



CITY OF  
**LONG LAKE**

## City Council Agenda Report

### City of Long Lake

450 Virginia Avenue, PO Box 606

Long Lake, MN 55356

**MEETING DATE / July 16, 2024**

**SUBJECT:** Receive 2nd Quarter 2024 Revenues and Expenditures

**Prepared By:** Amanda Nowezki, Finance/Utilities Officer

**Report Date:** 7/11/2024

### Recommended City Council Action

Staff recommends the following:

Motion to receive 2nd Quarter 2024 Revenues and Expenditures as of June 30, 2024 as presented.

### Overview / Background

For the Council’s awareness, snapshots of the City’s fund account balances are to be presented on a quarterly basis. Attached are 2nd quarter 2024 revenue and expenditures for review.

<b>Revenues:</b>	Fund-Revenue	XXX-XXXXX
<b>Expenses:</b>	Fund-Department-Expense	XXX-XXXXX-XXXX

**Notes:** Current fund balances are listed on page 1. Numbered references are addressed at the bottom of each fund report - General Fund is on page 6, Water Fund is on page 8, Sewer Fund is on page 10, Surface Water Fund is on page 11, Recycling Fund is on page 12, and the Fire Department Fund is on page 15.

### Additional Commentary

Currently all funds are on budget for the year with total expenses ranging between 39%-66% of budget. Here are some important things to note regarding current fund balances and fund revenue and expenses:

#### **Fund Balance Factors:**

- Debt Service Fund 2013A (392) and CSAH 112 Capital Fund (406) will be reviewed and adjusted by the auditors at year end.

#### **General Fund (101) Factors:**

- Window replacement at Public Works.
- Legal fees related to Fire Department negotiations.

#### **Enterprise Funds (601/602/603) Notes:**

- Installation of well monitoring SCADA system.
- Sanitary sewer revenue includes the newly created MCES Sewer Treatment Fee of \$10/month.

*Should you have any questions regarding any of the information contained in these reports, please contact me by email or phone prior to the Council meeting for any clarification.*

### Supporting Information

- 2nd Quarter 2024 Budget Spreadsheets