

City Council Resolution No. 2024-42

A RESOLUTION ESTABLISHING THE PRELIMINARY 2024 TAX LEVY PAYABLE IN 2025 FOR THE CITY OF LONG LAKE, MINNESOTA

WHEREAS, the City of Long Lake City Council has held work sessions regarding development of a proposed 2025 budget; and

WHEREAS, staff has taken into consideration the current economic climate regarding change in the total levy; and

WHEREAS, a balanced 2025 proposed General Fund budget has been developed that is supported by a 9.04% levy increase assumption; and

NOW THEREFORE, BE IT RESOLVED, by the City Council of Long Lake, County of Hennepin, Minnesota, that the following sums of money be levied for the current year, collectible in 2025, upon the taxable property in the City of Long Lake:

| General Fund / Operating Levy Debt Service Levy Go Bond (Series 2016A) \$46,160 Go Bond (Series 2017A) \$41,370 | \$1,658,131 \$ <u>87,530</u> |
|--|---------------------------------|
| Total Preliminary Levy | <u>\$1,745,661</u> |

Adopted by the City Council of the City of Long Lake this 17th day of September 2024.

BY:

ATTEST:

Charlie Miner, Mayor

Jeanette Moeller, City Clerk