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## **Staff Report**

**To:** Honorable Mayor Baliles and Members of the City Council

**From:** Danny Roberts, City Manager

**Date:** November 7, 2022

**Subject:** Pension Payment

### **RECOMMENDATION:**

Staff recommends the City Council to assign \$250,00.00 from General Fund & \$250,000.00 from Enterprise Fund, from unrestricted funds and assign to pension fund for PY 2023. Once the funds have been assigned the city can make the payment to Georgia Municipal Employees Benefit System (GEMBS).

### **FISCAL IMPLICATION:**

The unrestricted fund balance for both funds supports this payment.