



4303 Lawrenceville Highway • Loganville, GA 30052 • 770-466-1165 • www.loganville-ga.gov

---

## **Staff Report**

**To:** Mayor and City Council

**From:** Danny Roberts, City Manager

**Date:** February 13, 2025

**Subject:** House Bill 581 Resolution to Opt out of the Homestead Exemption

### **RECOMMENDATION:**

Staff recommends that the Mayor & Council approve the resolution to Opt out of the Homestead Exemption. Staff recommends to increase the current exemption to \$5000 on qualified homestead properties.

### **FISCAL IMPLICATION:**

Estimate cost for the increase homestead exemption will cost approximately \$130,000.

### **BACKGROUND:**

Georgia Code O.C.G.A. § 48-5-44.2, effective January 1, 2025, creates a statewide homestead exemption from ad valorem taxes levied by, for, or on behalf of the state or any county, consolidated government, municipality, or local school district in this state; and more specifically, O.C.G.A. § 48-5-44.2(i) authorizes the governing authority of any county, consolidated government, municipality, or school district to opt out of the homestead exemption otherwise granted with respect to such political subdivision through certain procedures and the adoption of a resolution by March 1, 2025