-36**

A RESOLUTION APPROVING THE PARTICIPATION OF THE HENNEPIN COUNTY HOUSING AND REDEVELOPMENT AUTHORITY IN AN AFFORDABLE HOUSING PROJECT WITH HOMES WITHIN REACH

WHEREAS, the Hennepin County Housing and Redevelopment Authority (HCHRA) has approved a Homeownership Assistance Program loan for West Hennepin Affordable Housing Land Trust (WHAHLT), dba Homes Within Reach, contingent upon the Long Lake City Council's consent to the HCHRA's participation in the project; and

WHEREAS, WHAHLT will use the loan funds to purchase one or more homes for the WHALT program one or more of which may be located within the City of Long Lake and the rest in suburban Hennepin County. The loan funds will operate to preserve the supply of affordable housing in the city by ensuring long-term affordability of the purchased homes; and

WHEREAS, the Affordable Housing Incentive Fund from the HCHRA will complete the financing required for the project to go forward.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Long Lake, Minnesota does hereby approve the participation of the Hennepin County Housing and Redevelopment Authority in the project above-mentioned for the limited purpose of providing financial support to the project; and

BE IT FURTHER RESOLVED that nothing in this Resolution is intended to create an obligation of the City to assist the project, nor shall the City be in any way responsible for any financing obligation or agreement of the HCHRA with respect to its provision of financial assistance to the project; endorse the merits of the projects to be undertaken; and

BE IT FURTHER RESOLVED that nothing in this Resolution is intended to endorse the merits of the Projects to be undertaken.

Adopted by the City Council of the City of Long Lake this 17th day of September 2024.

BY:

Charlie Miner, Mayor

ATTEST:

Jeanette Moeller, City Clerk