

City Financials

Lindsey Vaughn, Finance Director

August 8, 2024



Projected Ending Fund Balance March 2024

<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Early Estimated Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>
General	\$ 7,879,903	\$ 24,953,624	\$ 26,139,199	\$ 6,694,329	Yes
Street	\$ 766,207	\$ 1,670,093	\$ 1,689,405	\$ 746,895	Yes
Council Contingency	\$ 742,970	\$ 44,962	\$ -	\$ 787,932	n/a
Transportation Benefit Dist.	\$ 689,637	\$ 1,398,686	\$ 804,267	\$ 1,284,057	n/a
Budget Stabilization	\$ 323,554	\$ 21,048	\$ -	\$ 344,602	n/a
Strategic Opportunity Fund	\$ 756,196	\$ 2,021,869	\$ 1,274,982	\$ 1,503,083	n/a
ARPA Fund	\$ 2,724,742	\$ -	\$ 1,005,000	\$ 1,719,742	n/a
Capital Improvement	\$ 1,833,074	\$ 3,278,061	\$ 346,714	\$ 4,764,421	n/a
Transportation Capital	\$ 2,370,096	\$ 2,279,834	\$ 2,994,125	\$ 1,655,805	n/a
Capital Facilities Maintenance	\$ 958,019	\$ 1,316,921	\$ 540,859	\$ 1,734,082	n/a
Sewer Utility	\$ 932,732	\$ 9,032,642	\$ 8,045,952	\$ 1,919,421	Yes
Sewer Capital	\$ 2,725,903	\$ 3,178,018	\$ 90,000	\$ 5,813,921	n/a
Surface Water Utility	\$ 1,249,247	\$ 3,443,768	\$ 3,772,883	\$ 920,132	Yes
Surface Water Capital	\$ 1,394,820	\$ 1,010,563	\$ 1,779,945	\$ 625,438	n/a
Sewer Bond Reserve	\$ 108,291	\$ 7,867	\$ -	\$ 116,158	n/a
PW Trust Fund Repayment	\$ 647,195	\$ 472,327	\$ 487,434	\$ 632,089	n/a
Vehicle & Equip. Replacement	\$ 779,264	\$ 1,308,695	\$ 577,300	\$ 1,510,660	n/a
IT Equipment Replacement	\$ 150,000	\$ 313,809	\$ 286,543	\$ 177,266	n/a



Projected Ending Fund Balance March 2024

<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Early Estimated Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>	<u>Projected Revenue to Expenditure Operating</u>
General	\$ 7,879,903	\$ 24,953,624	\$ 26,139,199	\$ 6,694,329	Yes	(1,185,574)
Street	\$ 766,207	\$ 1,670,093	\$ 1,689,405	\$ 746,895	Yes	(19,313)
Council Contingency	\$ 742,970	\$ 44,962	\$ -	\$ 787,932	n/a	44,962
Transportation Benefit Dist.	\$ 689,637	\$ 1,398,686	\$ 804,267	\$ 1,284,057	n/a	594,420
Budget Stabilization	\$ 323,554	\$ 21,048	\$ -	\$ 344,602	n/a	21,048
Strategic Opportunity Fund	\$ 756,196	\$ 2,021,869	\$ 1,274,982	\$ 1,503,083	n/a	746,887
ARPA Fund	\$ 2,724,742	\$ -	\$ 1,005,000	\$ 1,719,742	n/a	(1,005,000)
Capital Improvement	\$ 1,833,074	\$ 3,278,061	\$ 346,714	\$ 4,764,421	n/a	2,931,347
Transportation Capital	\$ 2,370,096	\$ 2,279,834	\$ 2,994,125	\$ 1,655,805	n/a	(714,291)
Capital Facilities Maintenance	\$ 958,019	\$ 1,316,921	\$ 540,859	\$ 1,734,082	n/a	776,062
Sewer Utility	\$ 932,732	\$ 9,032,642	\$ 8,045,952	\$ 1,919,421	Yes	986,689
Sewer Capital	\$ 2,725,903	\$ 3,178,018	\$ 90,000	\$ 5,813,921	n/a	3,088,018
Surface Water Utility	\$ 1,249,247	\$ 3,443,768	\$ 3,772,883	\$ 920,132	Yes	(329,115)
Surface Water Capital	\$ 1,394,820	\$ 1,010,563	\$ 1,779,945	\$ 625,438	n/a	(769,382)
Sewer Bond Reserve	\$ 108,291	\$ 7,867	\$ -	\$ 116,158	n/a	7,867
PW Trust Fund Repayment	\$ 647,195	\$ 472,327	\$ 487,434	\$ 632,089	n/a	(15,107)
Vehicle & Equip. Replacement	\$ 779,264	\$ 1,308,695	\$ 577,300	\$ 1,510,660	n/a	731,395
IT Equipment Replacement	\$ 150,000	\$ 313,809	\$ 286,543	\$ 177,266	n/a	27,266



Projected Ending Fund Balance August 2024

<u>Fund #</u>	<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>
001	General	\$ 7,879,903	\$ 25,319,241	\$ 26,146,855	\$ 7,052,290	Yes
101	Street	\$ 766,207	\$ 1,631,864	\$ 1,644,807	\$ 753,265	Yes
102	Council Contingency	\$ 742,970	\$ 51,962	\$ -	\$ 794,932	n/a
104	Transportation Benefit Dist.	\$ 689,637	\$ 1,388,549	\$ 804,267	\$ 1,273,919	n/a
105	Budget Stabilization	\$ 323,554	\$ 23,048	\$ -	\$ 346,602	n/a
106	Strategic Opportunity Fund	\$ 756,196	\$ 3,251,666	\$ 1,691,971	\$ 2,315,891	n/a
107	ARPA Fund	\$ 2,724,742	\$ -	\$ 2,724,742	\$ -	n/a
301	Capital Improvement	\$ 1,833,074	\$ 1,403,071	\$ 2,128,284	\$ 1,107,862	n/a
302	Transportation Capital	\$ 2,370,096	\$ 2,267,949	\$ 2,458,946	\$ 2,179,099	n/a
303	Capital Facilities Maintenance	\$ 958,019	\$ 370,902	\$ 122,871	\$ 1,206,050	n/a
401	Sewer Utility	\$ 932,732	\$ 7,864,830	\$ 7,936,484	\$ 861,077	Yes
402	Sewer Capital	\$ 2,725,903	\$ 1,397,097	\$ 90,000	\$ 4,033,000	n/a
403	Surface Water Utility	\$ 1,249,247	\$ 3,564,116	\$ 3,847,311	\$ 966,053	Yes
404	Surface Water Capital	\$ 1,394,820	\$ 570,742	\$ 1,511,328	\$ 454,234	n/a
406	Sewer Bond Reserve	\$ 108,291	\$ 7,567	\$ -	\$ 115,858	n/a
407	PW Trust Fund Repayment	\$ 647,195	\$ 493,969	\$ 487,234	\$ 653,930	n/a
501	Vehicle & Equip. Replacement	\$ 779,264	\$ 1,650,198	\$ 743,904	\$ 1,685,558	n/a
502	IT Equipment Replacement	\$ 150,000	\$ 572,559	\$ 331,849	\$ 390,711	n/a



Projected Ending Fund Balance August 2024

<u>Fund #</u>	<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>	<u>Projected Revenue to Expenditure Operating</u>
001	General	\$ 7,879,903	\$ 25,319,241	\$ 26,146,855	\$ 7,052,290	Yes	(827,614)
101	Street	\$ 766,207	\$ 1,631,864	\$ 1,644,807	\$ 753,265	Yes	(12,942)
102	Council Contingency	\$ 742,970	\$ 51,962	\$ -	\$ 794,932	n/a	51,962
104	Transportation Benefit Dist.	\$ 689,637	\$ 1,388,549	\$ 804,267	\$ 1,273,919	n/a	584,282
105	Budget Stabilization	\$ 323,554	\$ 23,048	\$ -	\$ 346,602	n/a	23,048
106	Strategic Opportunity Fund	\$ 756,196	\$ 3,251,666	\$ 1,691,971	\$ 2,315,891	n/a	1,559,694
107	ARPA Fund	\$ 2,724,742	\$ -	\$ 2,724,742	\$ -	n/a	(2,724,742)
301	Capital Improvement	\$ 1,833,074	\$ 1,403,071	\$ 2,128,284	\$ 1,107,862	n/a	(725,213)
302	Transportation Capital	\$ 2,370,096	\$ 2,267,949	\$ 2,458,946	\$ 2,179,099	n/a	(190,997)
303	Capital Facilities Maintenance	\$ 958,019	\$ 370,902	\$ 122,871	\$ 1,206,050	n/a	248,031
401	Sewer Utility	\$ 932,732	\$ 7,864,830	\$ 7,936,484	\$ 861,077	Yes	(71,655)
402	Sewer Capital	\$ 2,725,903	\$ 1,397,097	\$ 90,000	\$ 4,033,000	n/a	1,307,097
403	Surface Water Utility	\$ 1,249,247	\$ 3,564,116	\$ 3,847,311	\$ 966,053	Yes	(283,195)
404	Surface Water Capital	\$ 1,394,820	\$ 570,742	\$ 1,511,328	\$ 454,234	n/a	(940,586)
406	Sewer Bond Reserve	\$ 108,291	\$ 7,567	\$ -	\$ 115,858	n/a	7,567
407	PW Trust Fund Repayment	\$ 647,195	\$ 493,969	\$ 487,234	\$ 653,930	n/a	6,735
501	Vehicle & Equip. Replacement	\$ 779,264	\$ 1,650,198	\$ 743,904	\$ 1,685,558	n/a	906,294
502	IT Equipment Replacement	\$ 150,000	\$ 572,559	\$ 331,849	\$ 390,711	n/a	240,711



Questions?

