CITY OF LAKE FOREST PARK
BUDGET AND FINANCE COMMITTEE MEETING MINUTES
October 15, 2026

It is noted that this meeting was held in person in the Emergency Operations Center at City Hall and virtually via Zoom.

Budget & Finance Committee members present: Semra Riddle, Chair; Paula Goode, Vice Chair (via Zoom); Tracy Furutani, Deputy Mayor; Larry Goldman, Council Vice Chair; Josh Rosenau (via Zoom)

Budget & Finance Committee members absent: Matt Muilenburg, Ellyn Saunders

Staff present: Phil Hill, City Administrator (via Zoom); Leslie Peterson, Finance Director; Matt McLean, City Clerk (via Zoom); Jessica Halterman, Deputy City Clerk

Others present: 0 visitors

CALL TO ORDER

Chair Riddle called the October 15, 2026, Budget and Finance Committee meeting to order at 6:02 p.m.

ADOPTION OF AGENDA

> ***Cmbr. Goldman moved*** to adopt the agenda as presented. ***Deputy Mayor Furutani seconded. The motion carried by unanimous consent.***

PUBLIC COMMENT

There being no one in the audience, Chair Riddle did not open Public Comment.

DIRECTOR'S REPORT

Budget Monitoring and Financial Update – September 2026

Director Peterson reviewed the budget monitoring tables and responded to Council questions.

Cmbr. Goldman proposed to move New Business before Old Business on the agenda. There was consensus among the Committee.

NEW BUSINESS

Comprehensive Financial Management Policies update discussion

Director Peterson briefly reviewed proposed updates to the Comprehensive Financial Management Policies. Council discussion followed.

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OLD BUSINESS

Proposed 2027-2028 Biennial Budget – City Council Deliberations and Recommendations

Council discussion followed with staff available to answer Council questions. Discussion topics included:

- Sewer utility tax rate
- User fees
- Requests not included in Preliminary Budget: public records specialist FTE, Council strategic plan update

ADJOURNMENT

Chair Riddle adjourned the meeting at 7:31 p.m.

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Semra Riddle, Chair

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Jessica Halterman, Deputy City Clerk