



CITY OF LAKE FOREST PARK

CITY COUNCIL

AGENDA COVER SHEET

Meeting Date	May 25, 2023
Originating Department	Public Works
Contact Person	Cory Roche, Environmental & Sustainability Specialist
Title	Resolution 23-1899/Authorizing the Mayor to Sign the Amendment between the State of Washington Recreation and Conservation Office and the City of Lake Forest Park for Increased Acquisition and Demolition Funding for the Lakefront Property

Legislative History

- First Action - Resolution 1757: December 12, 2019
 - Second Action - Resolution 1816: November 4, 2021
 - Third Action - Resolution 1820: November 4, 2021
 - Fifth Presentation– Resolution 23-1899: May 25, 2023
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Attachments:

1. Resolution 23-1899/Authorizing the Mayor to Sign the Amendment between the State of Washington Recreation and Conservation Office and the City of Lake Forest Park for Increased Acquisition and Demolition Funding for the Lakefront Property
 2. Resolution 1757/Authorizing the Mayor to Execute the Memorandum of Agreement for the Acquisition of Property with Forterra NW for the Purchase of Property for Park Purposes
 3. Resolution 1816/Authorizing an Interfund Loan from the Sewer Capital Fund to the Strategic Opportunity Fund in an amount up to \$1,300,000 and Providing Repayment Provisions
 4. Resolution 1820/Authorizing the Purchase and Sale Agreement between the City and Forterra NW for the City's Purchase of two Lake Front Parcels for Park Purposes
 5. Original State of Washington Recreation and Conservation Office Grant Agreement AG21-055
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Executive Summary

The City of Lake Forest Park acquired 1.91 acres of lakefront property November 30, 2021, located at 17345 & 17347 Beach Dr. NE (KC Parcel Nos. 4030100040 and 4030100035) ("Lakefront Property"),

for future use as a public city park and open space with recreation elements and access to the water. This Amendment would increase the amount of the State of Washington Recreation and Conservation Office (“RCO”) grant to the City by \$493,051.00 for a total of \$1,350,000.00 for this project. The increase would cover the cost of future demolition of structures that are no longer habitable and fund the remainder of the interfund loan from the Sewer Capital Fund. RCO will retain funding for the demolition until the City is ready for that stage and will pay to reimburse the interfund loan once the Amendment is executed. The purpose of this agenda item is to authorize the Mayor to sign the Amendment between RCO and the City for additional funds for the Lakefront Property project.

Background

Active Park Elements and Master Planning Process/PROS-T Plan

The City Council discussed the need to provide for active recreation and public access (non-motorized) to Lake Washington in future property acquisitions, the Lakefront Property facilitates these goals, and would provide for a potential small indoor community gathering area as well. Acquisition of the Lakefront Property would fill a large gap in the Lake Forest Park community’s recreation needs.

Lake Front Property Purchase with Forterra

The City entered into an agreement with Forterra NW (a Washington nonprofit corporation) in January of 2020, to lease the Lakefront Property until December 2021, during which time the City would secure the funding and approvals for the City to purchase the Lakefront Property from Forterra.

Fiscal & Policy Implications

The City’s adopted budget included the purchase of the Lakefront Property in its work plan. Grants and outside funding were needed to complete the purchase and the RCO funds help fill this gap and reimburse the City along with providing demolition funds.

Alternatives

<i>Options</i>	<i>Results</i>
Authorize the Mayor to sign the amendment	The Mayor will sign the Amendment to the grant agreement with RCO for reimbursement of funds for the Lakefront Property acquisition and demolition
Do not authorize the Mayor to sign the amendment	The Mayor will not sign the Amendment to the grant agreement with RCO and other funding will need to be acquired

Staff Recommendation

Authorize the Mayor to sign the Amendment between the State of Washington Recreation and Conservation Office and the City of Lake Forest Park for increased acquisition and demolition funding for the Lakefront Property