



CITY OF  
**LONG LAKE**

## City Council Agenda Report

### City of Long Lake

450 Virginia Avenue, PO Box 606  
Long Lake, MN 55356

**MEETING DATE / December 19, 2023**

**SUBJECT:** Adoption of Final Payable 2024 Levy, City Budget, Capital Improvement Program, and Pay Plan Resolutions

**Prepared By:** Scott Weske, City Administrator

**Report Date:** 12/19/2023

### Recommended City Council Action

Staff recommends the following separate motions:

**Motion No. 1** – Motion to adopt Resolution No.2023-52 establishing the Final Tax Levy Collectible in 2024.

**Motion No. 2** – Motion to adopt Resolution No. 2023-53 establishing the Final 2024 Total City Budget.

**Motion No. 3** – Motion to adopt Resolution No. 2023-54 establishing the 2024 Capital Improvement Plan (CIP).

**Motion No. 4** – Motion to adopt Resolution No. 2023-55 establishing the 2024 Pay Plan.

### Overview / Background

	<u>Levy</u>	<u>Tax Rate</u>	<u>Tax Rate Change</u>	<u>Levy % Increase</u>
Approved 2024 Preliminary	\$1,577,590	33.42%	0%	12.14%
Proposed 2024 Final	\$1,577,590			

### Proposed General Fund Budget Considerations

- **Police Contract** - The annual estimated contract fee for 2024 will be \$332,072 resulting in a \$9,672 increase from the 2023 amount.
- **Health Insurance** -Estimated for 2024 is \$85,747 which is a 10% increase compared to 2023.

### Bond Debt Service

2024 – Estimated \$86,657  
GO Bond 2016A - \$41,193  
GO Bond 2017A - \$45,464

### Revenues

- Local Government Aid (LGA) for the year 2024 will be \$0

### Utility Funds

The 2024 estimated budget reflects the rate changes the Council adopted in 2023 for 2024. With the adjustment, the expenses are projected to be closer in line with revenues.

### **Employee Wages**

A 3% COLA increase is budgeted for all employees. Staff will be working on a wage study for Council review in 2024.

### **Supporting Information**

- Resolution No. 2023-52 Establishing Final Levy Collectible in 2024
- Resolution No. 2023-53 Establishing Final 2024 City Budget
- Resolution No. 2023-54 Establishing 2024 Capital Improvement Plan
- Resolution No. 2023-55 Establishing the 2024 Pay Plan
- Corresponding work papers accompanying each Resolution
- 2024 General Fund Revenues
- 2024 General Fund Expenses
- 2024 Fire Department Summary Budget with Corresponding Work Papers
- 2024 Utility Budget Overview – Revenue / Expenses