



CITY OF
LONG LAKE

City Council Agenda Report

City of Long Lake

450 Virginia Avenue, PO Box 606

Long Lake, MN 55356

MEETING DATE / February 4, 2025

SUBJECT: Receive 4th Quarter 2024 Revenues and Expenditures

Prepared By: Amanda Nowezki, Finance/Utilities Officer

Report Date: 1/29/2025

Recommended City Council Action

Staff recommends the following:

Motion to receive 4th Quarter 2024 Revenues and Expenditures as of December 31, 2024 as presented.

Overview / Background

For the Council's awareness, snapshots of the City's fund account balances are to be presented on a quarterly basis. Attached are 4th quarter 2024 revenue and expenditures for review.

Revenues: Fund-Revenue XXX-XXXXX

Expenses: Fund-Department-Expense XXX-XXXXX-XXXX

Notes: Current fund balances are listed on page 1. Numbered references are addressed at the bottom of each fund report - General Fund is on page 6, Water Fund is on page 9, Sewer Fund is on page 11, Surface Water Fund is on page 12, Recycling Fund is on page 13, Fire Dept Fund is on page 16.

Additional Commentary

These amounts represent unaudited/unadjusted numbers and will change with the completion of the 2024 audit. Currently all funds, with the exception of the Water Fund, are reporting positive net income for the year. Fortunately, this additional revenue directly offsets the operating loss reported in the Water Fund. Here are some important things to note regarding current revenue and expenses:

General Fund (101) Factors:

- Window replacement at Public Works.
- Legal and professional fees related to Fire Department negotiations.
- Payout of accrued leave to long-time Public Works employee Luke Laakkonen.

Enterprise Funds (601/602/603) Notes:

- CSAH 112 payments for Phase I and Phase II allocated in accordance project cost analysis.
- Repair and replace multiple parts on Well #2.
- Sanitary sewer revenue includes the newly created MCES Sewer Treatment Fee of \$10/month.

Fire Department Fund (205) Factors:

- The 2024 Fire Relief 2% State Aid money came in higher than expected.

Should you have any questions regarding any of the information contained in these reports, please contact me by email or phone prior to the Council meeting for any clarification.

Supporting Information

- 4th Quarter 2024 Budget Spreadsheets