



CITY OF
LONG LAKE

City Council Agenda Report

City of Long Lake

450 Virginia Avenue, PO Box 606

Long Lake, MN 55356

MEETING DATE / February 6, 2024

SUBJECT: Receive 4th Quarter 2023 Revenues and Expenditures

Prepared By: Amanda Nowezki, Finance/Utilities Officer

Report Date: 1/31/2024

Recommended City Council Action

Staff recommends the following:

Motion to receive 4th Quarter 2023 Revenues and Expenditures as of December 31, 2023 as presented.

Overview / Background

For the Council’s awareness, snapshots of the City’s fund account balances are to be presented on a quarterly basis. Attached are 4th quarter 2023 revenue and expenditures for review.

Revenues: Fund-Revenue XXX-XXXXX

Expenses: Fund-Department-Expense XXX-XXXXX-XXXX

Notes: Numbered references are addressed at the bottom of each fund report - General Fund is on page 6, Water Fund is on page 8, Sewer Fund is on page 10, Surface Water Fund is on page 11, Recycling Fund is on page 12, Fire Dept Fund is on page 15.

Additional Commentary

These amounts represent unaudited/unadjusted numbers and will change with the completion of the 2023 audit. Almost all funds came in under budget for the year, with the exception of the General Fund, which is currently at 133% of the year’s budgeted expenses. Here are some important things to note regarding current revenue and expenses:

General Fund (101) Factors:

- Building inspection fees paid in relation to finaling Building, Plumbing and HVAC Mechanical permits that were issued (and paid for) in 2022 for large developments projects such as Zvago, The Stax, and Aava Vetta (first six-unit building).
- Public relations services and legal fees related to Fire Department negotiations.
- Implementation of a Fire Department Duty Crew.
- Design service fees for the development of a new City logo.
- Purchase of a new City website and an integrated Agendas & Meetings Management software solution.
- Replacement of a furnace at City Hall.
- The purchase of a street sweeper for Public Works.

Enterprise Funds (601/602/603) Notes:

- Enterprise funds are all close to breaking even, despite budgeted cash losses of over \$180,000.

- There was an increase in workers compensation premiums as a result of Public Works position reclassifications.

Fire Department Fund (205) Factors:

- The 2023 Fire Relief 2% State Aid money is expected to be received and disbursed to the Long Lake Relief Association in 2024.

Should you have any questions regarding any of the information contained in these reports, please contact me by email or phone prior to the Council meeting for any clarification.

Supporting Information

- 4th Quarter 2023 Budget Spreadsheets