

1 **CITY OF LAKE FOREST PARK**
2 **BUDGET AND FINANCE COMMITTEE MEETING MINUTES**
3 **May 21, 2026**
4

5 **It is noted that this meeting was held in person in the Emergency Operations Center at City**
6 **Hall and virtually via Zoom.**

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8 **Budget & Finance Committee members present:** Semra Riddle, Chair; Paula Goode, Vice Chair;
9 Matt Muilenburg (via Zoom)

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11 **Budget & Finance Committee members absent:** none

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13 **Other Councilmembers present:** Tracy Furutani, Larry Goldman, Josh Rosenau (via Zoom)

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15 **Staff present:** Tom French, Mayor; Lindsey Vaughn, Finance Director; Jessica Halterman,
16 Deputy City Clerk

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18 **Others present:** 2 visitors

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20 **CALL TO ORDER**

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22 Chair Riddle called the May 21, 2026, Budget and Finance Committee meeting to order at
23 6:00 p.m.

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25 **ADOPTION OF AGENDA**

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27 **There being no discussion on the agenda, it was adopted by unanimous consent.**

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29 **PUBLIC COMMENT**

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31 Chair Riddle invited comments from the public.

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33 There being no one in the audience wishing to speak, Chair Riddle closed public comment.

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35 **DIRECTOR'S REPORT**

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37 ***Budget Monitoring & Financial Update – April 2026***

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39 Director Vaughn reviewed the April 2026 financial reports and responded to questions.

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41 **OLD BUSINESS**

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43 ***City Financial Outlook and Budget Strategies***

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45 Chair Riddle opened a discussion on the City's financial outlook and budget strategies.

1 **ADJOURNMENT**

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3 There being no further business, Chair Riddle adjourned the meeting at 7:28 p.m.

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Semra Riddle, Chair

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Jessica Halterman, Deputy City Clerk