

City Council Agenda Report

City of Long Lake 450 Virginia Avenue, PO Box 606 Long Lake, MN 55356

MEETING DATE / August 7, 2024

SUBJECT:	Final Acceptance of Builder Improvements for Aava Vetta Development	
Prepared By:	Jeff Oliver, City Engineer	Report Date: 7/16/2024

Recommended City Council Action

Staff recommends the following:

Motion to adopt Resolution No. 2024-34 approving Building Improvements for the Aava Vetta Development.

Overview / Background

The City of Long Lake entered into a Site Development Agreement with Custom One Homes ("Builder") for building improvements for the development known as Aava Vetta located at the intersection of Lake Street and Symes Street in the City of Long Lake.

The Builder is requesting that the City of Long Lake determine they have fulfilled the terms of the Development Agreement.

The City Engineer has reviewed the terms of the Development Agreement and has determined that the improvements have been installed and meet the City's standards and specifications.

The City Engineer further recommends that the Builder post a 24-month Maintenance Bond in the amount of \$20,000 in the form of a bond, letter of credit, or cash deposit to insure repair during the warranty period if needed. Once the Maintenance Bond has been received and is on file at City Hall, the Builder's Letter of Credit may be released in full.

Staff recommends approval of Resolution No. 2024-34.

Supporting Information

• Resolution No. 2024-34