City Financials

Phillip Hill, City Administrator

August 13, 2026

Projected Ending Fund Balance
June 2026

Fund No.	Fund Name	Actual Beginning Fund Balance 1/1/2025	2025 Actual plus 2026 Estimated Revenue	2025 Actual plus 2026 Estimated Expenditure	Early Estimated Ending Fund Balance 12/31/2026	Projected Revenue to Expenditure Operating
001	General Fund	$ 10,316,028.28	$ 26,797,143.71	$ 29,591,589.75	$ 5,921,582.24	$ (2,794,446.04)
002	Traffic Safety Fund	$ 42,682.46	$ 8,000,000.00	$ 3,952,386.00	$ 4,090,296.46	$ 4,047,614.00
101	Street Fund	$ 908,991.97	$ 1,409,893.03	$ 2,179,751.26	$ 139,133.74	$ (769,858.23)
102	Council Contingency Fund	$ 811,257.21	$ 44,000.00	$ -	$ 855,257.21	$ 44,000.00
104	Transportation Benefit District	$ 1,514,458.06	$ 1,515,327.93	$ 804,809.07	$ 2,224,976.92	$ 710,518.86
105	Budget Stabilization Fund	$ 354,761.40	$ 18,500.00	$ -	$ 373,261.40	$ 18,500.00
106	Strategic Opportunity Fund	$ 786,353.55	$ 1,054,500.00	$ 1,030,000.00	$ 2,410,853.55	$ 24,500.00
301	Capital Improvement Fund	$ 817,024.53	$ 2,677,551.00	$ 1,871,431.00	$ 1,623,144.53	$ 806,120.00
302	Transportation Capital Fund	$ 2,912,476.83	$ 7,562,392.62	$ 9,167,311.00	$ 1,307,558.45	$ (1,604,918.38)
303	Facilities Maintenance Fund	$ 1,246,253.10	$ 309,000.00	$ 945,000.00	$ 610,253.10	$ (636,000.00)
401	Sewer Utility Fund	$ 1,231,461.57	$ 9,053,058.38	$ 9,503,366.00	$ 781,153.95	$ (450,307.63)
402	Sewer Capital Fund	$ 4,186,507.32	$ 451,000.00	$ 3,074,000.00	$ 1,563,507.32	$ (2,623,000.00)
403	Surface Water Utility Fund	$ 1,548,379.82	$ 3,940,906.60	$ 4,154,639.00	$ 1,334,647.42	$ (213,732.40)
404	Surface Water Capital Fund	$ 1,316,374.31	$ 3,773,506.00	$ 3,464,600.00	$ 1,625,280.31	$ 308,906.00
406	Sewer Bond Reserve	$ 118,244.33	$ 6,000.00	$ -	$ 124,244.33	$ 6,000.00
407	PW Trust Fund Repayment Fund	$ 564,171.88	$ 308,500.00	$ 242,805.00	$ 629,866.88	$ 65,695.00
501	Replacement Fund	$ 1,386,227.82	$ 1,192,448.00	$ 1,299,023.00	$ 1,279,652.82	$ (106,575.00)
502	Information Technology Fund	$ 241,337.23	$ 450,198.00	$ 508,500.00	$ 183,035.23	$ (58,302.00)

Projected Ending Fund Balance
December 2026

Fund No.		Actual Beginning Fund Balance 1/1/2025	2025 Actual plus 2026 Estimated Revenue	2025 Actual plus 2026 Estimated Expenditure	Early Estimated Projected Ending Fund Balance 12/31/2026	Minimum Fund Balance Target Achieved, Yes No?	Projected Revenue to Expenditure Operating
001	**General**	$ 10,316,028.00	$ 27,935,552.67	$ 31,800,280.80	$ 6,451,299.87	Yes	$ (3,864,728.13)
002	**Traffic Safety**	*$ 42,682.00*	*$ 4,783,482.81*	*$ 3,295,383.29*	*$ 1,530,781.52*	*n/a*	$ 1,488,099.52
101	**Street**	$ 908,992.00	$ 1,368,470.85	$ 1,943,373.79	$ 334,089.06	Yes	$ (574,902.94)
102	**Council Contingency**	$ 811,257.00	$ 51,444.69	$ -	$ 862,701.69	n/a	$ 51,444.69
104	**Transportation Benefit Dist.**	$ 1,514,458.00	$ 1,606,409.39	$ 804,194.38	$ 2,316,673.01	n/a	$ 802,215.01
105	**Budget Stabilization**	$ 354,761.00	$ 24,625.33	$ -	$ 379,386.33	n/a	$ 24,625.33
106	**Strategic Opportunity Fund**	$ 786,354.00	$ 2,954,399.96	$ 827,825.04	$ 2,912,928.92	n/a	$ 2,126,574.92
301	**Capital Improvement**	$ 817,025.00	$ 2,613,946.20	$ 2,095,942.17	$ 1,335,029.03	n/a	$ 518,004.03
302	**Transportation Capital**	$ 2,912,477.00	$ 7,866,921.03	$ 5,361,518.45	$ 5,417,879.58	n/a	$ 2,505,402.58
303	**Capital Facilities Maintenance**	$ 1,246,253.00	$ 324,185.40	$ 932,717.32	$ 637,721.08	n/a	$ (608,531.92)
401	**Sewer Utility**	$ 1,231,462.00	$ 8,988,057.51	$ 9,471,481.29	$ 748,038.22	Yes	$ (483,423.78)
402	**Sewer Capital**	$ 4,186,507.00	$ 451,000.00	$ 258,370.50	$ 4,379,136.50	n/a	$ 192,629.50
403	**Surface Water Utility**	$ 1,548,380.00	$ 3,965,494.18	$ 4,063,734.33	$ 1,450,139.85	Yes	$ (98,240.15)
404	**Surface Water Capital**	$ 1,316,374.00	$ 3,773,505.77	$ 4,138,812.21	$ 951,067.56	n/a	$ (365,306.44)
406	**Sewer Bond Reserve**	$ 118,244.00	$ 4,874.67	$ -	$ 123,118.67	n/a	$ 4,874.67
407	**PW Trust Fund Repayment**	$ 564,172.00	$ 308,499.02	$ 242,805.05	$ 629,865.97	n/a	$ 65,693.97
501	**Vehicle & Equip. Replacement**	$ 1,386,228.00	$ 1,384,315.73	$ 1,254,557.19	$ 1,515,986.54	n/a	$ 129,758.54
502	**Information Technology Fund**	$ 241,337.00	$ 477,434.69	$ 525,238.17	$ 193,533.52	n/a	$ (47,803.48)

Revenue & Expenditure Drivers

- Revenue
  - Sales Tax trending higher
  - Investment interest exceeding projections
  - Additional grants awarded

- Expenditures
  - Interpreter requests higher
  - Public defense cases higher
  - SEPA appeal legal costs
  - Fuel prices have increased
  - City Hall repairs and maintenance
  - Transferred $1.6M to Strategic Opportunity Fund
  - Project timelines

Questions?