

# City of Long Lake, Minnesota

\$3,190,000 General Obligation Bonds, Series 2026

Assumes Current Market BQ AA+ Rates plus 50bps

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest              | Total P+I             | CIF                | Net New D/S           | 105% of Total         |
|--------------|-----------------------|----------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|
| 02/01/2027   | -                     | -        | 83,000.00             | 83,000.00             | (83,000.00)        | -                     | -                     |
| 02/01/2028   | 115,000.00            | 2.800%   | 124,500.00            | 239,500.00            | -                  | 239,500.00            | 251,475.00            |
| 02/01/2029   | 115,000.00            | 2.800%   | 121,280.00            | 236,280.00            | -                  | 236,280.00            | 248,094.00            |
| 02/01/2030   | 120,000.00            | 2.850%   | 118,060.00            | 238,060.00            | -                  | 238,060.00            | 249,963.00            |
| 02/01/2031   | 125,000.00            | 2.950%   | 114,640.00            | 239,640.00            | -                  | 239,640.00            | 251,622.00            |
| 02/01/2032   | 125,000.00            | 3.100%   | 110,952.50            | 235,952.50            | -                  | 235,952.50            | 247,750.13            |
| 02/01/2033   | 130,000.00            | 3.300%   | 107,077.50            | 237,077.50            | -                  | 237,077.50            | 248,931.38            |
| 02/01/2034   | 135,000.00            | 3.450%   | 102,787.50            | 237,787.50            | -                  | 237,787.50            | 249,676.88            |
| 02/01/2035   | 140,000.00            | 3.600%   | 98,130.00             | 238,130.00            | -                  | 238,130.00            | 250,036.50            |
| 02/01/2036   | 145,000.00            | 3.750%   | 93,090.00             | 238,090.00            | -                  | 238,090.00            | 249,994.50            |
| 02/01/2037   | 150,000.00            | 4.000%   | 87,652.50             | 237,652.50            | -                  | 237,652.50            | 249,535.13            |
| 02/01/2038   | 155,000.00            | 4.050%   | 81,652.50             | 236,652.50            | -                  | 236,652.50            | 248,485.13            |
| 02/01/2039   | 160,000.00            | 4.100%   | 75,375.00             | 235,375.00            | -                  | 235,375.00            | 247,143.75            |
| 02/01/2040   | 170,000.00            | 4.150%   | 68,815.00             | 238,815.00            | -                  | 238,815.00            | 250,755.75            |
| 02/01/2041   | 175,000.00            | 4.200%   | 61,760.00             | 236,760.00            | -                  | 236,760.00            | 248,598.00            |
| 02/01/2042   | 185,000.00            | 4.250%   | 54,410.00             | 239,410.00            | -                  | 239,410.00            | 251,380.50            |
| 02/01/2043   | 190,000.00            | 4.350%   | 46,547.50             | 236,547.50            | -                  | 236,547.50            | 248,374.88            |
| 02/01/2044   | 200,000.00            | 4.400%   | 38,282.50             | 238,282.50            | -                  | 238,282.50            | 250,196.63            |
| 02/01/2045   | 210,000.00            | 4.450%   | 29,482.50             | 239,482.50            | -                  | 239,482.50            | 251,456.63            |
| 02/01/2046   | 220,000.00            | 4.500%   | 20,137.50             | 240,137.50            | -                  | 240,137.50            | 252,144.38            |
| 02/01/2047   | 225,000.00            | 4.550%   | 10,237.50             | 235,237.50            | -                  | 235,237.50            | 246,999.38            |
| <b>Total</b> | <b>\$3,190,000.00</b> | <b>-</b> | <b>\$1,647,870.00</b> | <b>\$4,837,870.00</b> | <b>(83,000.00)</b> | <b>\$4,754,870.00</b> | <b>\$4,992,613.50</b> |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 6/01/2026 |
| First Coupon Date | 2/01/2027 |

## Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$39,566.67  |
| Average Life                      | 12.403 Years |
| Average Coupon                    | 4.1647936%   |
| Net Interest Cost (NIC)           | 4.2615417%   |
| True Interest Cost (TIC)          | 4.2567963%   |
| Bond Yield for Arbitrage Purposes | 4.1266641%   |
| All Inclusive Cost (AIC)          | 4.4865608%   |

# City of Long Lake, Minnesota

\$6,325,000 General Obligation Bonds, Series 2026

Assumes Current Market BQ AA+ Rates plus 50bps

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest              | Total P+I             | CIF                 | Net New D/S           | 105% of Total         |
|--------------|-----------------------|----------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|
| 02/01/2027   | -                     | -        | 164,593.33            | 164,593.33            | (164,593.33)        | -                     | -                     |
| 02/01/2028   | 225,000.00            | 2.800%   | 246,890.00            | 471,890.00            | -                   | 471,890.00            | 495,484.50            |
| 02/01/2029   | 230,000.00            | 2.800%   | 240,590.00            | 470,590.00            | -                   | 470,590.00            | 494,119.50            |
| 02/01/2030   | 235,000.00            | 2.850%   | 234,150.00            | 469,150.00            | -                   | 469,150.00            | 492,607.50            |
| 02/01/2031   | 245,000.00            | 2.950%   | 227,452.50            | 472,452.50            | -                   | 472,452.50            | 496,075.13            |
| 02/01/2032   | 250,000.00            | 3.100%   | 220,225.00            | 470,225.00            | -                   | 470,225.00            | 493,736.25            |
| 02/01/2033   | 260,000.00            | 3.300%   | 212,475.00            | 472,475.00            | -                   | 472,475.00            | 496,098.75            |
| 02/01/2034   | 270,000.00            | 3.450%   | 203,895.00            | 473,895.00            | -                   | 473,895.00            | 497,589.75            |
| 02/01/2035   | 275,000.00            | 3.600%   | 194,580.00            | 469,580.00            | -                   | 469,580.00            | 493,059.00            |
| 02/01/2036   | 285,000.00            | 3.750%   | 184,680.00            | 469,680.00            | -                   | 469,680.00            | 493,164.00            |
| 02/01/2037   | 300,000.00            | 4.000%   | 173,992.50            | 473,992.50            | -                   | 473,992.50            | 497,692.13            |
| 02/01/2038   | 310,000.00            | 4.050%   | 161,992.50            | 471,992.50            | -                   | 471,992.50            | 495,592.13            |
| 02/01/2039   | 320,000.00            | 4.100%   | 149,437.50            | 469,437.50            | -                   | 469,437.50            | 492,909.38            |
| 02/01/2040   | 335,000.00            | 4.150%   | 136,317.50            | 471,317.50            | -                   | 471,317.50            | 494,883.38            |
| 02/01/2041   | 350,000.00            | 4.200%   | 122,415.00            | 472,415.00            | -                   | 472,415.00            | 496,035.75            |
| 02/01/2042   | 365,000.00            | 4.250%   | 107,715.00            | 472,715.00            | -                   | 472,715.00            | 496,350.75            |
| 02/01/2043   | 380,000.00            | 4.350%   | 92,202.50             | 472,202.50            | -                   | 472,202.50            | 495,812.63            |
| 02/01/2044   | 395,000.00            | 4.400%   | 75,672.50             | 470,672.50            | -                   | 470,672.50            | 494,206.13            |
| 02/01/2045   | 415,000.00            | 4.450%   | 58,292.50             | 473,292.50            | -                   | 473,292.50            | 496,957.13            |
| 02/01/2046   | 430,000.00            | 4.500%   | 39,825.00             | 469,825.00            | -                   | 469,825.00            | 493,316.25            |
| 02/01/2047   | 450,000.00            | 4.550%   | 20,475.00             | 470,475.00            | -                   | 470,475.00            | 493,998.75            |
| <b>Total</b> | <b>\$6,325,000.00</b> | <b>-</b> | <b>\$3,267,868.33</b> | <b>\$9,592,868.33</b> | <b>(164,593.33)</b> | <b>\$9,428,275.00</b> | <b>\$9,899,688.75</b> |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 6/01/2026 |
| First Coupon Date | 2/01/2027 |

## Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$78,466.67  |
| Average Life                      | 12.406 Years |
| Average Coupon                    | 4.1646580%   |
| Net Interest Cost (NIC)           | 4.2613870%   |
| True Interest Cost (TIC)          | 4.2566777%   |
| Bond Yield for Arbitrage Purposes | 4.1265802%   |
| All Inclusive Cost (AIC)          | 4.4015568%   |

| General Fund Expense | Debt Service | GF Expense      | eral Fund Rev | Levy            | Surplus      | Tax Rate | Tax Rate | Change  | Percent Increase | 2025 Levy       |
|----------------------|--------------|-----------------|---------------|-----------------|--------------|----------|----------|---------|------------------|-----------------|
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,785,402.20 | \$23,048.39  | 33.467%  | 0.000%   | 2.277%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,810,402.20 | \$48,048.39  | 33.936%  | 0.469%   | 3.709%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,835,402.20 | \$73,048.39  | 34.404%  | 0.937%   | 5.141%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,860,402.20 | \$98,048.39  | 34.873%  | 1.406%   | 6.573%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,885,402.20 | \$123,048.39 | 35.341%  | 1.874%   | 8.005%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,910,402.20 | \$148,048.39 | 35.810%  | 2.343%   | 9.437%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,910,402.20 | \$148,048.39 | 35.810%  | 2.343%   | 9.437%  |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,935,402.20 | \$173,048.39 | 36.279%  | 2.812%   | 10.869% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,960,402.20 | \$198,048.39 | 36.747%  | 3.280%   | 12.301% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 1,985,402.20 | \$223,048.39 | 37.216%  | 3.749%   | 13.734% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,010,402.20 | \$248,048.39 | 37.685%  | 4.218%   | 15.166% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,035,402.20 | \$273,048.39 | 38.153%  | 4.686%   | 16.598% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,060,402.20 | \$298,048.39 | 38.622%  | 5.155%   | 18.030% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,085,402.20 | \$323,048.39 | 39.090%  | 5.623%   | 19.462% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,110,402.20 | \$348,048.39 | 39.559%  | 6.092%   | 20.894% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,135,402.20 | \$373,048.39 | 40.028%  | 6.561%   | 22.326% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,160,402.20 | \$398,048.39 | 40.496%  | 7.029%   | 23.758% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,185,402.20 | \$423,048.39 | 40.965%  | 7.498%   | 25.191% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,210,402.20 | \$448,048.39 | 41.434%  | 7.967%   | 26.623% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,235,402.20 | \$473,048.39 | 41.902%  | 8.435%   | 28.055% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,260,402.20 | \$498,048.39 | 42.371%  | 8.904%   | 29.487% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,285,402.20 | \$523,048.39 | 42.839%  | 9.372%   | 30.919% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,310,402.20 | \$548,048.39 | 43.308%  | 9.841%   | 32.351% |                  | \$ 1,745,661.00 |
| \$ 1,889,821         | \$ 87,981.00 | \$ 1,866,772.81 | \$ 192,400    | \$ 2,335,402.20 | \$573,048.39 | 43.777%  | 10.310%  | 33.783% |                  | \$ 1,745,661.00 |