



CITY OF  
**LONG LAKE**

## **City Council Agenda Report**

### **City of Long Lake**

450 Virginia Avenue, PO Box 606  
Long Lake, MN 55356

**MEETING DATE / April 7, 2026**

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**SUBJECT:** Receive and Accept the 2025 Audited Financial Report

**Prepared By:** Amanda Nowezki, City Administrator

**Report Date:** 4/02/2026

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### **Recommended City Council Action**

Staff recommends the following:

Motion to receive and accept the Executive Governance Summary and Annual Financial Report for the year ended December 31, 2025 issued by the City's external auditors, Abdo LLP.

### **Overview / Background**

The City of Long Lake contracted with Abdo LLP, a CPA firm, to conduct an external audit of the City's 2025 financial activities, to assist in the preparation of the financial statements in a GASB format, and to render an opinion on the audit results.

AEM completed the audit fieldwork in early February and observations from the audit report include an unmodified "clean opinion". The year-end General Fund balance was \$1,385,693 which is an increase of \$382,873 from 2024 (page 38).

The Water Utility Fund posted a net increase of \$112,557 in cash and cash equivalents; the Sewer Utility Fund increased \$141,744; the Surface Water Utility Fund increased \$22,109; and the Recycling Fund increased \$13,027 (page 42).

Tyler See, Audit Senior Manager, will be present to provide the City Council with a more detailed overview of the audit report as well as respond to any specific questions the City Council may have.

### **Supporting Information**

- 2025 Financial Audit Presentation
- Executive Governance Summary
- Annual Financial Report

*Note:* For a paper copy of the full Annual Financial Report audit document, please contact the City Clerk. The audit will be available for public viewing on the City's website following City Council approval.