

**RESOLUTION NO. 11-01-22**

**A RESOLUTION OF THE CITY OF LOGANVILLE, GEORGIA, TO AUTHORIZE THE CITY TO ENTER INTO AN AGREEMENT WITH WALTON COUNTY REGARDING THE DISTRIBUTION OF LOCAL OPTION SALES TAX (LOST) PROCEEDS.**

WHEREAS, the City of Loganville is qualified to share in the distribution of the Local Option Sales Tax (LOST) levied in Walton County; and

WHEREAS, the City of Loganville has negotiated with Walton County and other qualified municipalities in Walton County regarding the distribution of the 2023-2032 LOST revenues;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of Loganville do hereby adopt the following resolutions:

SECTION 1. That the City is authorized to enter into a LOST distribution agreement with Walton County and other qualified municipalities in Walton County, specifying that the County shall receive 70% and that the qualified cities will share the remaining 30% of the LOST proceeds; and

SECTION 2. That the City is authorized to enter into a LOST distribution agreement with Walton County and other qualified municipalities in Walton County, specifying that the City of Loganville will receive no less than 8.97% of the LOST proceeds available for distribution to participating municipalities in Walton County; and

SECTION 3. That the Mayor and/or his designee is authorized to execute a distribution certificate on behalf of the governing authority of the City of Loganville to reflect the distribution described herein, to be filed with the Georgia revenue commissioner, who will distribute the proceeds of the Walton County LOST as set forth in the certificate until the certificate expires on December 31 of the second year following the 2030 census and provided by O.C.G.A. 48-8-89; and

SECTION 4. That this resolution shall become effective upon its adoption.

SO, RESOLVED this 1<sup>st</sup> day of December, 2022.

CITY OF LOGANVILLE. GEORGIA

Approved: \_\_\_\_\_

Skip Bailies, Mayor

Attest: \_\_\_\_\_

Danny Roberts, City Manager