



CITY OF  
**LONG LAKE**

## **City Council Agenda Report**

### **City of Long Lake**

450 Virginia Avenue, PO Box 606

Long Lake, MN 55356

**MEETING DATE / September 17, 2024**

**SUBJECT:** Request to Reconsider Adoption of a Resolution Approving the Participation of the Hennepin County Housing and Redevelopment Authority in an Affordable Housing Project with Homes Within Reach

**Prepared By:** Scott Weske, City Administrator

**Report Date:** 9/11/2024

### **Recommended City Council Action**

*Adoption of Resolution No. 2024-36 was denied by the City Council at their August 7, 2024 meeting, and City staff is not recommending any action at this time; however, the Homes Within Reach program has requested the City Council reconsider the following:*

Motion to adopt Resolution No. 2024-36 approving the participation of the Hennepin County Housing and Redevelopment Authority in an affordable housing project with Homes Within Reach.

### **Overview / Background**

Hennepin County Housing and Redevelopment Authority (HCHRA) has approved a Homeownership Assistance Program loan for West Hennepin Affordable Housing Land Trust (WHAHLT), dba Homes Within Reach, contingent upon the Long Lake City Council's consent to the HCHRA's participation in the project.

WHAHLT will use the loan funds to purchase one or more homes for the WHALT program one or more of which may be located within the City of Long Lake and the rest in suburban Hennepin County. The loan funds will operate to preserve the supply of affordable housing in the City by ensuring long-term affordability of the purchased homes.

The Affordable Housing Incentive Fund from the HCHRA will complete the financing required for the project to go forward.

*A representative of the Homes Within Reach program will be in attendance at the September 17 meeting to present additional information relevant to their request, and to ask the Council to reconsider their previous action denying adoption of a Resolution in support of their program.*

### **Supporting Information**

- Resolution No. 2024-36
- Homes Within Reach Annual Report
- Homes Within Reach brochure
- Copy of 'Community Land Trusts' presentation by Homes Within Reach