

Lake Forest Park												Active Capital Projects Summary as of June 2024											
Project Name		Phase	Financials			Schedules		Project Health			Notes												
			Budget	Forecast	Secured Funding	Target	Forecast	Budget	Funding	Schedule													
40th Place Roundabout Transportation Solutions		Design (100%)	\$1,043,341	\$1,043,341	\$1,043,341	Apr-23	Aug-24	<div></div>	<div></div>	<div></div>													
40th Place Roundabout		Construction		\$5,984,668	\$3,383,189	Oct-23	Dec-25	<div></div>	<div></div>	<div></div>	Construction forecast updated per 90% design submittal. Engineer's estimate of probable construction cost rose \$1M± due primarily to updated retaining wall, landscaping (including tree canopy replacement), and concrete-related cost increases. Project funding deficit is \$2.6M±. DPW will be pursuing additional funding on several fronts including TIB (\$600K±) and Public Works Board financing (\$2M±). City applied for a \$2.0M Public Works Board Loan on June 28, 2024 to cover funding gap.												
L90 Culvert (35th & SR104) Gray & Osborne		Design (90%)	\$763,000	\$602,600	\$602,600	Apr-23	Apr-25	<div></div>	<div></div>	<div></div>	Forecast less than Budget with removal of L80 from project. Coordinating with WSDOT project.												
L90 Culvert (35th & SR104)		Construction		\$3,049,071	\$2,945,598	Sep-24	Sep-26	<div></div>	<div></div>	<div></div>	Estimated schedule until contractor secured. Delayed to match WSDOT schedule. WSDOT timing decision expected mid-August. Forecast includes inflation for 2025 & 2026.												
Lakefront Park Phase 2 Facet		Design	\$570,000	\$570,000	\$570,000	Jan-26	Jan-26	<div></div>	<div></div>	<div></div>	"Budget" is for 2024 only. Total cost of work is \$1,109,805.00.												
Material Bin Covers Pace Engineers		Design	\$50,000	\$50,000	\$50,000	Dec-23	Apr-24	<div></div>	<div></div>	<div></div>	"Budget" is design only.												
Material Bin Covers		Construction		\$600,000	\$383,000	Dec-24	Dec-24	<div></div>	<div></div>	<div></div>	Construction and Construction Management. Project bids August 14, 2024.												
28th Avenue NE Culvert Repair Conсор		Design (90%)	\$30,000	\$30,000	\$30,000	May-24	May-24	<div></div>	<div></div>	<div></div>	Temporary repair to address pipe failure that occurred in late 2023.												
28th Avenue NE Culvert Repair		Construction		\$100,000	\$100,000	Jul-24	Sep-24	<div></div>	<div></div>	<div></div>	Bids collected 07.15.2024												
35th Avenue NE Drainage		Design (90%)	\$135,696	\$135,696	\$135,696	May-22	Jun-24	<div></div>	<div></div>	<div></div>													
35 th Ave NE Drainage Improvements		Construction		\$401,880	\$401,880	Oct-22	Oct-24	<div></div>	<div></div>	<div></div>	90% design plans. Update is subject to change pending formal ROW cost estimate from project's ROW agent.												
Grade Separated Crossing V&M Structural Engineers		Design (30%)	\$100,000	\$100,000	\$100,000	Jul-23	Oct-24	<div></div>	<div></div>	<div></div>	"Budget" is design only.												
Totals			\$2,692,037	\$12,667,256	\$9,745,304																		

Targets	Legend	
Budget: Budget is equal to or greater than forecast (Council or Mayor approved)	<div></div>	Meeting Target
Funding: Funding is equal to or greater than forecast	<div></div>	Not Meeting Target, Plan in Place
Schedule: Schedule is equal to or earlier than forecast	<div></div>	Not Meeting Target
For projects with a yet to be approved budget, Forecast is estimated by consultant/Administration. Budget is that approved by Council or through Mayor's signing authority.		