

1 **CITY OF LAKE FOREST PARK**
2 **BUDGET AND FINANCE COMMITTEE MEETING MINUTES**
3 **SEPTEMBER 17, 2026**
4

5 **It is noted that this meeting was held in person in the Emergency Operations**
6 **Center at City Hall and virtually via Zoom.**
7

8 **Budget & Finance Committee members present:** Semra Riddle, Chair; Paula Goode,
9 Vice Chair; Matt Muilenburg (via Zoom); Tracy Furutani, Deputy Mayor; Larry Goldman;
10 Josh Rosenau (via Zoom)
11

12 **Budget & Finance Committee members absent:** Ellyn Saunders
13

14 **Staff present:** Tom French, Mayor; Phil Hill, City Administrator; Leslie Peterson,
15 Finance Director; Jessica Halterman, Deputy City Clerk
16

17 **Others present:** 1 visitor
18

19 **CALL TO ORDER**
20

21 Chair Riddle called the September 17, 2026, Budget and Finance Committee meeting to
22 order at 6:00 p.m.
23

24 **ADOPTION OF AGENDA**
25

26 **Vice Chair Goode moved** to adopt the agenda as presented. **Deputy Mayor**
27 **Furutani seconded. The motion carried by unanimous consent.**
28

29 **PUBLIC COMMENT**
30

31 There being no one in the audience, Chair Riddle did not open Public Comment.
32

33 **PRESENTATIONS**
34

35 ***Mayor's Proposed Revenue Projections for 2027-2028***
36

37 Administrator Hill gave a presentation and responded to Council questions.
38

39 ***2025-2026 Interest Income Update***
40

41 Administrator Hill gave a brief presentation and responded to Council questions.
42

43 **ADJOURNMENT**
44

45 Chair Riddle adjourned the meeting at 7:15 p.m.
46
47
48

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2 Semra Riddle, Chair
3
4
5 _____
6 Jessica Halterman, Deputy City Clerk