



CITY OF LAKE FOREST PARK

CITY COUNCIL

AGENDA COVER SHEET

Meeting Date	November 9, 2023
Originating Department	City Council
Contact Person	Councilmembers Larry Goldman and Tracy Furutani
Title	Ordinance 23-1282/Creating Chapter 18.74 of the Lake Forest Park Municipal Code - Sale, Disposition or Lease of Surplus Real Property for Affordable Housing

Legislative History

- First Presentation October 26, 2023 Committee of the Whole Meeting
 - Second Presentation November 9, 2023 Regular Meeting
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Attachments:

1. Ordinance 23-1282/Creating Chapter 18.74 of the Lake Forest Park Municipal Code - Sale, Disposition or Lease of Surplus Real Property for Affordable Housing
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Executive Summary

RCW 39.33.015 provides a means by which a city may surplus real property no longer required for the needs of the city and transfer, lease, or otherwise dispose of the property for the public benefit purpose of affordable housing. The proposed draft ordinance would create Chapter 18.74 in the Lake Forest Park Municipal Code ("LFPMP"), providing a process by which the City Council would adopt a resolution to surplus property, determine how it should be disposed of (deed, lease, other), and set terms of the transfer to ensure the affordable housing purpose is carried out.

Fiscal & Policy Implications

Each transaction under Chapter 18.74 LFPMP would be reviewed for fiscal impacts and those impacts would be brought to Council for consideration.

Alternatives

<i>Options</i>	<i>Results</i>
<ul style="list-style-type: none"> • Adopt ordinance 	<p>Chapter 18.74 LFPMC would give the City the option of disposing of surplus property for affordable housing purposes.</p>
<ul style="list-style-type: none"> • No action 	<p>The draft ordinance may be amended to address guidance from the City Council and/or other means of encouraging affordable housing will be investigated.</p>

Staff Recommendation

Review the draft ordinance and provide guidance.