

# City Financials

Budget and Finance Committee Meeting

Lindsey Vaughn, Finance Director

March 21, 2024



# Projected 2024 Ending Fund Balance

<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Early Estimated Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>
<b>General</b>	\$ 7,879,903	\$ 24,953,624	\$ 26,139,199	\$ 6,694,329	Yes
<b>Street</b>	\$ 766,207	\$ 1,670,093	\$ 1,689,405	\$ 746,895	Yes
<b>Council Contingency</b>	\$ 742,970	\$ 44,962	\$ -	\$ 787,932	n/a
<b>Transportation Benefit Dist.</b>	\$ 689,637	\$ 1,398,686	\$ 804,267	\$ 1,284,057	n/a
<b>Budget Stabilization</b>	\$ 323,554	\$ 21,048	\$ -	\$ 344,602	n/a
<b>Strategic Opportunity Fund</b>	\$ 756,196	\$ 2,021,869	\$ 1,274,982	\$ 1,503,083	n/a
<b>ARPA Fund</b>	\$ 2,724,742	\$ -	\$ 1,005,000	\$ 1,719,742	n/a
<b>Capital Improvement</b>	\$ 1,833,074	\$ 3,278,061	\$ 346,714	\$ 4,764,421	n/a
<b>Transportation Capital</b>	\$ 2,370,096	\$ 2,279,834	\$ 2,994,125	\$ 1,655,805	n/a
<b>Capital Facilities Maintenance</b>	\$ 958,019	\$ 1,316,921	\$ 540,859	\$ 1,734,082	n/a
<b>Sewer Utility</b>	\$ 932,732	\$ 9,032,642	\$ 8,045,952	\$ 1,919,421	Yes
<b>Sewer Capital</b>	\$ 2,725,903	\$ 3,178,018	\$ 90,000	\$ 5,813,921	n/a
<b>Surface Water Utility</b>	\$ 1,249,247	\$ 3,443,768	\$ 3,772,883	\$ 920,132	Yes
<b>Surface Water Capital</b>	\$ 1,394,820	\$ 1,010,563	\$ 1,779,945	\$ 625,438	n/a
<b>Sewer Bond Reserve</b>	\$ 108,291	\$ 7,867	\$ -	\$ 116,158	n/a
<b>PW Trust Fund Repayment</b>	\$ 647,195	\$ 472,327	\$ 487,434	\$ 632,089	n/a
<b>Vehicle &amp; Equip. Replacement</b>	\$ 779,264	\$ 1,308,695	\$ 577,300	\$ 1,510,660	n/a
<b>IT Equipment Replacement</b>	\$ 150,000	\$ 313,809	\$ 286,543	\$ 177,266	n/a



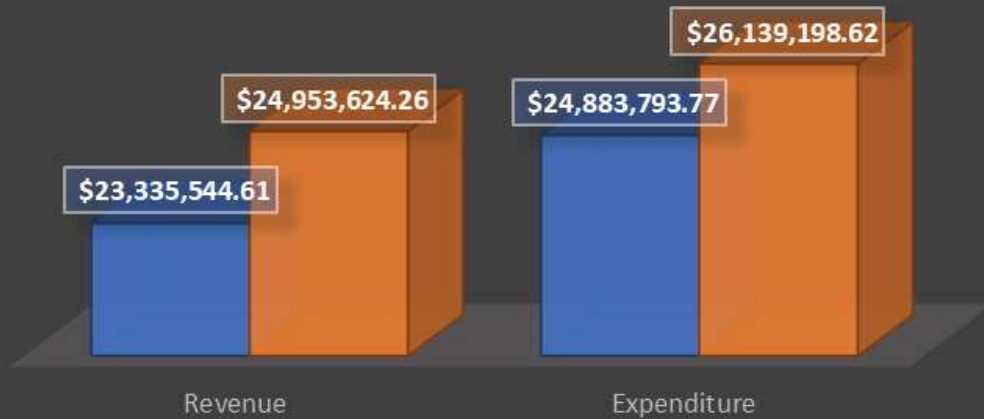
# Projected 2024 Ending Fund Balance

<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Early Estimated Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>	<u>Projected Revenue to Expenditure Operating</u>
<b>General</b>	\$ 7,879,903	\$ 24,953,624	\$ 26,139,199	\$ 6,694,329	Yes	(1,185,574)
<b>Street</b>	\$ 766,207	\$ 1,670,093	\$ 1,689,405	\$ 746,895	Yes	(19,313)
<b>Council Contingency</b>	\$ 742,970	\$ 44,962	\$ -	\$ 787,932	n/a	44,962
<b>Transportation Benefit Dist.</b>	\$ 689,637	\$ 1,398,686	\$ 804,267	\$ 1,284,057	n/a	594,420
<b>Budget Stabilization</b>	\$ 323,554	\$ 21,048	\$ -	\$ 344,602	n/a	21,048
<b>Strategic Opportunity Fund</b>	\$ 756,196	\$ 2,021,869	\$ 1,274,982	\$ 1,503,083	n/a	746,887
<b>ARPA Fund</b>	\$ 2,724,742	\$ -	\$ 1,005,000	\$ 1,719,742	n/a	(1,005,000)
<b>Capital Improvement</b>	\$ 1,833,074	\$ 3,278,061	\$ 346,714	\$ 4,764,421	n/a	2,931,347
<b>Transportation Capital</b>	\$ 2,370,096	\$ 2,279,834	\$ 2,994,125	\$ 1,655,805	n/a	(714,291)
<b>Capital Facilities Maintenance</b>	\$ 958,019	\$ 1,316,921	\$ 540,859	\$ 1,734,082	n/a	776,062
<b>Sewer Utility</b>	\$ 932,732	\$ 9,032,642	\$ 8,045,952	\$ 1,919,421	Yes	986,689
<b>Sewer Capital</b>	\$ 2,725,903	\$ 3,178,018	\$ 90,000	\$ 5,813,921	n/a	3,088,018
<b>Surface Water Utility</b>	\$ 1,249,247	\$ 3,443,768	\$ 3,772,883	\$ 920,132	Yes	(329,115)
<b>Surface Water Capital</b>	\$ 1,394,820	\$ 1,010,563	\$ 1,779,945	\$ 625,438	n/a	(769,382)
<b>Sewer Bond Reserve</b>	\$ 108,291	\$ 7,867	\$ -	\$ 116,158	n/a	7,867
<b>PW Trust Fund Repayment</b>	\$ 647,195	\$ 472,327	\$ 487,434	\$ 632,089	n/a	(15,107)
<b>Vehicle &amp; Equip. Replacement</b>	\$ 779,264	\$ 1,308,695	\$ 577,300	\$ 1,510,660	n/a	731,395
<b>IT Equipment Replacement</b>	\$ 150,000	\$ 313,809	\$ 286,543	\$ 177,266	n/a	27,266



## BUDGET PROJECTION

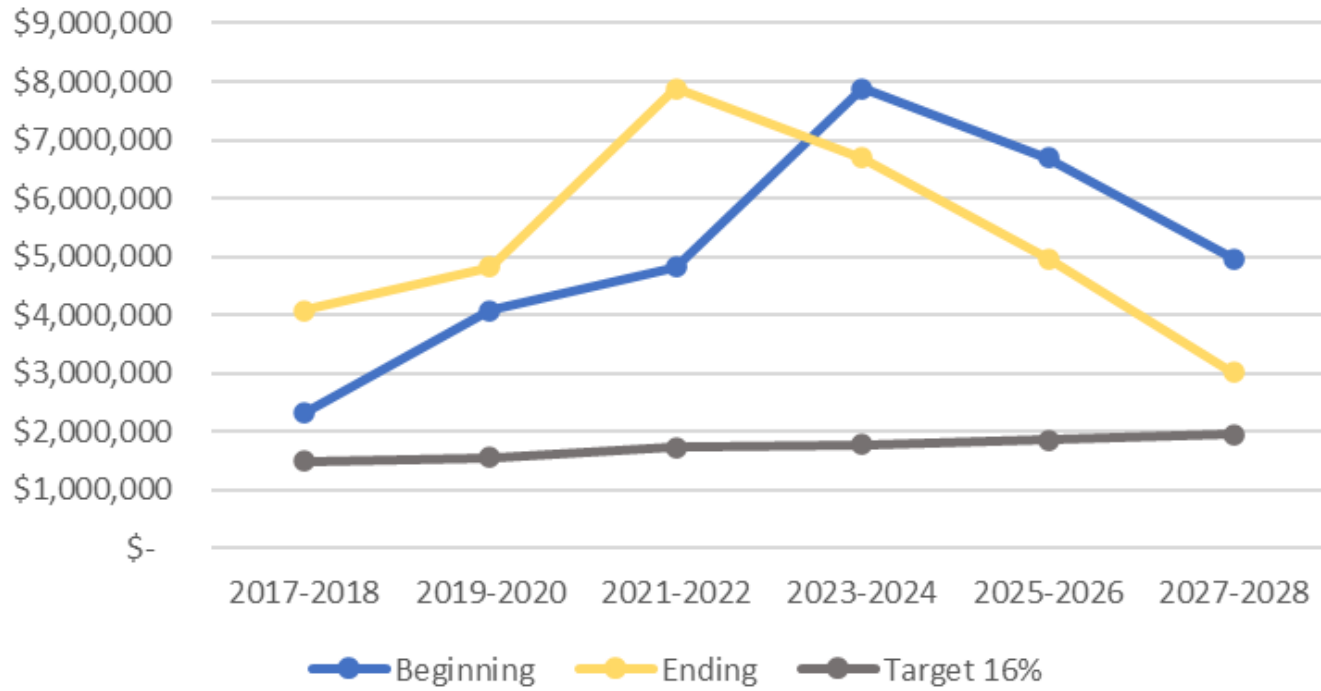
■ Adopted 23/24   ■ Projected 23/24 Yearend



# Early Estimated Budget Projection General Fund



### General Fund Beginning/Ending Fund Analysis



### General Fund Beginning/Ending Fund Analysis



# Questions?

