



CITY OF
LONG LAKE

City Council Agenda Report

City of Long Lake

450 Virginia Avenue, PO Box 606

Long Lake, MN 55356

MEETING DATE / October 15, 2024

SUBJECT: Receive 3rd Quarter 2024 Revenues and Expenditures

Prepared By: Amanda Nowezki, Finance/Utilities Officer

Report Date: 10/8/2024

Recommended City Council Action

Staff recommends the following:

Motion to receive 3rd Quarter 2024 Revenues and Expenditures as of September 30, 2024 as presented.

Overview / Background

For the Council's awareness, snapshots of the City's fund account balances are to be presented on a quarterly basis. Attached are 3rd quarter 2024 revenue and expenditures for review.

Revenues: Fund-Revenue XXX-XXXXX

Expenses: Fund-Department-Expense XXX-XXXXX-XXXX

Notes: Current fund balances are listed on page 1. Numbered references are addressed at the bottom of each fund report - General Fund is on page 6, Water Fund is on page 8, Sewer Fund is on page 10, Surface Water Fund is on page 11, Recycling Fund is on page 12, and the Fire Department Fund is on page 15.

Additional Commentary

Currently most funds are on budget for the year with total expenses ranging between 54%-82% of budget. Here are some important things to note regarding current fund balances and fund revenue and expenses:

Fund Balance Factors:

- CSAH 112 Capital Fund (406) will be reallocated by the auditors at year end.

General Fund (101) Factors:

- Window replacement at Public Works.
- Legal fees related to Fire Department negotiations.

Enterprise Funds (601/602/603) Notes:

- Sanitary sewer revenue includes the newly created MCES Sewer Treatment Fee of \$10/month.

Should you have any questions regarding any of the information contained in these reports, please contact me by email or phone prior to the Council meeting for any clarification.

Supporting Information

- 3rd Quarter 2024 Budget Spreadsheets