

ANNUAL FINANCIAL REPORT

CITY OF LONG LAKE
LONG LAKE, MINNESOTA

FOR THE YEAR ENDED
FOR THE YEAR ENDED DECEMBER 31, 2024

City of Long Lake, Minnesota
 Nonmajor Capital Projects Funds
 Combining Balance Sheet
 December 31, 2024

	380	462	210	
	TIF 1-9	Fire Capital	Park	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets				
Cash and temporary investments	\$ 90,183	\$ 157,134	\$ 92,647	\$ 339,964
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Liabilities				
Accounts payable	\$ 77,714	\$ -	\$ -	\$ 77,714
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Fund Balances				
Restricted for				
Economic development	12,469	-	-	12,469
Park improvements	-	-	73,253	73,253
Assigned for				
Capital replacements	-	157,134	-	157,134
Park improvements	-	-	19,394	19,394
Total Fund Balances	<u>12,469</u>	<u>157,134</u>	<u>92,647</u>	<u>262,250</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities				
and Fund Balances	<u>\$ 90,183</u>	<u>\$ 157,134</u>	<u>\$ 92,647</u>	<u>\$ 339,964</u>
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